S0900-1

ONE HUNDRED AND SIXTEENTH ANNUAL REPORT

OF THE

Insurance Commissioner

OF THE

STATE OF CALIFORNIA

FOR THE YEAR ENDED DECEMBER 31, 1983

Containing data compiled from annual statements of insurers filed as required by law, showing the condition and affairs of each insurer transacting business under certificate of authority in the State of California during the year ending December 31, 1983, and including a

REPORT ON
LIQUIDATION AND CONSERVATION PROCEEDINGS
TO DECEMBER 31, 1983

GEORGE DEUKMEJIAN, *Governor*

BRUCE BUNNER
Insurance Commissioner
San Francisco

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STATE OF CALIFORNIA GEORGE DEUKMEJIAN, Governor

DEPARTMENT OF INSURANCE
100 VAN NESS AVENUE
SAN FRANCISCO, CALIFORNIA 94102

August 1, 1984

The Honorable George Deukmejian
Governor of the State of California
State Capitol
Sacramento, CA 95814

Dear Governor Deukmejian:

I am pleased to forward to you the One Hundred and Sixteenth Annual Report of the Insurance Commissioner, in accordance with the requirements of Section 12922 of the Insurance Code.

The purpose of this report is to provide a synopsis of the statements showing the general condition of the insurance business in California and a detailed statement of monies received by the Commissioner in 1983.

Respectfully submitted,

BRUCE BUNNER
Insurance Commissioner

PART I
DEPARTMENTAL RECEIPTS AND DISBURSEMENTS

The Department of Insurance manages security deposits and collects fees, gross premium taxes, surplus line taxes and other revenues. Departmental operating expenses are appropriated annually by the Legislature from the General Fund.

10-Year Summary of Premium and Surplus Line Taxes Collected by the Department of Insurance for the State

GENERAL FUND

Fiscal Year Ending June 30	*Revenue*
1974	201,697,478
1975	202,991,054
1976	241,223,896
1977	322,476,000
1978	387,560,000
1979	419,340,933
1980	449,587,279
1981	455,627,689
1982	481,501,577
1983*	725,095,850

* Includes $116,719,884 additional special prepayment tax collected.

10-Year Summary of Receipts and Disbursements of the Department of Insurance

Fiscal Year Ending June 30	*Receipts*	*Disbursements*	*Actual Employees*
1974	5,066,532	5,921,491	331
1975	5,958,647	6,990,857	326
1976	6,112,829	7,979,581	326
1977	9,161,268	9,995,411	344
1978	9,909,442	10,423,435	380
1979	11,297,640	10,775,584	376
1980	12,829,825	12,424,862	406
1981	15,772,934	14,206,105	407
1982	16,287,016	15,280,417	405
1983	19,556,670	15,793,948	405

As required by law there is herewith submitted a detailed verified statement of the moneys and fees of office received by the Insurance Commissioner in the fiscal year ending June 30, 1983, and for what purpose and to this is added a verified statement of moneys disbursed by him in that year, all compiled from the official records of the Department of Insurance.

Statement of Moneys and Fees of Office Received by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1983, and for What Purpose

Insurance License and Penalty Fees	$12,018,747
Insurance Company Examination Fees	5,559,192
Other Company Department Fees	1,239,347
Miscellaneous	200,531
Fraudulent Claims	553,787
Sale of Documents	5,066
Total Received	$19,556,670

Statement of Moneys Disbursed by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1983, and for What Purpose

Salaries and Wages	$9,807,511
Staff Benefits	2,479,074
General Expense	240,273
Printing	162,611
Communications	244,051
Postage	245,424
Travel—In-State	426,306
Travel—Out-of-State	367,663
Training	25,280
Facilities Operations	684,869
Consultant and Professional Services	798,724
Departmental Services	5,612,409
Data Processing	319,780
Equipment	20,405
Internal Cost Recovery	(5,612,409)
Unclassified Adjustment	(28,025)
Total Disbursed	$15,793,946

Securities on Deposit

10-Year Summary of Securities on Deposit with the Department of Insurance Under Statutory Requirements of the Insurance Code

Year Ending December 31	
1974	1,016,319,427
1975	1,295,841,165
1976	1,377,014,648
1977	1,707,509,410
1978	2,295,389,628
1979	2,798,885,012
1980	3,504,073,801
1981	4,448,020,906
1982	4,894,631,750
1983	4,996,648,919

REPORT OF INSURANCE COMMISSIONER

Direct premiums written in California during 1983 amounted to $27,811,087,000 or 10.1 percent more than in 1982. The following schedule compares premiums written by line of business for the years 1982 and 1983:

DIRECT PREMIUMS WRITTEN—1983
(000's OMITTED)

	Direct Premiums Written		*Increase or Decrease*	
	1983	*1982*	*Amount*	*Percent*
1. Life	$6,087,292	$5,513,427	$573,865	10.4
2. Fire	305,997	307,867	1,870-	0.6-
Earthquake	78,092	63,136	14,956	23.7
Allied Lines	150,356	135,638	14,718	10.9
Multiple Peril:				
Farmowners	40,325	39,943	382	1.0
Homeowners	1,511,194	1,423,753	87,441	6.1
Commercial	1,171,885	1,140,076	31,809	2.8
3. Marine:				
Ocean	95,421	99,373	3,952-	4.0-
Inland	385,148	370,445	14,703	4.0
4. Title	304,709	195,018	109,691	56.2
5. Surety	277,747	233,011	44,736	19.2
6. Disability	6,716,454	6,096,018	620,436	10.2
7. Plate Glass	4,236	4,063	173	4.3
8. Liability:				
Private Passenger Auto	3,063,404	2,844,621	218,783	7.7
Commercial Auto	530,448	525,822	4,626	0.9
Medical Malpractice	306,787	295,025	11,762	4.0
Other	819,843	775,330	44,513	5.7
9. Workers' Compensation	3,390,175	2,855,773	534,402	18.7
11. Boiler and Machinery	27,334	23,972	3,362	14.0
12. Burgary	8,922	8,717	205	2.4
13. Credit	17,007	15,079	1,928	12.8
16. Auto Physical Damage:				
Private Passenger	2,096,794	1,921,195	175,599	9.1
Commercial	246,635	234,157	12,478	5.3
18. Aircraft	70,855	63,366	7,489	11.8
19. Mortgage Guaranty	76,662	48,945	27,717	56.6
20. Miscellaneous	27,365	23,233	4,232	18.3
Totals	$27,811,087	$25,256,903	$2,554,184	10.1

The following is a table showing direct premiums written in California by insurers licensed in the state during the years 1974 through 1983.

California Direct Premiums—1974–1983
(000's OMITTED)

1974	10,518,791	1979	21,096,931
1975	11,887,068	1980	22,157,911
1976	14,516,254	1981	23,527,033
1977	17,246,040	1982	25,256,903
1978	19,017,471	1983	27,811,087

Licensed Companies

As of year end 1981, 1982 and 1983 the following number of companies were licensed:

Life, Fire, Casualty and Miscellaneous Insurers	*1981*	*1982*	*1983*
California	202	222	226
Other States or Countries	1,030	1,073	1,115
Total	1,232	1,295	1,341

FIELD EXAMINATION DIVISION

Under the provisions of Section 730 of the California Insurance Code, the Insurance Commissioner is required to examine the business and affairs of every admitted insurer, whenever he deems necessary, to determine its financial condition and its compliance with all applicable laws. It has been the usual practice of the Field Examination Division to examine domestic insurers triennially except when financial or other conditions warrants examinations at shorter intervals of time. These examinations are at the expense of the insurer, organization or person as provided under Section 736 of the California Insurance Code.

The Insurance Commissioner, under the provisions of Section 1770 of the California Insurance Code, may examine the books and accounts of any surplus line broker for the purpose of determining whether or not the broker is conducting his business in accordance with law. It has been the practice of the Field Examination Division to examine surplus line brokers to determine that the insurance placed with nonadmitted insurers is exportable, that each broker has the proper authority to bind insurance for his principal and that the California taxable premiums are properly reported and taxes thereon are properly computed and paid as required under the provisions of Section 1775.5.

The Field Examination Division also provides examiners to manage the affairs of insurers which have been taken over by the Insurance Commissioner as conservator or liquidator.

Section 12389 of the Insurance Code provides for examination of underwritten title companies whenever the Commissioner considers it necessary. Similarly Section 12473 of the Code provides for periodic examination of home warranty companies.

The cost and expenses of all examinations are paid as prescribed in Section 736 of the California Insurance Code.

The examination of foreign and alien insurers transacting insurance business in this State is of vital interest to the Insurance Commissioner of California since a majority of the insurance business in this State is transacted by such insurers.

In order to give states other than the home state participation in examinations of insurers doing business in other jurisdictions, it has been the practice to conduct official examinations of such insurers jointly with supervisory authorities of a representative number of such other states. The medium through which such examinations, called "Association examinations", is arranged is the Financial Condition (EX 4) Subcommittee of the National Association of Insurance Commissioners under a procedure which normally contemplates triennial examinations, but with a provision for examinations under special conditions at shorter intervals of time. To facilitate participation in association examinations this Committee has divided the country into four geographic zones, of eleven or more neighboring states. Zone 4, which includes California contains 14 states plus Guam and American

Samoa. The insurance commissioners of each zone elect one commissioner to act as zone secretary who is responsible for designating which state in his/her zone is to provide an examiner to participate, as representative of his state and zone, in each Association examination in which the zone is qualified to participate.

During field examinations, increased emphasis is being made on the use of electronic data processing procedures. Sampling and other special processing techniques are being developed to enable the review of increasing volumes of data. Accounting and statistical information relevant to insurers' financial condition can be more thoroughly evaluated with greater reliability. Examiners are being trained to develop the skills necessary to use audit retrieval software. Technical staff training has been targeted toward being able to understand and evaluate the complexities of insurers' computer systems.

The Field Examination Division employees claims specialists who are utilized in ascertaining case basis liabilities of insurers and of testing for compliance in the prompt payment of claims in accordance with insurance contracts and statutory regulations.

Increasing use is being made of both life and property and casualty actuaries to assist field examiners in establishing aggregate life and disability reserves and property/casualty claim liabilities.

During the year 1983, the Field Examination Division conducted or participated in 280 examinations as follows:

	Examinations	
	Association	*Nonassociation*
Foreign Insurers	28	–
California Insurers	22	57
Calif. Underwritten Title Cos.	–	20
Calif. Home Warranty Cos.	–	1
Calif. Surplus Line Brokers	–	25
	50	103

FINANCIAL ANALYSIS DIVISION

This Division analyzes and maintains ongoing surveillance of admitted insurers, fraternal benefit associations, grants and annuities societies, underwritten title companies, and home protection companies for the purpose of identifying companies in or approaching hazardous financial condition and recommends corrective action when necessary. It administers the Insurance Holding Company System Regulatory Act and analyzes holding company transactions and acquisitions pursuant to that Act. It assists the Legal Division by providing financial analysis of applications for certificates of authority, amended certificates of authority, securities permits, variable contract qualifications, underwritten title company licenses, and various other corporate affairs matters. In addition, it administers premium and surplus lines tax laws and audits tax returns filed by insurers and surplus lines brokers.

INSURANCE TAXES

Insurance taxes assessed in 1983 on business done during 1982, other than retaliatory and surplus lines taxes, amounted to $488,209,181. This represents an increase in assessments of 4.0% over the previous year. Refunds of $471,378 were granted during the year. One time refunds of $31,299,011 were granted for principal office deductions for the year 1976, such deductions having previously been disallowed.

Additional assessments proposed by the Insurance Commissioner to the Board of Equalization and the State Controller's Office totaled $3,525,504.

BASIS OF TAX

The basis of tax is the amount of "gross premiums" received, less return premiums, upon business done in the State, with the exception of title insurance and ocean marine insurance. Insurers transacting title insurance are taxed upon all income received in this State, with the exception of income arising out of investments. Ocean marine insurers are taxed upon underwriting profits.

RATE OF TAX

A tax rate of 2.35% is imposed on "gross premiums" received, with the exception that a lower rate of 0.50% is applied to premiums received under contracts which are "qualified" under certain sections of the United States Internal Revenue Code. Title insurers are also taxed at a rate of 2.35% of "income". Ocean marine insurers are taxed at a rate of 5% of underwriting profits. From 1982 through 1985, the tax rate will be 2.33%, except for ocean marine which remains the same, pursuant to legislation passed in 1982.

RETALIATORY TAXES

Retaliatory taxes assessed and collected in 1983 on business done during 1982 amounted to $3,623,903. This is an increase of $419,320 or 13.1% from the previous year.

Additional retaliatory tax adjustments in the amount of $135,865 were proposed to the Board of Equalization during the year.

SURPLUS LINE TAXES

The surplus line tax rate is 3% and is assessed on surplus line premiums pursuant to California Insurance Code Section 1775.5. Surplus line taxes collected in 1983 for the year 1982 calendar year totaled $7,338,-779, an decrease of $812,574 or 10% under the previous year.

Additional surplus line tax assessments in the amount of $149,852 were made during the year.

ACTUAL ASSESSMENTS PER 1982 TAX RETURNS

	Fire, Marine, Casualty and Miscellaneous	*Life*	*Title*	*Ocean Marine Profits Tax*	*Totals*
California	$127,544,955	$29,335,829	$5,208,284	$640	$162,089,708
Other States and Counties	172,561,393	152,479,808	894,931	183,341	326,119,473
Totals	$300,206,348	$181,815,637	$6,103,215	$183,981	$488,209,181
Percent of Total	61.47	37.24	1.25	0.04	100.00

FRAUDULENT CLAIMS BUREAU

Highlights

- Assembly Bill 353 (Sunset Bill) was signed by the Governor extending the termination date of January 1, 1984, of the Bureau of Fraudulent Claims to January 1, 1988.
- Investigations by the department's Bureau of Fraudulent Claims resulted in 63 arrests being made in 1983, with a dollar loss involved in excess of $1 million dollars.
- The Governor's Office granted the Bureau of Fraudulent Claims an exemption to the imposed hiring freeze, thereby, allocating five additional investigative positions. Three of the five positions have been filled with one investigator assigned to each area office (Los Angeles, San Francisco and Sacramento). The two remaining positions to be filled are designated for Los Angeles and San Francisco.
- A meeting between the Association of California Insurance Companies (ACIC.) and the Bureau of Fraudulent Claims culminated in the ACIC more fully understanding the function of the Fraud Bureau and the benefits to the industry in the Fraud Bureau's attempt to combat insurance fraud.
- A Task Force comprised of various agencies has been formed (i.e., Bureau of Fraudulent Claims; Insurance Crime Prevention Institute; California Highway Patrol, Staged Accident Unit; California State Franchise Tax Board and the Los Angeles District Attorney). Although in its incipient stage, its specific task is to target attorney/doctor rings responsible for staged automobile accidents in Southern California. (Fifty-five percent of all suspected fraudulent claims allege criminal acts perpetrated by legal and medical professional people). The Bureau of Fraudulent Claims is fully committed to this operation with the knowledge that this coordination will be the most productive and successful way to attack insurance fraud.

Fraudulent Insurance Claims

During 1983 the department's Bureau of Fraudulent Claims received 3,109 suspect fraudulent claims whose related dollar loss exceeded $36 million dollars. The suspect claims submitted reflects a percentage increase of 44.7% in 1983.

The Bureau of Fraudulent Claims Insurance Fraud Information System (IFIS) (a computerized database of suspected claims) contains 10,051 submitted claims with a related dollar loss to the industry and consumer in excess of $140 million.

As of December 31, 1983, the Fraud Bureau has 145 criminal investigations pending. 100 of these cases are in active investigation and 45 are in various phases of the judicial process.

During 1983, Fraud Bureau investigators conducted 2,239 interviews; made 2,037 investigative assists to other law enforcement agencies; made 252 prosecution assists on criminal cases previously filed;

made 13 assist arrests to other law enforcement agencies and made 59 criminal arrests.

The following are the current statistics compiled since the inception of the Bureau of Fraudulent Claims:

Arrests	362
Convictions	203
Pending Court Action	90
Fugitives	34
Dismissed at Preliminary	27
Not Guilty	0

ENFORCEMENT DIVISION

Compliance Bureau

The purpose of the Compliance Bureau is to resolve complaints alleging violation of statutes by insurers, producer licensees, and applicants for producers' licenses by determining the existence of wrongful acts and, when such acts have been found, implementing appropriate action and imposing appropriate penalties, including the screening out of unqualified applicants and the removal of unqualified persons from the insurance business, with the ultimate objective of protecting the public from economic loss and distress caused by fraud, dishonesty, misrepresentation, and incompetence.

Compliance Actions

Compliance cases carried over from December 31, 1982	159
Compliances cases opened during 1983	1,045
Total	1,204

Compliance Cases Disposed of During 1983

Licenses Revoked	177
Licenses Revoked and Restricted	73
Licenses Denied	47
Licenses Denied and Restricted	79
Licenses Suspended	10
Licenses Issued	31
Miscellaneous—including Monetary Penalties	38
Others—including Informal Corrective Action	207
Total	662
Compliance cases carried over to January 1, 1984	542

Compliance Actions Involving Insurers (and Other Similar Organizations)

Central States Health and Life Company of Omaha

On February 1, 1983, after hearing wherein it was determined that respondent paid the maximum compensation allowable to its general agent for transacting credit life and disability business under Ruling No. 228 and, additionally, reinsured such business in a captive reinsurer owned and controlled by such agent, thereby allowing compensation in excess of the maximum permitted under Ruling No. 228, the Commissioner ordered that the certificate of authority of respondent be suspended for thirty days and withdrew his approval of respondent's credit life and disability forms and rates. Upon reconsideration, the Commissioner ordered on April 26, 1983, that respondent could elect to pay a $25,000 monetary penalty in lieu of the thirty-day suspension. Respondent paid the $25,000.

Consumer Association for Medical Protection (CAMP)

On April 12, 1983, the Commissioner issued an order to CAMP and its administrator and principals to cease and desist from any further solicitation of new business and collection of premiums and from engaging in an insurance business in the State without obtaining a certificate of authority from the Commissioner, pending hearing on May 4, 1983, pursuant to Section 1065.2 of the Insurance Code. Following such hearing, the Commissioner issued, on May 25, 1983, his order and decision which continued the cease and desist order in full force and effect, and further required respondents to maintain all funds received in a trust account and to expend such monies only in the payment of bona fide claims; to give notice of cancellation of such health and life coverage to policyholders as of May 31, 1983; to notify all enrollees that all claims by September 30, 1983; to refund pro rata to enrollees any funds remaining in the trust account after September 30, 1983; and to file monthly statements with the Commissioner showing the status of the trust account and claims received and paid. Such claims were filed and paid by October 31, 1983, with a final report to be submitted in January 1984. All funds were utilized in the payment of valid claims. No refunds were made to enrollees.

Insurance Commissioner
v. National Health Benefit Plan

On September 6, 1977, the Commissioner filed suit in Superior Court for an injunction and declaratory relief against National Health Benefit Plan, which had been selling disability insurance to California residents without first obtaining a certificate of authority. The defendant claimed to be organized under the United States Employment Retirement Income Security Act of 1974 and to be exempt from state insurance regulation. The plan terminated in September of 1978. The court action pended until April 23, 1983, when the Commissioner dismissed the action as being moot.

New World Maintenance Association; National Trades Association

On January 28, 1983, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Section 1065.2 to New World Maintenance Association and National Trades Association, ordering them to immediately cease and desist the solicitation, advertising, sale, and issuance of contracts and/or policies of insurance, and the collection and receipt of periodic payments of premiums as consideration on said contracts or policies in California without first procuring a certificate of authority from the Commissioner. Hearing on the cease and desist order was scheduled for February 22, 1983, at the Los Angeles Office of the Commissioner. However, on February 17, 1983, a stipulation and order was executed by the Commissioner and respondents prohibiting respondents from operating as a health and disability insurer in the State of California.

MANDATE PROCEEDINGS

Vernon Randolph Boggs
v. Insurance Commissioner

On January 31, 1980, after hearing, wherein it was determined that respondent Boggs had had a professional license revoked, had violated restrictions on his current licenses, lacked integrity, had exposed insureds to loss, and had violated fiduciary provisions of the Insurance Code, the Commissioner ordered the revocation of respondent's restricted licenses to act as a life and disability agent and a fire and casualty agent. On February 29, 1980, respondent filed a petition for writ of mandate and application for stay; and the Superior Court issued a temporary stay order. Respondent failed to diligently pursue his petition; and after a hearing on May 29, 1980, the Court granted a motion that the stay order be dissolved. Respondent's restricted licenses were revoked as of that date. At the end of 1983, the mandate itself was still pending, but evidently had been abandoned by Boggs.

Ray Ector, Sr.,
v. Insurance Commissioner

On July 2, 1980, after a hearing in which it was determined that respondent Ector transacted bail bond business without a license, the Commissioner issued his order denying respondent's application to act as a bail agent. On August 4, 1980, respondent filed a petition for writ of mandate. On that date the Superior Court issued a stay order relative to the Department's order of denial, said stay order to remain in effect until the petition for writ of mandate was heard. On April 13, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for a writ of mandate. On November 12, 1981, respondent filed a notice of appeal with the Court of Appeal. The Court of Appeal denied respondent's petition in November 1983, at which time the case was concluded.

Marilyn Crystal White
v. Insurance Commissioner

On July 2, 1980, after a hearing in which it was determined that respondent White had aided and abetted an unlicensed person to transact bail, the Commissioner issued his order revoking respondent's license to act as a bail agent. On August 4, 1980, respondent filed a petition for writ of mandate. On that date the Superior Court issued a stay order relative to the Department's order of revocation, said stay order to remain in effect until the petition for writ of mandate was heard. On April 13, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for a writ of mandate. On November 12, 1981, respondent filed a notice of appeal with the Court of Appeal. The Court of Appeal denied respondent's petition in November 1983, at which time the case was concluded.

J. P. Insurance Associates, et al.,
v. Insurance Commissioner

On July 15, 1980, after hearing wherein it was determined that respondent had a $60,000 shortage in its trust account, the Commissioner issued his order revoking respondent's licenses to act as an insurance agent and broker, effective August 14, 1980. On August 11, 1980, respondent filed in Superior Court a petition for an alternative writ of mandate setting aside the Commissioner's order of revocation. The Court issued said writ and ordered the revocation order stayed while awaiting hearing. On April 1, 1983, the Court denied the petition and vacated the stay order. On May 26, 1983, respondent filed a notice of appeal with the Court of Appeal and on June 1, 1983, respondent obtained a temporary stay of petition. On June 29, 1983, the Court of Appeal denied the stay petition and vacated the stay previously issued. As part of a settlement with the Commissioner, respondent abandoned its appeal on August 4, 1983. By order dated August 30, 1983, the Commissioner revoked the licenses and licensing rights of J. P. Insurance Associates, James Park, and Patricia Park and, in lieu thereof, granted them restricted licenses and, additionally, suspended their restricted licenses for a period of 30 days beginning September 1, 1983.

Bernie Lewis Van Scoy
v. Insurance Commissioner

On August 28, 1980, after hearing, wherein it was determined that respondent Van Scoy had submitted fabricated claims to the National Life and Accident Insurance Company and diverted the claims funds received to his own use and benefit, the Commissioner issued his order revoking respondent's licenses to act as a life and disability agent, effective 30 days thereafter. On September 29, 1980, respondent filed in Superior Court a petition for writ of mandate; and the Court on that date issued its order staying the effect of the Commissioner's order while awaiting hearing. On June 22, 1981, the Superior Court denied the petition for writ of mandate. Petitioner appealed to the Court of Appeal, which stayed the revocation pending the appeal. That court on December 22, 1982, affirmed the denial of the writ. On January 13, 1983, petitioner's request for reconsideration was denied. The California Supreme Court denied respondent's petition for hearing. The licenses of respondent were revoked effective February 13, 1983.

Vernon Charles Van Pool
v. Insurance Commissioner

On December 24, 1981, after a hearing in which it was determined that respondent Van Pool aided and abetted two unlicensed persons to transact bail, the Commissioner ordered that respondent's bail agent license be revoked, that he be issued a restricted license, and that the restricted bail agent license of respondent be suspended for a period of 90 days. On February 22, 1982, respondent filed a petition

for writ of mandate in Superior Court and requested a stay of the Commissioner's decision. On March 26, 1982, a temporary restraining order was denied. On December 17, 1983, the Superior Court denied the petition of writ of mandate.

Richard, Randy, and Lance Kroot
v. Insurance Commissioner

On August 9, 1982, after hearing in which it was determined that the respondents charged and collected inspection fees on policies from insureds without authorization from the insurers and without disclosing said fees to the insurers, the Commissioner issued his order revoking the licenses of respondents and, in lieu thereof, granting them restricted licenses. On September 22, 1982, respondents filed a petition for writ of mandate. On September 24, 1982, the Superior Court stayed the Commissioner's order pending hearing. On May 2, 1983, the Superior Court denied the petition and the stay remained in effect pending the statutory time for filing an appeal. No appeal was filed and the Commissioner's order was put into effect September 27, 1983.

Harry Anderson, et al.,
v. Insurance Commissioner

In May of 1979 the Commissioner instituted administrative proceedings against petitioners for aiding and abetting Common Market Employee Benefit Association, an unauthorized insurer which went bankrupt, to transact insurance in this State. On August 10, 1982, the Commissioner issued a decision reprimanding and admonishing these producers for placing business with an unauthorized insurer. On November 24, 1982, petitioners filed a petition for writ of mandate against the Commissioner to appeal the decision. The matter was settled by the petitioners dismissing the mandate and on September 30, 1983, the Commissioner dismissing the accusations against the appellants.

Dominic Genero Petrucelli
v. Insurance Commissioner

On March 3, 1983, after hearing, wherein it was determined that respondent Petrucelli had demonstrated incompetency and untrustworthiness in the conduct of his insurance business in that he had violated the fiduciary requirements of Insurance Code Sections 1734 and 1734.5, the Commissioner ordered the revocation of respondent's license to act as a life and disability agent. On April 7, 1983, respondent filed in Superior Court a petition for writ of mandate and on April 28, 1983, filed a first amended petition for writ of mandamus. The matter was never heard, and on August 29, 1983, attorneys for the Commissioner and Petrucelli agreed to a dismissal of the action.

Erland Reuter
v. Insurance Commissioner

On June 29, 1983, after hearing in which it was determined that respondent Reuter had applied for and obtained a life insurance policy loan without the authorization of the insured and convered the proceeds to his own use and benefit for several months before repaying such funds, and had been convicted of misdemeanor forgery in connection with such transaction, the Commissioner issued his decision revoking respondent's license to act as a life and disability agent. On August 5, 1983, respondent filed a petition for a writ of mandate in Superior Court and obtained a temporary stay of the Commissioner's decision pending hearing. (On January 13, 1984, the Court issued its order finding that the Commissioner had not abused his discretion and denying the petition for a writ of mandate.)

Richard A. Lonnecker
v. Insurance Commissioner

On August 16, 1983, respondent Lonnecker filed in Superior Court a petition for writ of mandate to set aside the Commissioner's order of June 30, 1981, which denied respondent's application for a license to act as a life and disability agent based on the prior revocation of his contractor's license for good cause and the transation of the insurance while unlicensed. The Commissioner filed a demurrer to the petition on the ground that it was not timely filed pursuant to the provisions of Government Code Section 11523. On November 4, 1983, the Court sustained the Commissioner's demurrer to the petition without leave to amend and entered judgment for the Commisssioner.

McCreery and Associates, Inc.,
and Lou Earl McCreery
v. Insurance Commissioner

On August 2, 1983, after hearing wherein it was determined that respondent McCreery had a premium trust account shortage of $74,627.25, the Commissioner issued a decision revoking respondent's license to act as an insurance agent and broker. On August 29, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a temporary stay of the Commissioner's decision. On December 2, 1983, respondent moved to dismiss its petition; and the dismissal was entered on December 7, 1983. The licenses and licensing rights of respondents were revoked effective January 6, 1984.

STATUS OF PENDING MANDATE PROCEEDINGS

Montgomery and Collins, Inc.,
v. Insurance Commissioner

On January 21, 1980, after hearing, wherein it was determined that respondent had charged and collected unauthorized fees on insurance policies in the amount of $40,143.50, the Commissioner issued his order revoking respondent's licenses to act as an insurance broker and surplus lines broker and issuing restricted licenses for a two-year period to respondent to act in these capacities thirty days after the effective date of the decision. The order further provided that, if respondent elected to pay to the Commissioner the sum of $40,143.50 within thirty days from the effective date of the decision, the restricted licenses would be issued as of the date of such payment. On February 15, 1980, respondent filed a petition for writ of mandate and requested a stay of the Commissioner's order. On February 19, 1980, a temporary stay was issued. On November 25, 1980, the Superior Court granted the writ of mandate. The Commissioner appealed the case to the Court of Appeal, where it was pending at end of 1983.

Rodney F. Stich
v. Insurance Commissioner

On September 28, 1981, Stich petitioned the Superior Court for a writ of mandate requiring the Commissioner to reissue licenses to act as an insurance agent and insurance broker. The petition alleged that said licenses lapsed in 1978 because petitioner did not receive renewal notices from the Commissioner and that petitioner had relied on the practice of receiving such notice. The matter was still pending at the end of 1983.

Eugene Paleno
v. Insurance Commissioner

On December 22, 1980, the Commissioner served an accusation alleging that respondent Paleno had misrepresented the benefits of certain policies sold by him. The hearing on the accusation originally was noticed to be heard in San Francisco. However, the venue of the hearing was changed to Los Angeles at the request of both parties, with the hearing to commence on June 15, 1981. On June 12, 1981, respondent called the Administrative Law Judge to request a continuance. Although the request was denied, respondent did not appear at the administrative hearing, which proceeded without him. On or about June 23, 1981, the Commissioner adopted the proposed decision of the Administrative Law Judge revoking respondent's insurance licenses pursuant to Insurance Code Sections 1668(j), 1668(k), 781, and 783. Respondent timely filed a petition for reconsideration claiming, *inter alia,* that he should be granted a new administrative hearing

on the ground that his failure to appear at the administrative hearing was based on his belief that the request for continuance had been granted. The Commissioner granted the petition for reconsideration. The Commissioner declined to hold a new administrative hearing, but set aside his decision revoking respondent's insurance licenses and issued a new decision revoking respondent's insurance licenses and issuing to him restricted licenses, whereupon Paleno filed in Superior Court a petition for writ of mandate, which petition was granted on March 23, 1982, on the finding by the court that Paleno by inference misunderstood the denial of his request for a continuance and instead had the honest and sincere belief that the request had been granted. Accordingly, on May 4, 1982, the Commissioner made his order setting aside his previous decision and remanding the matter for a new hearing before the Office of Administrative Hearings. Paleno has appealed the judgment remanding the matter to the Commissioner, which appeal was denied by the Court of Appeal on October 14, 1983. Paleno filed a petition for hearing with the California Supreme Court, which was pending at year-end.

George John Nielson
v. Insurance Commissioner

On January 17, 1983, after a hearing in which it was determined that respondent converted approximately $20,000 in fiduciary funds to his own use and benefit; that he, on behalf of Farmers Insurance Company, issued checks to individuals who were not entitled to them; and that he forged signatures and converted premium refund checks, the Commissioner issued his order revoking respondent's licenses and licensing rights to act as a life and disability agent and as a fire and casualty insurance agent. The Commissioner also issued an order in the companion file denying respondent's application for a license to act as an insurance solicitor for the aforementioned reasons. On February 15, 1983, respondent filed in Superior Court a petition for writ of mandate and for an order staying the aforementioned revocation pending the outcome of the mandamus proceeding. On February 22, 1983, the petition for the stay order was denied. The petition for writ of mandate was pending at year-end.

Lloyd Andersen and Associates, Inc.,
Financial and Insurance Services:
and Lloyd Andersen v. Insurance Commissioner

On June 6, 1983, after hearing in which it was determined that the corporate respondent transacted credit life and disability insurance while unlicensed and received commissions while unlicensed and further failed to maintain required records in California, the Commissioner issued a decision suspending the licenses of respondents for 60 days, with the suspension stayed for a period of one year upon re-

spondents decision, including a $15,000 monetary penalty in lieu of an actual suspension of 15 days. On June 30, 1983, respondents filed a petition for writ of mandate in Superior Court and obtained a stay of the Commissioner's decision pending hearing. The matter was pending at year-end.

Perry Ropp
v. Insurance Commissioner

On May 9, 1983, after hearing in which it was determined that respondent Ropp informed an insured that property would be covered under an existing policy when such property was not covered, causing a $7,600 loss to the insured, the Commissioner issued his decision suspending the licenses of respondent to act as a life only agent, insurance agent, and insurance broker for a period of 30 days, effective June 8, 1983. On July 8, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a stay of the Commissioner's decision from that date pending hearing. The matter was pending at year-end.

John Fulton
v. Insurance Commissioner

On September 14, 1982, the Commissioner issued an accusation alleging the respondent Fulton submitted fictitious applications to an insurer to generate production credits and commissions. On July 18, 1983, respondent filed a petition for writ of mandate in Superior Court and obtained a stay to the administrative hearings concerning respondent's licenses to act as a life and disability agent pending hearing on whether the Commissioner should be recused from prosecuting this case. On December 23, 1983, the Superior Court dissolved the temporary restraining order and denied the petition for writ of mandate. The administrative hearing was reset for March 27, 1984.

Northern Counties Title Insurance Company
v. Insurance Commissioner

On October 4, 1983, after hearing wherein it was determined that respondent, as an accommodation to a San Francisco real estate broker, gave written verification to two sellers selling real property to the broker that $5,000 had been received as a deposit in each escrow from the broker when in fact no monies had been received in escrow at that time and such monies were not deposited until 3-1/2 months later, and that respondent had also closed these two escrows prior to receiving from the broker all funds necessary to close the escrows, the Commissioner issued a decision suspending the certificate of authority of respondent to transact the business of title insurance for a period of thirty days and additionally ordered respondent to pay a monetary penalty of $20,000. On October 19, 1983, respondent filed a petition for

writ of mandate in Superior Court and obtained a temporary stay of the Commissioner's decision pending hearing. (The mandate hearing was heard on March 23, 1984, but the decision has not been made.)

Mor-Ben Insurance Market Corporation
v. Insurance Commissioner

On May 10, 1983, the Commissioner denied an application by Mor-Ben and by Morton Hoffman, proposed named transactor, for a surplus line broker license and a special lines surplus line broker license and, on the same date, made an order revoking the insurance broker's license of Mor-Ben and the transacting rights of Hoffman, effective 30 days thereafter. The grounds of the Commissioner's action were findings that respondents acted as United States Manager for a nonadmitted alien insurer and committed other wrongful acts in that capacity. The hearing officer found that respondents had exposed persons dealing with them to the danger of loss, engaged in fraudulent practices, and were lacking in integrity. On December 7, 1983, respondents petitioned the Superior Court for a writ of mandate. The hearing on said petition was set for February 29, 1984.

Lonnie Richard Cross
v. Insurance Commissioner

On November 8, 1983, after a hearing in which it was determined that respondent failed to remit $40,120.15 in premiums to insurers or to maintain that amount in his trust account and in addition used an unauthorized fictitious name, the Commissioner ordered that respondent's licenses to act as insurance agent, life and disability agent, and insurance broker be revoked. On December 8, 1983, respondent filed a petition for writ of mandate in Superior Court and on December 13, 1983, obtained a temporary stay of the Commissioner's decision pending hearing.

BUREAU OF INVESTIGATION

Functions

• To protect the public from economic loss and distress caused by fraud, misrepresentation, dishonesty, incompetence and other illegal acts by conducting investigations of alleged violations of law by producers, insurers and others; and by providing investigative services as needed and requested by other divisions and bureaus within the Department. To accomplish staff of investigators and support personnel in each of the Department's four offices.

• The Bureau is responsible for screening applicants for licenses in accordance with statutory eligibility requirements including evaluation of criminal and character backgrounds. Applicants include persons filing for licenses to act as life and disability agents, fire and casualty agents, fire and casualty broker, surplus line brokers, bail-bondsmen, travel agents, stock agents, administrators, and insurance adjusters.

• The Bureau investigates complaints from the general public, other governmental agencies and law enforcement organizations. The Bureau also initiates investigations based on information gathered from a variety of sources by its own staff.

Highlights

• Armed with a new statute (Section 740 of the Insurance Code), the Investigation Bureau actively pursued the investigation of several illegal multiple employer trusts (METs) operating in the State of California. Over the past decade, several large METs declared bankruptcy at the height of their operation, leaving thousands of California residents without medical coverage. As a result of the enactment of Insurance Code Section 740, the Investigation Bureau established a MET Task Force which initiated over 150 investigations, served stop orders on two prominent METs and developed sufficient evidence to seek a conservatorship order on another prominent MET. The Investigation Bureau accomplished this without additional funding and personned by establishing a system of case priorities with emphasis placed on those cases that expose the public to the greatest harm and to those cases having greatest impact on the insurance industry - MET cases being one of those priorities.

• In September, 1982 the Department of Insurance received a court order preventing American Benefits Limited (a multiple employer trust) from conducting further business because of violations of insurance and corporation laws regarding provisions of health care benefits. In all, about 70,000 people throughout the state were affected by the closure and the court-appointed trustee estimated the unpaid claims to be more than $12,000,000. As a result of assistance rendered to the court-appointed trustee, one of the Bureau's investigators was credited with assisting the trustee to recover approximately $1,000,000 that could be used in the payment of claims.

• One of the Bureau's primary goals is to assist in the prosecution of those individuals and organizations who violate the insurance laws of this state. In addition to administrative action, the Burau prepares investigative files for criminal proceedings. During 1983, 75 such cases were referred for criminal action, which represents an increast of almost 42% over such cases investigated in 1982. As of year end, 12 of these cases had resulted in conviction with the expectation that an additional 28 would be prosecuted and 19 still under investigation.

• A joint investigation with a local law enforcement agency resulted in the arrest of an insurance agent who had sold policies under the names of two non-existent insurance companies to approximately 500 Southern California residents. The Department of Insurance made contact with each of the policy-holders to advise them to seek legitimate automobile insurance coverage as soon as possible to prevent any further uncovered losses.

• The Bureau began a general study of the methods and procedures followed by the surety insurance industry in the writing of criminal bonds and immigration bonds in California. The information developed has highlighted several areas of regulatory concern including unlicensed activity, delay in payment of forfeitures, lack of sufficient oversight by some insurers in relation to the activities of their agents, and practices in underwriting that could have an adverse impact on the financial stability of some of the surety companies. One cease and desist order has been issued and furhter action is anticipated in 1984.

• A tabulation of the Burau's activities is shown below:

1. *COMPLAINT*		
Pending—preceding month	218	826
Received	281	509
Completed	354	577
Transfers	0	0
Pending—end of month	145	758
2. *APPLICATION*		
Pending—preceding month	18	59
Received	301	264
Completed	275	263
Transfers	−2	1
Pending—end of month	42	61
3. *OTHER*		
Pending—preceding month	239	450
Received	620	397
Completed	671	456
Transfers	−8	5
Pending—end of month	180	396
4. *TASK FORCE*		
Pending—preceding month	7	29
Received	85	79
Completed	56	37
Transfers	2	−6
Pending—end of month	38	65
5. *SERVICE OF PROCESS*		
Pending—preceding month	1	1
Received	15	79

Completed	16	80
Transfers	0	0
Pending—end of month	0	0
6. *TOTAL ASSIGNMENTS*		
Pending—preceding month	483	1365
Received	1302	1328
Completed	1372	1413
Transfers	−8	0
Pending—end of month	405	1280
7. *DISPOSITION OF COMPLETED INVESTIGATIONS*		
Referral—Compliance Bureau	393	304
Investigation Warning Letter	182	26
Field Warning	224	226
Office Conference & Warning	11	35
Surrender of License	2	4
Withdrawal of Application	7	28
Referral to Other Divisions	5	11
Aid to Consumer	24	67
No Violation	387	530
Process Served	14	71
Process Not Served	3	10
Others	11	29
Workload Reduction	109	72
8. *CALLS TO COMPLETE INVESTIGATIONS*	917	1174
9. *INQUIRIES RECEIVED*	6511	1536
10. *RECOVERIES*	141,891	82,459

LICENSE BUREAU

Functions

The License Bureau processes applications for insurance licenses, prepares and administers written qualifying license examinations, issues all production licenses, and maintains license records.

In connection with examination qualifications, the Bureau compiles manuals to assist applicants for licenses to prepare for examinations, formulates standards and guides for training courses required by law, and reviews and passes upon such courses submitted for approval by insurers, educational institutions, and others.

Non-Resident Licensing

At the close of 1983, reciprocal agreements providing for mutual waiver of examinations of applicants for Non-Resident Fire and Casualty Licenses were in effect with five Provinces of Canada, the District of Columbia, Puerto Rico and the Virgin Islands, and all States and Commonwealths of the United States, except Wyoming.

Similar agreements for Non-Resident Life Insurance licensing were in effect with the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States, except Hawaii and Wyoming.

Training Courses Approved

As of December 31, 1983, there were 11 approved Insurance Brokers' Courses, and 25 approved Certificate of Convenience Courses, aggregating 36 approved courses in effect.

Licenses Issued and Renewed

The following table shows, appropriately classified, the number of licenses issued and renewed in 1983.

Type of License	*Permanent License*	*Certificate of Convenience*	*Total*
Fire and Casualty (Non-Renewal Year)			
Agents	7,848	10	7,858
Brokers	1,403	2	1,405
Solicitors	2,851	–	2,851
Limited Travel	740	–	740
Stock Agent	–	–	–
Motor Club	4	–	4
Surplus Line	74	–	74
Special Line Surplus Line Brokers	52	–	52
(Annual Renewal)			
Adjusters	107	–	107
Bail Agents	89	–	89
Bail Permittees	–	–	–
Bail Solicitors	17	–	17
Life Agents (Renewal Year)			
Life and Disability	96,651	24	96,675

Life Only	22,979	–	22,979
Disability Only	1,743	–	1,743
Variable Contract	14,872	–	14,872
Certificate of Registration	463	–	463
Totals	150,009	36	150,045

	Appointments	*Terminations*	*Total*
Fire and Casualty Agents	49,865	25,871	75,736
Life Agents	133,642	44,992	179,634
Totals	183,507	70,863	254,370

EXAMINATIONS ADMINISTERED IN 1983

Type of License	*Examinations given to holders of Certificates of Convenience*					
	Notified	*Examined*	*Passed*	*Notified*	*Examined*	*Passed*
Brokers	–	–	–	1,534	1,314	683
Agents (Fire and Casualty)	–	–	–	9,301	7,622	5,098
Solicitors	–	–	–	4,482	3,764	2,361
Life & Disability Agents	–	–	–	33,210	25,192	16,102
Life Only Agents	–	–	–	11,579	10,680	5,856
Disability Only	–	–	–	1,917	1,542	905
Bail Permittees, Agents and Solicitors	–	–	–	323	296	114
Variable Contract Agents	–	–	–	4,043	3,028	2,840
Adjusters	–	–	–	208	172	52
Totals	–	–	–	66,597	53,610	34,011

GRAND TOTALS:

Notified for examinations	66,597
Failed to appear	12,987
Examined	53,610
Passed	34,011

TEN-YEAR RECORD OF LICENSE ISSUANCE

Licenses and Certificates Issued and Renewed, 1974–1983.

Year	*Number*	*Year*	*Number*
1974	87,849	1979	114,064
1975	114,008	1980	99,109
1976	96,458	1981	125,439
1977	115,333	1982	111,573
1978	98,082	1983	150,045

LEGAL DIVISION

Functions

The primary duty of the Legal Division is to enforce compliance with the California Insurance Code by all admitted insurers and any other person or organization engaging in the business of insurance in the State of California, to process applications by insurers for certificates of authority, merger and reinsurance consents, and permits requiredfrom the Commissioner by law; to administer policy form approval requirements; to represent the Department in administrative hearings; to render legal advice to other divisions of the Department; and to prepare, when appropriate, Department regulations, bulletins, and legal analyses and interpretations.

Attorneys and their staff have the following functions, among other things, which are allocated among the Corporate Affairs and Policy Approval Bureaus: (a) process applications for certificates of authority, or amendments thereof, to engage in the business of insurance in the State; (b) process applications for securities permits; (c) process applications for withdrawals from the State and applications for approval of mergers, consolidations, reinsurance of bulk of business, and sales and transformations of regulated insurers; (d) review insurance policy forms when the California Insurance Code contemplates approval by the Department; (e) hold hearings under the Insurance Code and the Administrative Procedure Act; (f) advise Department personnel on legal questions involving Department activities; (g) prepare and issue Department opinions interpreting the Insurance Code where it serves the regulatory purposes of the Department to do so; (h) prepare Department bulletins, rulings, and regulations as requested by the Insurance Commissioner, Chief Assistant, or Chief Deputy for possible promulgation by the Commissioner; and (i) conduct liaison with the Attorney General on pending litigation and preparation of requests for Attorney General Opinions.

CORPORATE AFFAIRS BUREAU

Insurers Newly Admitted In 1983

The following is a list of newly admitted insurers showing their names, the location of their home states, the classes of insurance they are authorized to transact in California, and the dates of admission.

The numerical designations used for the several classes of insurance in the following list are those appearing in Insurance Code Section 100. Definitions of the several classes of insurance are contained in Insurance Code Sections 101 to 120, inclusive. Designations under "Classes of Insurance" other than the numerical designations indicate specific types of insurers.

Certificates of Authority Issued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Colonial Penn Insurance Company	PA	2,4,6,7,8,11,12,14,15,16,18,20	1-1-82
John Deere Insurance Company	IL	2,3,5,6,7,8,9,10,11,12,14,15,16, 18,20	1-1-82
Bankers National Life Insurance Company	TX	1,6	1-1-83
UniversalUnderwriters Insurance Company	KS	2,3,5,6,7,8,9,10,11,12,14,16,18, 20	1-1-83
Progressive American Life Insurance Company	OH	1,6	1-4-83
Western Employers Insurance Company of America	CA	2,3,5,6,7,8,9,10,11,12,13,14,15, 16,18,20	1-4-83
Ticor Indemnity Company	GA	13	1-19-83
California Polytechnic State University Foundation	CA	To act as a grants and annuities society	1-25-83
Menlo School and Menlo College	CA	To act as a grants and annuities society	1-26-83
Sierra View Homes, Inc.	CA	To act as a grants and annuities society	1-26-83
California State University, Hayward Auxiliary Foundation, Inc.	CA	To act as a grants and annuities society	2-1-83
Pacific Medical Foundation	CA	To act as a grants and annuities society	2-1-83
Security Benefit Assurance Company	KS	1,6	2-3-83
Church Mutual Insurance Company	WI	2,3,7,8,9,12,14,16,20	2-10-82
Commercial Union Custom Insurance Company	DE	2,3,7,8,10,11,12,14,15,16,18, 19,20	2-16-83
University of Minnesota Foundation	MN	To act as a grants and annuities society	2-16-83
Summit National Life Insurance Company	OH	1,6	2-17-83
Adjustable Life Insurance Company	MN	1,6	3-1-83
Covenant Life Insurance Company	NJ	1,6	3-1-83
National Farmers Union Property and Casualty Company	UT	2,3,5,7,8,9,10,11,12,14,15,16,20	3-1-83
Dependable Life Insurance Company	FL	1,6	3-22-83
Wisconsin Employers Insurance Company	WI	1,6	3-22-83
MONY Pension Insurance Corporation	DE	1,6	3-24-83
National Pension Life Insurance Company	VT	1,6	3-24-83
Vermont Life Insurance Company	VT	1,6	3-24-83
Federated Life Insurance Company	MN	1,6	3-25-83
Lutheran Benevolent Insurance Exchange	MO	2,3,5,7,8,12,14,15,20	3-25-83
Retirement Housing Foundation	CA	To act as a grants and annuities society	3-25-83
Villaview Community Hospital, Incorporated	CA	To act as a grants and annuities society	3-25-83
Jewish Orphans Home of Southern California	CA	To act as a grants and annuities society	3-31-83
Reiss-Davis Child Study Center	CA	To act as a grants and annuities society	3-31-83
Southern California Indemnity Company	CA	9	3-31-83
Pacific Reinsurance Corporation	MO	2,3,5,7,8,9,10,11,12,13,14,15,16, 18,20	4-8-83
General American Insurance Company	MO	1,6	4-18-83
Great Northern Insured Annuity Corporation	WA	1	4-20-83

Certificates of Authority Issued—continued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Pacific Marine Insurance Company	WA	2,3,5,6,7,8,9,10,12,13,14,15,16,20	4-20-83
Triad Life Insurance Corporation	NC	1,6	4-22-83
ACLU Foundation of Southern California	CA	To act as a grants and annuities society	4-26-83
Security Reinsurance Company	CT	2,3,5,6,7,8,9,10,11,12,14,15,16, 18,20	4-27-83
Covenant Life Insurance Company	NJ	1,6	3-1-83
National Farmers Union Property and Casualty Company	UT	2,3,5,7,8,9,10,11,12,14,15,16,20	3-1-83
Dependable Life Insurance Company	FL	1,6	3-22-83
Wisconsin Employers Insurance Company	WI	1,6	3-22-83
MONY Pension Insurance Corporation	DE	1,6	3-24-83
National Pension Life Insurance Company	VT	1,6	3-24-83
Vermont Life Insurance Company	VT	1,6	3-24-83
Federated Life Insurance Company	MN	1,6	3-25-83
Lutheran Benevolent Insurance Exchange	MO	2,3,5,7,8,12,14,15,20	3-25-83
Retirement Housing Foundation	CA	To act as a grants and annuities society	3-25-83
Villaview Community Hospital, Incorporated	CA	To act as a grants and annuities society	3-25-83
Jewish Orphans Home of Southern California	CA	To act as a grants and annuities society	3-31-83
Reiss-Davis Child Study Center	CA	To act as a grants and annuities society	3-31-83
Southern California Indemnity Company	CA	9	3-31-83
Pacific Reinsurance Corporation	MO	2,3,5,7,8,9,10,11,12,13,14,15,16, 18,20	4-8-83
General American Insurance Company	MO	1,6	4-18-83
Great Northern Insured Annuity Corporation	WA	1	4-20-83
Pacific Marine Insurance Company	WA	2,3,5,6,7,8,9,10,12,13,14,15,16,20	4-20-83
Triad Life Insurance Corporation	NC	1,6	4-22-83
ACLU Foundation of Southern California	CA	To act as a grants and annuities society	4-26-83
Security Reinsurance Company	CT	2,3,5,6,7,8,9,10,11,12,14,15,16, 18,20	4-27-83
Penn Diversified Insurance and Annuity Company	PA	1	5-6-83
Palo Alto Medical Foundation for Health Care, Research and Education	CA	To act as a grants and annuities society	5-9-83
Victory Life Insurance Company (The)	KS	1,6	5-9-83
Interfaith Life Insurance Company	PA	1	5-11-83
Presbyterian Ministers' Fund Life Insurance and Annuity Company	PA	1	5-11-83
Atherton Baptist Homes	CA	To act as a grants and annuities society	5-13-83
Durham Life Insurance Company	NC	1,6	5-23-83
Congregational Homes	CA	To act as a grants and annuities society	5-25-83
Holy Cross Hospital	CA	To act as a grants and annuities society	5-26-83

Certificates of Authority Issued—continued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Brethren Hillcrest Homes	CA	To act as a grants and annuities society	5-27-83
Washington Square Life Insurance Company	PA	1,6	6-6-83
Penn-America Insurance Company	PA	2,3,7,8,10,12,14,15,16,18,20	6-23-83
College of Osteopathic Medicine of the Pacific	CA	To act as a grants and annuities society	6-30-83
San Diego Council, Navy League of the United States	CA	To act as a grants and annuities society	7-13-83
Scripps Memorial Hospitals Foundation	CA	To act as a grants and annuities society	7-13-83
Evangelical Covenant Church of America (The)	IL	To act as a grants and annuities society	7-14-83
Insurance Company of Maryland (The)	MD	2,3,5,6,7,8,9,10,11,12,13,14, 15,16,18,20	7-21-83
United Way of Orange County North/South	CA	To act as a grants and annuities society	7-21-83
Saint Joseph Medical Center Foundation	CA	To act as a grants and annuities society	8-3-83
Redlands Community Hospital Foundation	CA	To act as a grants and annuities society	8-5-83
Central States Indemnity Co. of Omaha	NE	6,20	8-19-83
Far West Insurance Company	CA	5	8-24-83
General Board of the Church of the Nazarene	MO	To act as a grants and annuities society	8-25-83
Hanseco Reinsurance Company	DE	2,3,5,6,7,8,9,10,11,12,13,14, 15,16,18,20	9-13-83
Trans Pacific Insurance Company	NY	2,3,5,7,8,9,10,11,12,13,14,15, 16,18,20	9-23-83
University of Judaism	CA	To act as a grants and annuities society	9-23-83
American Franklin Life Insurance Company (The)	IL	1,6	9-29-83
State Farm Annuity and Life Insurance Company	IL	1,6	10-3-83
Viking Insurance Company of Wisconsin	WI	6,8,16	10-24-83
Republic Indemnity Company of California	CA	2,3,5,6,7,8,9,10,11,12,13,14, 15,16,18,20	11-1-83
NRG America Life Reassurance Corporation	DE	1,6	11-3-83
Philadelphia Life Insurance Company	PA	1,6	11-10-83
Liberty National Fire Insurance Company	AL	2,3,6,7,8,10,11,12,14,15,16,18,20	11-15-83
American Ambassador Casualty Company	IL	8,16	11-16-83
American Zurich Insurance Company	IL	2, 3,7,8,9,10,11,12,14,15,16	11-16-83
Chiyoda Fire & Marine Insurance Company, Ltd. (The) (United States Branch)	IL	2,3,5,6,7,8,9,10,11,12,13,14, 15,16,18,20	11-16-83
Eskaton	CA	To act as a grants and annuities society	11-17-83
American Transcontinental Life Insurance Company	AZ	1,6	11-23-83
Integrity Life Insurance Company	AZ	1,6	12-16-83
Crusader Insurance Company	CA	2,3,7,8,9,10,12,14,20	12-23-83
Fairfield Life Insurance Company	DE	1,6	12-23-83
New York Life and Health Insurance Company	DE	1,6	12-29-83
Athena Assurance Company	MN	2,3,5,7,8,9,10,11,12,14,15,16,20	12-30-83
Ramsey Insurance Company	MN	2,3,5,7,8,9,10,11,12,14,15,16,20	12-30-83

Amended Home Protection Licenses Issued

During 1983, one Amended Home Protection License was issued — to Dependable Home Warranty Protection Plan, Inc., to change name to Old Republic Home Protection Company, Inc.

Amended Certificates of Authority Issued

During 1983, 57 Amended Certificates of Authority were issued to insurers based upon application therefor.

Mergers, Consolidations, Domestications (of U.S. Branches of Alien insurers), and Transformations

During 1983 (or earlier, if not reported previously), the following insurers merged, domesticated, consolidated, or otherwise transferred their insurance business and assets and received the written consent of the Commissioner to said transactions effective as of the Effective Dates indicated below:

Merging Company	*Home State*	*Surviving Company*	*Home State*	*Effective Date*
Colonial Penn Insurance Company	MA	Colonial Penn Insurance Company	PA	12-31-81
Public Service Life Insurance Company	IA	Western Life Insurance Company	MN	9-30-82
John Deere Insurance Company	NY	John Deere Insurance Company	IL	12-31-82
Southwest Home Life Insurance Company	IL	Globe Life Insurance Company	IL	12-31-82
Covenant Life Insurance Company	NJ	Covenant Life Insurance Company	NJ	2-28-83
Central Plains Life Insurance Company, Inc.	KS	Chartered Protective Life Insurance Company	CA	3-31-83
Charter American Insurance	AR	Pacific Marine Insurance Company	WA	4-19-83
First Centennial Title Company, Inc.	CA	Union Land Title Company	CA	7-15-83

Reinsurances and Sales and Purchases

Ceding, Selling, or Transforming Company	*Home State*	*Reinsuring, Purchasing, or Transformed Company*	*Home State*	*Effective Date*
Early American Insurance Company	AL	Commercial Standard Insurance Company	TX	12-22-82
Switzerland General Insurance Corporation of New York	NY	Christiania General Insurance Corporation of New	NY	1-27-83
Colonial Insurance Company of Californa	CA	Nationwide Mutual Insurance Company	OH	4-1-83
American Eagle Insurance Company	CA	California Mutual Insurance Company	CA	5-25-83
AMIC Credit Insurance Company	NC	MGIC Indemnity Corporation	WI	6-7-83
Yosemite Insurance Company	CA	Great Falls Insurance Company	CA	8-31-83
Great Lakes Insurance Company	IL	First United Life Insurance Company	IN	10-25-83

Changes of Name

On the effective dates indicated, the following changes of name were accomplished:

Old Name	*New Name*	*Home State*	*Effective Date*
Colonial Penn Insurance Company of Philadelphia	Colonial Penn Insurance Company	PA	1-1-82
Continental Title Company	Stewart Title of Fresno County	CA	5-24-82
National Continental Life Insurance Company	Bankers National Life Insurance Company	TX	1-1-83
Zurich Insurance Company of Missouri	Universal Underwriters Insurance Company	KS	1-1-83
Government Employees Life Insurance Company	Banner Life Insurance Company	WA	1-28-83
Title Insurance and Trust Company	Ticor Title Insurance of California	CA	2-2-83
Dental Service Plans Insurance Company	Delta Service Plans Insurance Company dba Dental Service Plans Insurance Company	CA	2-3-83
Lakeland Assurance Company, Inc.	Lomas Financial Security Insurance Company	CA	2-11-83
City Title Insurance Company dba City Title Insurance Company of New York	National Attorneys' Title Insurance Company	NY	3-1-83
Covenant Life Insurance Company	Covenant Life Insurance Company	NJ	3-1-83
World Service Life Insurance Company	World Service Life Insurance Company of Colorado	CO	3-22-83
Zurich Life Insurance Company	Dreyfus Life Insurance Company	NY	3-22-83
Ukiah- Coast Title Company	Redwood Empire Title Company of Mendocino County	CA	3-24-83
JTX Club, Inc., dba JTX Motor Club, Inc.	JTX Travel Club, Inc.	TX	3-25-83
California Correctional Officers Association (The)	California Correctional Peace Officers Association	CA	3-25-83
Donald N. Sharp Memorial Communnity Hospital Foundation	Sharp Hospitals Foundation	CA	3-30-83
Czechoslovak Society of America	CSA Fraternal Life	IL	4-7-83
DJM Insurance Company	National Service Insurance Company	CA	4-15-83
Southern California Indemnity Company	Pacific States Casualty Company	CA	5-6-83
National Ben-Franklin Life Insurance Corporation	Commercial Life Insurance Company	WI	5-17-83
Overseas Crusades, Incorporated	O.C. Ministries, Inc.	CA	6-1-83
Chicago Title Company, San Joaquin County	Central Valley Title Company	CA	6-6-83

Changes of Name—Continued

Old Name	*New Name*	*Home State*	*Effective Date*
New England Pension and Annuity Company	New England Variable Life Insurance Company dba New England Pension and Annuity Company	DE	6-6-83
John Alden Insurance Company	Cenguard Insurance Corporation	MN	6-7-83
Stuyvesant Life Insurance Company	National American Life Insurance Company	PA	6-10-83
Southern Pacific Title Company	Commerce Title Company	CA	6-22-83
Centurion Casualty Company	American Excel Insurance Company	IA	6-27-83
Pacific Frontier Title Company	Southern California Title Company	CA	7-18-83
Evangelism Center, Incorporated	Inter-Aid, Incorporated	CA	7-19-83
Old General Insurance Company	Legion Insurance Company	PA	7-20-83
AMIC Credit Insurance Company	General Electric Equity Insurance Corporation	NC	7-26-83
American Mortgage Insurance Company	General Electric Mortgage Insurance Corporation of North Carolina	NC	7-26-83
Dependable Home Warranty Protection Plan, Inc.	Old Republic Home Protection Company, Inc.	CA	8-2-83
INA Standard Life Insurance Company	Firstmark Standard Life Insurance Company	IN	8-12-83
First Stockton Title Company	First American Title Company of Stockton	CA	8-17-83
First Insurance Company of Hawaii, Ltd.	Mayflower Insurance Company, Ltd.	HI	9-29-83
AMI Mortgage Insurance Company	General Electric Mortgage Insurance Corporation of California	CA	10-24-83
Great Lakes Insurance Company	International Financial Services Life Insurance	IL	10-25-83
Land Title Company of Orange County	Priority Land Title Company	CA	10-25-83
Wisconsin Employers Insurance Company	Fireman's Fund Employer Insurance Company	WI	11-8-83
Philadelphia Life Insurance Company	Philadelphia American Life Insurance Company	PA	11-10-83
Allianz Underwriters, Inc.	Allianz Underwriter Insurance Company	CA	12-13-83
INA Underwriters Insurance Company	Cigna Insurance Company	CA	12-31-83

Withdrawals

Each of the following insurers completed its formal withdrawal from the State as an insurer on the date shown opposite its name:

Name of Insurer	*Home State*	*Date of Withdrawal*
First Baptist Church of Van Nuys, California	CA	1-26-83

Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following insurers:

Permit Number	*Name of Applicant*	*Effective Date*
SF-1408	Shamrock Insurance Company	1-20-83
SF-1398	Shield Assurance Company	1-28-83
SF-1428	Design Professionals Insurance Company	2-10-83
SF-1430	Travelers Corporation (The)	3-10-83
SF-1429	American Eagle Insurance Company	3-29-83
LA-831	Fidelity Interstate Life Insurance Company	3-31-83
LA-828	Pacific Indemnity Company	4-6-83
SF-1432	American Pacific Life Insurance Company of California	4-28-83
SF-1410	Associated International Insurance Company	5-4-83
SF-1420	Fairmont Insurance Company	5-19-83
SF-1431	BA Insurance Company	5-31-83
SF-1436	Comstock Insurance Company	8-5-83
SF-1437	Fairmont Insurance Company	9-6-83
SF-1433	Golden West Auto Club	9-23-83
LA-833	Executive Life Insurance Company	10-3-83
SF-1440	Meritplan Insurance Company	12-15-83
SF-1439	Westland Life Insurance Company	12-19-83
LA-834	Westgate-California Company	12-21-83
SF-1443	Contractors' Surety Company	12-29-83
SF-1444	Contractors' Surety Company	12-20-83

Amendments to Permits:

During 1983, 14 amendments to permits were issued.

Permission to Transact Variable Annuities

Name of Company	*Home State*	*Effective Date*
Bankers Security Life Insurance Society (Life)	NY	6-10-83
Great-West Life and Annuity Insurance Company (Annuity)	KS	10-5-83

Holding Company Registrations and Filings

During 1983, 168 registrations, amendments, or supplements thereto were filed. Acquisition proposals were filed in 13 matters, of which seven were approved, one was denied, one was withdrawn, and four were pending at the end of the year. Sixteen extraordinary dividends were approved. Two investments in subsidiaries were approved. Twenty foreign life insurance companies were found to be commercially domiciled in California, and 24 foreign fire and casualty companies were found to be commercially domiciled in California. Twelve applications for approval of material transactions of an extraordinary type were filed, of which eight were approved, three were denied, and one was pending at the end of the year.

Corporate Proxy and Insider Trading

During 1983 there was one proxy filing and no proxy contest.

Underwritten Title Companies Licensed in 1983

Name of Company	*Effective Date*
First Stockton Title Company (Reissued to change name to First American Title Company of Stockton)	4-14-82
Continental Title Company (Reissued to change name to Stewart Title of Fresno County)	5-24-82
Stewart Title of California (Reissued to add Santa Cruz County)	12-15-82
Commonwealth Title & Escrow Company of Butte County (Issued to transact in Butte County)	12-31-82
Landwood Title Company (Reissued to transact escrow business in Orange County)	1-19-83
Continental Land Title Company (Reissued to add Alameda, Sacramento, Santa Barbara, and Santa Clara Counties and the handling of escrow	2-10-83
Ukiah-Coast Title Company (Reissued to change name to Redwood Empire Title Company of Mendocino County)	3-24-83
Trans Western Title Company (Reissued to add dba California Land Title Company of Marin)	4-20-83
Land Title Company of Orange County (Reissued to add Riverside County)	7-15-83
Union Land Title Company (Reissued to add Riverside and San Bernardino Counties)	7-15-83
Pacific Frontier Title Company (Reissued to change name to Southern California Title Company)	7-18-83
Homestead Title Corporation (Reissued to add Madera County)	7-26-83
Stewart Title of Sacramento (Reissued to add Placer County)	8-12-83
*First American Title Guaranty Company (Reissued to delete San Mateo County)	8-18-83
Pioneer Title Company of California, Inc. (Issued to transact in Alameda, Contra Costa, Placer, Sacramento, and Yolo Counties)	8-31-83
Northwestern Title Company of Alameda County (Reissued to add Contra Costa County)	10-3-83
World Title Company (Reissued to add Orange and San Diego Counties)	10-19-83
Land Title Company of Orange County (Reissued to change name to Priority Land Title Company)	10-25-83
Southern Valley Title Company (Issued to transact in Kern County)	12-22-83

*License #343 issued to First American Title Guaranty Company dba Lawyers Title of San Francisco (2853-0) was cancelled as it was issued erroneously. Original License #251 issued to First American Title Guaranty Company (2556-9) was reissued on August 18, 1983, to include San Francisco County in which this Company is doing business under the dba Lawyers Title of San Francisco effective December 31, 1982, and also to delete San Mateo County, effective August 18, 1983.

Underwritten Title Companies—Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following underwritten title companies.

Permit Number	*Name of Applicant*	*Effective Date*
SF-UTC-134	Summitt Title Company	2-17-83
SF-UTC-137	Trans-Cal Title Company	3-23-83
LA-UTC-161	United Title Company	4-15-83
SF-UTC-139	Pioneer Title Company of California, Inc.	7-26-83
SF-UTC-140	Founders Title Company of Solano County	8-10-83
SF-UTC-142	Central Valley Title Company	8-12-83
LA-UTC-158	Century Title and Guaranty Company	10-25-83
LA-UTC-163	Stewart Title of California	10-26-83

Miscellaneous

Name of Applicant	*Home State*	*Date Issued*
Beneficial Standard Life Insurance Company	CA	7-28-83

Certificates of Nonassessability Pursuant to Insurance Code Section 1401 issued:

Name of Company	*Home State*	*Effective Date*
Physicians and Surgeons Insurance Exchange of California ..	CA	3-10-83
Lutheran Benevolent Insurance Exchange	MO	3-25-83

Certificates of Capability to Reinsure Pursuant to Insurance Code Section 1401.5 issued:

Name of Company	*Home State*	*Date Issued*
Medical Insurance Exchange of California	CA	3-25-83

Policy Approval Statistics for 1983

*171 RULING GROUP FORMS

1. Submissions pending 12-31-82	113
2. Submissions received in 1983	971
3. Submissions disbursed in 1983	904
4. Submissions pending 12-31-83	180

GROUP (NON-171 RULING)

1. Submissions pending 12-31-82	128
2. Submissions received in 1983	604
3. Submissions disbursed in 1983	562
4. Submissions pending 12-31-83	170

INDIVIDUAL AND GROUP VARIABLE ANNUITY

1. Submissions pending 12-31-82	286
2. Submissions received in 1983	387
3. Submissions disbursed in 1983	371
4. Submissions pending 12-31-83	302

INDIVIDUAL DISABILITY

1. Submissions pending 12-31-82	916
2. Submissions received in 1983	1,526
3. Submissions disbursed in 1983	1,453
4. Submissions pending 12-31-83	989

INDIVIDUAL LIFE AND FRATERNAL

1. Submissions pending 12-31-82	340
2. Submissions received in 1983	897
3. Submissions disbursed in 1983	899
4. Submissions pending 12-31-83	338

CREDIT LIFE AND DISABILITY

1. Submissions pending 12-31-82	153
2. Submissions received in 1983	368
3. Submissions disbursed in 1983	377
4. Submissions pending 12-31-83	144

WORKERS' COMPENSATION

1. Submissions pending 12-31-82	80
2. Submissions received in 1983	813
3. Submissions disbursed in 1983	813
4. Submissions pending 12-31-83	80

TOTAL SUBMISSIONS

1. Submissions pending 12-31-82	2,106
2. Submissions received in 1983	5,566
3. Submissions disbursed in 1983	5,379
4. Submissions pending 12-31-83	2,203

* During 1983, the procedure for counting Ruling 171 group submissions changed from a ***forms*** count to a ***file*** count. A ***file*** may contain more than one form; hence, the figures for 1983 are not comparable with those for prior years.

Health Insurance Rate Complaints

During 1983 the Legal Division received and reviewed a total of 494 complaints relating to rate increases in accident and health insurance.

Review of Fraudulent Claims Files

During 1983 the Legal Division reviewed 28 files referred by the Bureau of Fraudulent Claims. 25 were certified to District Attorneys for prosecution.

Compliance Actions Involving Insurers (and Other Similar Organizations)

ASSOCIATED LIFE INSURANCE COMPANY

On November 18, 1982, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code 1065.2 to Associated Life Insurance Company, an admitted Illinois insurer, ordering it to immediately cease and desistfrom the transacting or writing of any new or renewal insurance business of any kind in California, other than the renewal of outstanding individual permanent (not term) life insurance policies and outstanding individual noncancellable and guaranteed renewable policies or outstanding individual guaranteed renewable policies, with any resumption of any such business to be only with the prior written consent of the Commissioner. Hearing was held on December 22, 1982. The cease and desist order remained in effect at the end of 1983.

GREAT WESTERN INSURANCE COMPANY,(THE)

On April 1, 1983, the Commissioner issued his Order to Cease and Desist and Notice of Hearing under Insurance Code Section 1065.2 to The Great Western Insurance Company, an admitted California insurer, ordering immediate cessation and desisting from the transaction of new or renewal homeowners, commercial multi-peril, and animal mortality policies. (The company subsequently ceased the transaction of any and all insurance business as of March 1, 1984.)

INDEPENDENT LIBERTY LIFE INSURANCE COMPANY

On April 25, 1983, the Commissioner issued his Order to Cease and Desist and Notice of Hearing under Insurance Code Section 1065.2 to Independent Liberty Life Insurance Company, an admitted Michigan insurer, ordering it to cease transacting new and renewal insurance business, except business that must be contractually renewed. On July 28, 1983, the Commissioner was appointed conservator by order of the Superior Court.

IOWA STATE TRAVELERS MUTUAL ASSURANCE COMPANY

On February 25, 1983, the Commissioner issued his Order to Cease and Desist and Notice of Hearing under Insurance Code Section 1065.2 to Iowa State Travelers Mutual Assurance Company, an admitted Iowa insurer, ordering it to immediately cease and desist the transacting of any new or renewal insurance business of any kind in California and further ordering it not to remove any assets from California without the prior written consent of the Commissioner. On March 4, 1983, the Commissioner was appointed conservator by order of the Superior Court.

UNITED BANKERS LIFE INSURANCE COMPANY

On November 22, 1982, the Commissioner issued his Order to Cease and Desist and Notice of Hearing under Insurance Code Section 1065.2 to United Bankers Life Insurance Company, an admitted Texas insurer, ordering it to immediately cease and desist from the transacting or writing of any new or renewal insurance business of any kind in California, with any resumption of any such business to be only with the prior written consent of the Commissioner. Hearing was held on December 22, 1982. The Cease and Desist Order remained in effect at the end of 1983. Company has been in receivership in its domiciliary state of Texas since October 28, 1982.

UNITED FIRE INSURANCE COMPANY

On November 18, 1982, the Commissioner issued his Order to Cease and Desist and Notice of Hearing under Insurance Code Section 1065.2 to United Fire Insurance Company, an admitted New York insurer, ordering it to immediately cease and desist from the transacting or writing of any new or renewal insurance business of any kind in California, with any resumption of any such business to be only with the prior written consent of the Commissioner. Hearing was held on December 22, 1982. The cease and desist order remained in effect at the end of 1983.

WESTERN CARRIERS INSURANCE EXCHANGE

Western Carriers Underwriters

On April 25, 1983, the Commissioner issued his Order to Cease and Desist and Notice of Hearing under Insurance Code Section 1065.2 to Western Carriers Insurance Exchange, an admitted California insurer, and its attorney-in-fact, Western Carriers Underwriters, ordering it to cease transacting any insurance business or disbursing any funds. On April 27, 1983, the Commissioner was appointed conservator by order of the Superior Court. On May 12, 1983, an Order of Liquidation was issued.

LITIGATION (OTHER THAN MANDATE)

EMPLOYERS REINSURANCE CORPORATION
v. National Enquirer, Inc.,
and the Insurance Commissioner

On October 26, 1981, after a California Superior Court awarded Carol Burnett a judgment for defamation, including $750,000 punitive damages, against the National Enquirer, a Florida corporation, which was insured by a contract entered into outside California by Employers Reinsurance Corporation, a Missouri corporation doing business in Kansas, the insurer filed suit in California Superior Court for a declaration as to whether it could lawfully indemnity the National Enquirer for punitive damages. By summary judgment entered on September 20, 1982, the court declared that payment by an insurer of punitive damages on behalf of an insured was contrary to public policy and that Employers Reinsurance Corporation could not lawfully pay or indemnify its insured, National Enquirer, Inc., in California, or elsewhere, for any punitive damage award assessed against the insured in the Carol Burnett case. The National Enquirer filed an appeal, which was not resolved in 1983. (In February 1984, National Enquirer, Inc., filed a request for dismissal of the appeal; and on February 16, 1984, the Court of Appeal issued its order dismissing the appeal.)

W. W. DICKEY, INC.,
v. Insurance Commissioner

On November 11, 1982, plaintiff, an insurance producer, filed a complaint for monetary damages against two attorneys for the Department, alleging that the Commissioner had improperly revoked the licenses and licensing rights of its principal, William W. Dickey. On January 6, 1983, the Commissioner's demurrer to the complaint was sustained and plaintiff was given 45 days within which to amend its complaint. On or about June 1, 1983, the complaint was dismissed with prejudice.

STATUS OF PENDING LITIGATION (OTHER THAN MANDATE)

DANNY BOYD
v. Insurance Commissioner, et al.

On or about August 12, 1982, complaint was filed alleging negligent failure on the part of the Department of Insurance, through its employee, to notify and instruct plaintiff that, in order for him to continue to receive in an uninterrupted manner all statutory benefits under a workers' compensation policy, it was necessary for plaintiff to file a claim with the California Insurance Guaranty Association within a specified period. Plaintiff alleged breach of mandatory duty under Insurance Code Section 1063.7. The matter was still pending at the end of 1983.

RONALD C. LAPEKAS
v. Angele Khachadour, Edward L. Middelton, Wesley J. Kinder, Chatham Odum, Roger McNitt, et al.

On April 12, 1983, Ronald C. Lapekas, a former Department employee, filed in Superior Court first amended complaint for damages alleging that former Insurance Commissioner Wesley J. Kinder, former Chief Deputy Insurance Commissioner Roger McNitt, and other named defendants formed a conspiracy to punish plaintiff for exercising certain legal rights, thereby depriving him of his property and civil rights. The matter was pending at year-end.

GENERAL MOTORS CORPORATION, ET AL.,
v. Board of Equalization, et al., and Insurance Commissioner

On October 20, 1983, General Motors Corporation and others filed a complaint in the United States District Court for declaratory, injunctive, and remedial relief against the State Board of Equalization, the State Controller, and the Insurance Commissioner. It was plaintiffs' contention that the decision in the case of ***Metropolitan Life Insurance Co. v. State Board of Equalization,*** 32 Cal.3d 649, 186 Cal.Rptr. 578 (1982) that claim payments made with employer funds under a "minimum premium" employee group health benefit plan are subject to California premium tax is not applicable to a health benefit plan established under ERISA. At year-end, the Attorney General had filed an answer and the parties were trying to agree to a stipulation of facts to support cross-motions for summary judgment.

INSURANCE COMMISSIONER
v. Ruben Ward, dba Ward's Insurance, (Complaint) and Ruben Ward, dba Ward's Insurance, v. Robert Quinn, George Deukmejian, et al. (Cross Complaint)

The Commissioner originally sued a producer (Ward) of the defunct American Reserve-Reserve Insurance Company complex for monies due on a disputed account with the companies. On January 31, 1983, Ward cross-complained against the Commissioner and his attorney, alleging intimidation, harassment, discrimination, malice, oppression, and misuse of the judicial system in prosecution of the original action, and requesting both compensatory and exemplary and punitive damages resulting therefrom. The matter was pending at year-end.

APPEALS FROM DECISIONS OF WORKERS' COMPENSATION INSURANCE RATING BUREAU

Devon Industries, Inc., appealed a decision of the Classification and Rating Committee of the WCIRB. The dispute involved the classification of Devon's operation as "Stores-Wholesale", class 8018(A). Appel-

lant felt that this class was incorrect and suggested several alternative classes or that a new class be established. In February 1984, Devon was informed that no hearing before the Commissioner was to be held. Devon continued to pursue its arguments, and the Department's file on the matter remained open.

Globe Tire, Inc., appealed the classification of its in-store tire sales people to the store class for workers' compensation rating purposes. The company argued for outside sales class. After hearing, the Classification and Rating Committee of the Workers' Compensation Insurance Rating Bureau sustained the store class for the sales people. The company appealed to the Commissioner, where the decision of the Bureau was upheld without further hearing. (On January 4, 1984, Globe Tire filed in Superior Court a petition for writ of review and writ of mandamus and a complaint for declaratory relief.)

Wordex, Inc., appealed its assignment of workers' compensation classification to the Classification and Rating Committee of the WCIRB. After hearing, the Committee upheld the classification. The employer's request for a hearing before the Insurance Commissioner was denied on the basis that all facts necessary to determine proper classification were brought out at the Committee hearing.

ADOPTED REGULATIONS

Ruling No. 245
(File No. RH-218A)

This ruling, effective April 30, 1983, repealed existing regulations and adopted new ones pertaining to the design, minimum loss ratios and disclosure of Medicare supplement policies. The new regulations closely follow the model regulations recently adopted by the NAIC, and they apply to individual policies and to group certificates regardless of the situs of the master policy. The ruling brings California into compliance with the "Baucus Amendment", P. L. 96-265.

Ruling No. 246
(File No. RH-229)

This ruling, dated February 10, 1983, adopted Manual General and Special Rule changes and an addition to the Unit Statistical Plan - 1983. Most Manual General Rule changes result from recently enacted legislation. AB 182 (Chapter 1241, Stats. 1982) amended several Insurance Code sections, including Section 11732.1, which now permits the Commissioner to approve or issue premium rates relating to insurance of any liability of employers for injury to or death of employees arising out of and in the course of employment when such insurance is incidental to, and written in connection with, the workers' compensation insurance issued to the same employer and covering the same employer interests. The Manual General Rule modifications track with this

legislative change. A Manual Special Rule adoption relates to promissory premium note collection and the manner in which premium notes may be "fully secured" in the event that the insured entity, the maker of the note, is a public entity.

AB 684 (Chapter 922, Stats. 1982) added Labor Code Section 4558, placing a new liability on employers for injuries to employees arising out of and in the course of employment. Under specific conditions, the section creates an action at law for damages in the event an employee is injured as a result of the employer's knowing removal of, or knowing failure to install, a point of operations guard on a power press even though such injury arises out of and in the course of employment. The Unit Statistical Plan - 1983 was amended to require insurers to identify such claims and incurred losses thereon whenever such claims are reported in connection with policies incepting on and after the effective date of the rule change. Finally, Section 2251.1, Title 10, CAC, was deleted inasmuch as its provisions are already contained in the Workers' Compensation Manual of Rules, Rates, and Classifications promulgated by the Insurance Commissioner.

Ruling No. 247
(File No. RH-224)

The Workers' Compensation Insurance Deposits regulations, under Article 9.5, subchapter 3, Chapter 5, Title 10, California Administrative Code, became effective on April 15, 1983. The regulations implemented needed procedures pursuant to the amendment of Insurance Code Section 11715 allowing workers' compensation insurers to place the statutory deposit with a bank, savings and loan association, or trust company and further allowing them to place on deposit a letter of credit to meet the statutory requirement.

Ruling No. 248
(File No. RH-227)

This ruling, effective August 24, 1983, amended the standard credit life and disability policy forms and certificates established by Ruling No. 222 in 1978. These amendments reflected statutory changes made since Ruling No. 222 was adopted and resolved the ambiguities and inconsistencies which experience with Ruling No. 222 had revealed. The amendments also added "critical period disability" as a standard coverage, expanded the availability of standard open-end and revolving coverage, and clarified the criteria for approval of nonstandard forms.

Standard forms and standard text in previously approved nonstandard forms must comply with Ruling No. 248 if delivered after July 1, 1984. The ruling also applies to all submissions for approval made after August 24, 1983, of nonstandard forms and standard forms subject to prior approval.

Ruling No. 250
(File No RH-232)

This ruling, adopted November 15, 1983, prescribed amendments to the California Automobile Assigned Risk Plan. In the case of private passenger rates, the Ruling increased bodily injury rates by 4.5%, property damage rates by 6.3%, and uninsured motorist rates by 50%. The combined rate increase for bodily injury and property damage rates equaled 8.4%. These new rates became effective on March 1, 1984, with respect to both new and renewal business. The commercial auto manual rates were increased to reflect an increase in commercial liability rates of 7.5%, and revisions were made in the Classification Plan and Zone Rating Tables in accordance with commercial auto rate level changes implemented in California by ISO in October 1982. These rate changes became effective immediately. With respect to standard coverages afforded under the Plan, the regulations were revised to require that policy forms and endorsements equivalent to those approved by the Insurance Commissioner shall be used by all participating insurers. Finally, a comprehensive "Commercial Automobile Insurance Procedure" for the underwriting and distribution of commercial risks, as defined in the regulation, were also adopted. These last two revisions were to become effective upon the expiration of 30 days following filing thereof in the Office of the California Secretary of State.

Ruling No. 251
(File No. RH-233)

This ruling, adopted November 22, 1983, and relating to workers' compensation insurance and employers' liability insurance incidental thereto and written in connection therewith, considered a recommendation by the WCIRB that the overall rate level be reduced by 0.3% at the collectible rate level (+0.2% at the manual rate level). While loss experience indicated that a rate level reduction of 6% was in order, such reduction was offset by increased benefit payments required under AB 684, and the revised Official Minimum Medical Fee Schedule. However, the Ruling imposed an overall rate reduction of 6.5% at the collectible level (6% at the manual rate level). Such change also altered the minimum eligibility premium for application of the Experience Rating Plan to $10,000. Other changes relating to workers' compensation forms, the Unit Statistical Plan, the Manual of Rules, Classifications, and Basic Rates for workers' compensation insurance, and the Retrospective Rating Plan were likewise adopted in this Ruling.

BULLETINS

Bulletin No. 83-1

This bulletin, issued January 3, 1983, listed reciprocal states which prohibit their domestic insurance companies from transacting business in California without a California certificate of authority.

Bulletin No. 83-2

This bulletin, issued August 10, 1983, published the interest rates which may be used for calculating minimum reserves and nonforfeiture values applicable to life insurance policies issued in 1984 and annuities issued in 1983. Section 10489.4 of the Insurance Code, effective January 1, 1982, provided for an annual determination of the maximum interest rates which may be used in calculating minimum statutory reserves for life and annuity policies.

Bulletin No. 83-3

This bulletin, dated August 31, 1983, cautioned insurers that the mere adoption of "unisex" rate tables for individual annuities and life insurance policies used in programs subject to the decision in ***Arizona Governing Committee v. Norris*** would violate California Insurance Code Section 790.03(f). The bulletin suggested methods for conforming such programs to the requirements of the decision and the Code Section and required affected insurers tc report to the Department by October 17, 1983, what they intended to do to bring their programs into compliance. (The cited Code Section was amended, effective September 29, 1983, to conform with the ***Norris*** decision.)

Bulletin No. 83-4

This bulletin, issued June 15, 1983, and sent to all insurers admitted to transact insurance in California and all subscribers of bulletins and rulings, announced review of regulations under the Governor's regulatory reform program to eliminate unnecessary and unduly burdensome regulations. Comments were invited from all interested persons.

Bulletin No. 83-5

This bulletin, dated August 31, 1983, and addressed to all admitted insurers, advised that the California Supreme Court had decided that claim payments made with employer funds under a "minimum premium" employee group health benefit plan ("Mini-Met") were subject to premium taxation. The bulletin notified all insurers of his holding and advised the insurers to report and pay full premium tax on minimum premium business.

This decision upheld the position publicly announced by the California Department of Insurance as early as 1968, when "Mini-Met"

plans first appeared. The decision was broadly applicable to all plans of the minimum-premium type. The bulletin directed all insurers to report and pay premium taxes on all minimum-premium-type business, including premium taxes based on claim payments made with employer funds, and also advised that this holding should be taken into proper account in the pricing of such programs and in advertising and sale to prospective policyholders.

Bulletin No. 83-6

This bulletin, issued August 31, 1983, requested that fire and casualty and life and disability insurers licensed in California report in Notes to Financial Statements of the 1983 and subsequent annual financial statements, for bonds and preferred stocks owned, the following information: the aggregate statement (admitted) value and the aggregate actual market value and the difference in total. The bulletin requested identification of sources for determination of the actual market value of bonds and cautioned that amortized values are not acceptable for market values unless they are the same.

Bulletin No. 83-7

This bulletin, dated September 14, 1983, and addressed to all licensed insurers in California, set forth the requirements established by the Insurance Code for receiving credit in accounting and financial statements with a letter of credit. An admitted insurer may receive credit for reinsurance placed with a nonadmitted insurer. One means of doing so is through the use of a clean and irrevocable letter of credit. This bulletin outlined the specific form the letter of credit must take and clarified the conditions to be met in order to receive statutory statement of credit.

Bulletin No. 83-8

This bulletin, dated November 15, 1983, and addressed to insurers known to be active in the short term credit life and disability business, provided such insurers with recommendations concerning compliance with AB 1536 (Chapter 973, Stats. 1983), which required that certain changes be made in policy forms subject to the standard credit life and disability policy forms regulations.

NOTICES

On April 15, 1983, the Department issued a Notice to all admitted disability insurers informing them of the April 30, 1983, effective date of Ruling No. 245. The ruling outlined standards for Medicare Supplement coverage, bringing California into compliance with federal standards for such coverage. Insurers were also notified that authorization was withdrawn for previously approved forms which did not comply with Ruling No. 245 and that the noncomplying forms could

not be sold after July 15, 1983, the effective date of the withdrawal.

On July 22, 1983, a Notice was sent to all insurers thought to be transacting short term credit life and disability insurance, notifying them that amendments to the Standard Credit Insurance Policy Forms (Ruling No. 222) would become effective shortly. Attached to the Notice was an Addendum which updated the Exhibit for the Notice of Proposed Changes in the Regulations of the Insurance Commissioner, File No. RH-227, of May 19, 1982, to conform with the amendments as finally adopted. The amendments became effective on August 24, 1983.

A Notice to all admitted insurers dated September 23, 1983, notified them that transactions to be completed prior to year-end 1983 would have to be filed with the Department prior to November 1 in order to be considered for possible completion within such time frame. At the same time, the Department's internal 30-day rule with regard to its own processing of such transactions was suspended during the last two months of 1983.

By a Notice dated November 1, 1983, and addressed to all life and disability insurers, the Department alerted insurers to important changes made in the laws relating to long term ("mortgage") and short term credit life and disability insurance by AB 1536 (Chapter 973, Stats. 1983). Because several of these changes were to become effective January 1, 1984, it was felt that insurers' attention should be brought to this legislation as soon as possible.

CONSUMER AFFAIRS DIVISION

Under the provisions of Section 12921.3 of the California Insurance Code, the Commissioner, in person or through employees of the Department receives and, as appropriate, investigates and responds to complaints by members of the public concerning the handling of insurance claims by insurers, or alleged misconduct by insurers as well as disseminates information to members of the general public or licensees of the Department concerning insurance matters.

The personnel of the division receive and investigate complaints from the general public to determine if insurers pursuant to California Insurance Code Section 704 are carrying out their contracts in good faith or habitually and as a matter of ordinary practice and custom compelling claimants under policies, or liability judgement creditors of the insured, to either accept less than the amount due under the terms of the policies or resort to litigation against such insurer to secure the payment of the amount due as well as monitoring insurers activities to make certain that they are not engaged in any of the following practices deemed to be unfair pursuant to California Insurance Code Section 790.03.

1. Misrepresenting to claimants pertinent facts or insurance policy provisions relating to any coverages at issue.
2. Failing to acknowledge and act with reasonable promptness upon communications with respect to claims arising under insurance policies.
3. Failing to adopt and implement reasonable standards for the prompt investigation and processing of claims arising under insurance policies.
4. Failing to affirm or deny coverage of claims within a reasonable time after proof of loss requirements have been completed and submitted by the insured.
5. Not attempting in good faith to effectuate prompt, fair and equitable settlements of claims in which liability has become reasonably clear.
6. Compelling insureds to institute litigation to recover amounts due under an insurance policy by offering substantially less than the amounts ultimately recovered in actions brought by such insureds, when such insureds have made claims for amounts reasonably similar to the amounts ultimately recovered.
7. Attempting to settle a claim by an insured for less than the amount to which a reasonable man would have believed he was entitled by reference to written or printed advertising material accompanying or made part of an application.
8. Attempting to settle claims on the basis of an application which was altered without notice or knowledge or consent of, the insured, his representative, agent, or broker.

9. Failing after payment of a claim to inform insureds or beneficiaries, upon request by them, of the coverage under which payment has been made.
10. Making known to insureds or claimants a practice of the insurer of appealing from arbitration awards in favor of insureds or claimants for the purpose of compelling them to accept settlements or compromises less than the amount awarded in or compromises less than the amount awarded in arbitration.
11. Delaying the investigation or payment of claims by requiring an insured, claimant, or the physician of either, to submit a preliminary claim report, and then requiring the subsequent submission of formal proof of loss forms, both of which submissions contain substantially the same information.
12. Failing to settle claims promptly, where liability has become apparent, under one portion of the insurance policy coverage in order to influence settlements under other portions of the insurance policy coverage.
13. Failing to provide promptly a reasonable explanation of the basis relied on the insurance policy, in relating to the facts or applicable law for the denial of a claim or for the offer of a compromise settlement.
14. Directly advising a claimant not to obtain the services of an attorney.
15. Misleading a claimant as to the applicable statute of limitations.

The personnel of this division schedule and conduct market conduct examinations of insurers per Sections 730 and 736 of the California Insurance Code, and analyze all complaints filed and processed for the purpose of determining if insurers are in compliance with all of the applicable insurance laws enacted in the state as well as to respond to complaints that do not require investigation, and disseminate information to members of the general public and department licensees. As a result of these activities the division recovers for the general public large amounts of monies in the form of claims paid, which were previously denied in part or in whole, accomplish the refund of return premiums not previously made to insureds, and provide insureds with an explanation of the basis for an insurer's action on those cases where a recovery is not in order.

The statistics for those functions performed by the division during calendar year 1983 are as follows:

STATISTICS ON COMPLAINTS INVESTIGATED

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Files carried over from prior year	2,512	709	3,221
2. Files opened this year	8,068	3,607	11,675
3. Files re-opened this year	253	129	382
4. Total of line 1 + line 2 + line 3	10,833	4,445	15,278
5. Files disposed of this year	8,453	3.857	12,310
6. Files carried over to next year line 4 minus line 5	2,380	588	2,968

STATISTICS ON COMPLAINTS RESPONDED TO

During this calendar year the division responded to a total of telephone, interviews and letter inquiries from the general public as listed below.

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Telephone inquiries handled	78,295	17,452	95,747
2. Interview inquiries processed	1,154	540	1,694
3. Letter inquiries answered	5,599	2,203	7,802
4. Total telephone, interview and letter inquiries	85,048	20,195	105,243

STATISTICS ON RECOVERIES

During the year reported, the division through its efforts facilitated recoveries for the general public consisting of claim payments and refund of unearned premiums in the amount of ($12,221,443.00) twelve million, two hundred and twenty one thousand four hundred and forty three dollars.

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Recoveries for the calendar year 1983	$8,183,384	$4,037,559	$12,221,443

The Statistics on the Lines of Insurance Comprising the Total Number of Complaints Closed

1. Auto	3,008
2. Fire	1,740
3. Fidelity-Surety	124
4. Marine	90
5. Title	20
6. Warranties	23
7. Aircraft	18
8. Life-Annuities	1,683
9. Accident-Health	5,483
10. Mortgage, Legal and Misc.	56
11. Voided Files	65
Total	12,310

Activities of the Bureau in Disseminating Information to the General Public and Department Licensees

1. A Senior Insurance Policy Officer of this Division was assigned during 1983 to assist the joint committee on Olympics—Rent Housing. The committee is concerned with the Insurance problems related to the rental of private dwellings to out of State visitors to this area.
2. During May 1983 the Division provided the service of one Associate Insurance Policy Officer from Los Angeles, to assist the Governor's office of Emergency Services in Coalinga as a result of the earthquake that occurred there in May 1983. The officer

spent a total of 180 hours on site and assisted over 600 people answering questions on claims and insurance coverage. The personnel of our San Francisco Office also provided assistance by handling a large volume of telephone calls from victims of the disaster.

3. Various members of the Division made speeches to consumer and industry groups as shown below:

March 28, 1983 Consumer Economic Forum, Sacramento, The Topic, "Consumer Issues and How They Relate to You".

May 18, 1983, Los Angeles, Life and Accident Association, Los Angeles, The Topic, "Claim Related Complaints".

May 19, 1983, Los Angeles County Department of Consumer Affairs, The Topic, "The Service Available to the Public From This Division".

June 15, 1983 The United Foundation for Medical Care, Stockton, California, The Topic, "Department of Insurance and How it Involves You".

September 15, 1983, American Association of Retired People, Lancaster, California, The Topic, "The Creation of the Division of Consumer Affairs and the Assistance to be Available to the Public From This Division".

September 20, 1983, The Professional Insurance Agents, and Brokers of America Association, Tustin, California, The Topic, "How the Department, Agents and Brokers can Assist the Consumer".

October 5 and 6 1983, California Land Title Association, Lake Tahoe, The Topic, "How the Association Can Better Help the Consumers".

November 7, 1983, Royal Order of the Blue Goose, San Francisco, California, The Topic, "The Services Available to the Consumer from the Division of Consumer Affairs".

November 30, 1983, American Cancer Seminar, Los Angeles, The Topic, "The Problem Faced by Terminably Ill Patient Who Cannot Obtain Insurance".

December 17, 1983, The Risk and Insurance Management Society, The Topic "Unfair Claims Practices and Bad Faith".

The division maintains a computer program which monitors and tracks the activities of all insurers as reflected by the information recorded in the computer data base obtained during the investigation of complaints and establishes trends and computer profiles on all admitted insurers on the basis of the data reported. The information thus generated is made available to all other divisions and bureaus of the Department for use in their regulatory efforts and serves as an early warning system to detect any problems that may be surfacing and causing problems to the general public as reflected by the information reported to the Bureau in the form of requests for assistance and is utilized to select the insurers scheduled for Market Conduct Examinations, during 1983. One Market Conduct Examination was completed which took a total of seven days to complete.

RATE REGULATION DIVISION

The Rate Regulation Division is responsible for the administration and enforcement of California's insurance rate regulatory laws applicable to most property and casualty lines of business.

California Insurance Code Sections 1850 through 1860.3 (referred to as the McBride-Grunsky Insurance Regulatory Act) govern rate setting for most classes of property and casualty insurance other than disability, reinsurance, title, and workers' compensation. These statutes are designed to promote and encourage those competitive forces of the marketplace which will act to hold insurance rates at a reasonable level coupled with regulatory surveillance by the State to assure that rates will not be excessive, inadequate, nor unfairly discriminatory. As insurers are not required to file their rates, rating systems, or rating plans for the Insurance Commissioner's prior approval, rate surveillance and supervision is achieved by the staff of the Rate Regulation Division through the review of consumer rating complaints and the conduct of systematic rating and underwriting examinations of insurance companies and insurance rating and advisory organizations. The cost of the examinations performed is borne by the organizations examined in accordance with California Insurance Code Section/ 1857.4.

During 1983, the Rate Regulation Division initiated rating and underwriting examinations of 59 insurers. Examination of 115 insurers were in progress at year end. Additionally, the Division received 10,058 general rating inquiries and complaints from the public. In most instances, it was possible to resolve the complaint or inquiry satisfactorily by telephone or letter. However, because of the nature of the complaint or inquiry, it was necessary to establish a formal investigation file on 868 cases to document the exchange of correspondence and other communications between the consumer, the insurer, the Department of Insurance and other parties involved.

As a result of these rate surveillance activities, numerous practices not in compliance with the California Insurance Code were corrected and refunds made to policyholders of the premium overcharges.

California Insurance Code Sections 12401 through 12402.2 pertain to the regulation of title insurance. While these sections also rely heavily upon the competitive forces of the marketplace to hold rates at a reasonable level, companies are required to submit filings to the Insurance Commissioner for his information and review. During 1983, the Division received 87 title insurance submissions. Additionally, numerous consumer complaints and inquiries relating to this line of business were received and adjusted. The Division has also developed a program of rating and underwriting examination of title insurers and title insurance organizations similar to those performed of property and casualty insurance companies, the cost of which is borne by the organizations under examination in accordance with California Insurance Code Section 12414.23.

The Division is also responsible to advise and otherwise assist the Insurance Commissioner and other Divisions of the Department of Insurance on matters relating to the underwriting and pricing of property and casualty insurance products. For example, the Division assisted the Insurance Commissioner in the preparation for and conduct of public hearings on January 3, 1984 related to the adoption of special rules to govern the disclosure of dividend information on California Workers' Compensation insurance policies and to prohibit the practice of reducing the dividends otherwise payable due to the insured's non-renewal of the policy with that particular insurance company.

The Rate Regulation Division serves in a liaison capacity between the Department of Insurance and insurance rating and advisory organizations. For example, the staff of the Rate Regulation Division attended meetings with the technical staff and committees of the California Automobile Assigned Risk Plan (CAARP) and the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

California Insurance Code Section 11620 authorizes the Insurance Commissioner to approve and issue the provisions, rates, rules, and rating plans of the California Automobile Assigned Risk Plan (CAARP). This Plan was established to assure that California motorists unable to obtain the automobile insurance coverage necessary to comply with the Financial Responsibility laws could do so through this industry mechanism. Rate analysis studies were conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division as a part of the public proceedings held to consider the recommendations for change proposed by CAARP. Ruling No. 250 adopted by the Insurance Commissioner approved a rate level increase of 8.4% (CAARP had requested approval of a 33.7% increase) and amended numerous Rules used by all insurers in writing Assigned Risk policies.

California Insurance Code Sections 11730 through 11742 (referred to as the Minimum Rate Law) authorize the Insurance Commissioner to approve and issue the minimum rates, rules, and rating plans to be used by all companies writing workers' compensation insurance in this State. Rate analysis studies were conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division as a part of the public proceedings held to consider the recommendations for change proposed by the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

As a result of these public hearings, the Insurance Commissioner issued Ruling No. 251 which adopted an overall rate level reduction of −6.0% in the manual rate level (WCIRB had requested approval of an overall rate level increase of +0.2%) and amended numerous rules used by all insurers in the writing of workers' compensation insurance.

ANNUAL REPORT OF THE INSURANCE COMMISSIONER FOR THE YEAR ENDED DECEMBER 31, 1983

PART II

LIQUIDATION AND CONSERVATION PROCEEDINGS TO DECEMBER 31, 1983

The following tabulations summarize the activities of the Insurance Commissioner in respect to insurers under his direction and control as Conservator or Liquidator:

Estates Placed in Conservation or Liquidation During the Year 1983

Domestic

	Conservation	*Liquidation*
California Pacific Life Insurance Company	6-02-83	
Central Counties Title Company	2-08-83	6-29-83
First Centennial Title Company, Inc.	9-27-83	12-09-83
Insurance Emporium of America, Inc.	11-29-83	
Interco Underwriters Exchange Interco Underwriters Corporation its Attorney-in-Fact	1-18-83	2-24-83
Physicians & Surgeons Insurance Exchange of California Physicians & Surgeons Underwriters Corporation its Attorney-in-Fact	8-10-83	
Rowley and Associates, Inc.	11-29-83	
Western Carriers Insurance Exchange Western Carriers Underwriters its Attorney-in-Fact	4-27-83	5-12-83

Foreign

Cotton Belt Insurance Company, Inc.	7-20-83	
Independent Liberty Life Insurance Company	7-28-83	
Iowa State Travelers Mutual Assurance Company	3-04-83	

Conservation or Liquidation Estates Closed During the Year 1983

Domestic

Los Angeles Life Insurance Company
Transnational Insurance Company
United Home Enterprises, Inc.
Westgate-California Insurance Company

Estates in Liquidation or Conservation December 31, 1983
California Insurers

	Location of Home Office	Date of Order of Conservation	Date of Order of Liquidation
All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.	Los Angeles	11-21-62	8-26-64
California Pacific Life Ins. Co.	San Rafael	6-02-83	
Camarillo Land Title Corp.	Camarillo	9-21-81	10-26-81
Capital Title Company	Sacramento	7-06-82	10-18-82
Cascade Title Company	Yreka	6-23-80	8-25-80
Central Counties Title Company	Fresno	2-08-83	6-29-83
Eldorado Insurance Company	Palo Alto	8-02-78	12-11-78
Essex Insurance Brokers, Inc., et al.	San Diego	8-20-82	
Executive Title Company of California	Modesto	6-02-82	8-11-82
First Centennial Title Company	San Diego	9-27-83	12-09-83
Home and Land Title Company of Sonoma County, Inc.	Santa Rosa	3-25-82	8-12-82
Home Guaranty Corporation	Los Angeles	2-19-81	6-08-81
Imperial Insurance Company	Los Angeles	9-23-75	1-10-78
Insurance Emporium of America, Inc.	Los Angeles	11-29-83	
Imperial Insurance Company	Los Angeles	9-23-75	1-10-78
Interco Underwriters Exchange			
Interco Underwriters Corp.	Los Angeles	1-18-83	2-24-83
Los Angeles Insurance Company	Los Angeles	9-22-72	3-07-73
Monterey Insurance Underwriters	Santa Clara	10-29-79	
Nor-Cal Cooperative, Inc.	San Francisco	7-08-77	3-28-78
Pacific Public Carriers Cooperative, Inc.	San Francisco	6-15-76	8-11-76
Physicians & Surgeons Insurance Exchange of California			
Physicians & Surgeons Underwriters Corp., its Attorney-in-Fact	Los Angeles	8-10-83	
Rowley and Associates, Inc.	Los Angeles	11-29-83	
Sierra Western Life Insurance Co.	Los Angeles	8-25-72	4-02-73
Silverado Title Company	Placerville	4-30-79	11-09-79
Signal Insurance Company	Los Angeles	9-23-75	1-10-78
Tower Indemnity Company	Los Angeles	12-11-64	6-01-65
Universal Title Corporation of Santa Clara County	Oakland	3-17-82	5-20-82
Western Carriers Insurance Exchange			
Western Carriers Underwriters its Attorney-in-Fact	San Bernardino	4-27-83	5-12-83
Winfield Title Inc.	Newbury Park	12-11-80	5-15-81

Insurers Domiciled in Foreign States

	Location of Home Office	Date of Order of Conservation	Date of Order of Liquidation
American Reserve Insurance Co.	Providence, Rhode Island	5-30-79	7-02-79
Consolidated Mutual Insurance Co.	New York City	11-30-78	6-26-79
Cotton Belt Insurance Company, Inc.	Tennessee	7-20-83	
Federated Security Insurance Co.	Salt Lake City	11-19-69	
Independent Liberty Life Insurance Company	Grand Rapids, Michigan	7-28-83	
Iowa State Travelers Mutual Assurance Company	West Des Moines, Iowa	3-04-83	
Manufacturers & Wholesalers Indemnity Exchange	Denver, Colorado	3-17-76	4-08-76
Proprietors' Insurance Company	Delaware, Ohio	8-04-81	9-10-81
Reserve Insurance Company	Chicago, Illinois	5-30-79	6-26-79
Seaboard Life Insurance Company of America	Florida	7-31-75	
Security Casualty Company	Chicago, Illinois	12-16-81	1-06-82
Summit Insurance Company of New York	New York	3-10-75	6-20-75
United America Underwriters	Kansas City, Missouri	2-09-78	3-13-78
United Bonding Insurance Company	Indianapolis	3-10-71	8-20-71

Status of Estates

In addition to the data contained in the tabular portion of this report, the status of the above listed estates in Conservation or Liquidation as of December 31, 1983, can be summarized as follows:

California Estates

All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.
Conservation Order November 21, 1962
Liquidation Order August 6, 1974

The Insurance Commissioner has not exhausted all efforts to locate former subscribers to deliver checks for the unused portion of their assessments. As soon as sufficient manpower can be utilized, this work will be completed so that a final accounting can be filed with the court.

California Pacific Life Insurance Company
Conservation Order June 2, 1983

An order of conservation was obtained after an examination found this company's capital impaired. Business has been continued on a restricted basis and the financial condition has improved during the conservatorship. The conservatorship should be terminated in 1984.

Camarillo Land Title Corporation
Conservation Order September 21, 1981
Liquidation Order October 26, 1981

This underwritten title company, which did not conduct an escrow business, operated in Ventura County. The Liquidator expects to close this estate during 1984.

Capital Title Company
Conservation Order July 6, 1982
Liquidation Order October 18, 1982

This underwritten title company, which also conducted an escrow business, operated in Sacramento County. The Liquidator is in the process of selling the title plant and other remaining assets. Upon completion of the disposal of remaining assets and the disposition of the remaining escrow funds, the estate may be closed.

Cascade Title Company
Conservation Order June 23, 1980
Liquidation Order August 25, 1980

This underwritten title company, which also conducted an escrow business, operated in Siskiyou County. After settling the distribution of two remaining escrow accounts, the Liquidator will be able to close the estate.

Central Counties Title Company
Conservation Order February 8, 1983
Liquidation Order June 29, 1983

This underwritten title company, which also conducted an escrow business, operated in Fresno County. Western Title Insurance Company agreed to process the open escrow and title files and split all fees earned on the files with the Liquidator on a 50-50 basis.

Chicago Title Company of Alameda County
Conservation Order March 17, 1982
Conservation Terminated May 5, 1982

Upon completion of the final audit by the Department of Finance, the remaining funds held by the Insurance Commissioner will be returned to the company.

Eldorado Insurance Company
Conservation Order August 2, 1978
Liquidation Order December 11, 1978

The Liquidator is in the process of settling 105 open workers' compensation and longshoremen and harbor workers' claims. These claims can be settled after December 11, 1984, six years after the liquidation order.

Essex Insurance Brokers, Inc.
Essex Insurance Managers Corporation
Paragon Insurance Brokers Corporation
Pegasus Insurance Management Services
Statistical Recording Safety Corp.
Conservation Order August 20, 1982

Essex Insurance Brokers, Inc., was Managing General Agent for Kenilworth Insurance Company, a non-admitted, Illinois domiciled insurer now in liquidation in Illinois. An investigation by the California Department of Insurance, now complete, found a substantial shortage of premium trust funds in these five inter-related companies. The Conservator anticipates applying to the court for an order of liquidation of these companies early in 1984.

Executive Title Company of California
Conservation Order June 2, 1982
Liquidation Order August 11, 1982

This underwritten title company, which also conducted an escrow business, operated in Stanislaus County. All of the assets have been liquidated. This estate may be closed after an attempt is made to distribute the remaining escrow funds.

First Centennial Title Company
Conservation Order September 27, 1983
Liquidation Order December 9, 1983

This underwritten title company, which also conducted an escrow business, was based in San Diego but also operated in Orange, Riverside and San Bernardino Counties. The conservatorship and subsequent liquidation of the company was necessary after a proposed merger with another title company failed. First Centennial Title was found to be insolvent as of March 31, 1983, after an examination of its financial condition. Open escrow files in Riverside County are being processed by Trans-Cal Title Company. In Orange County the open title files are being processed by Stewart Title Company of California and in San Diego County the open escrow and title files are being processed by Union Land Title Company, all on the usual 50-50 fee split arrangement. There were no open orders in San Bernardino County.

Home and Land Title Company
of Sonoma County, Inc.
Conservation Order March 25, 1982
Liquidation Order August 12, 1982

All of the Home and Land escrow files have been processed and the Liquidator expects to close this estate in 1984.

Home Guaranty Corporation
Conservation Order February 19, 1981
Liquidation Order June 8, 1981

This unlicensed company wrote home protection contracts throughout California. All of the assets have been liquidated and the Liquidator is in the process of closing the estate.

Imperial Insurance Company & Signal Insurance Company
Conservation Order September 23, 1975
Liquidation Order January 10, 1978

The Guarantee Associations in California and various other states are still in the process of settling claims under policies issued by these two companies. This process should be completed in four or five years.

Interco Underwriters Exchange
and Interco Underwriters Corp.
Conservation Order January 18, 1983
Liquidation Order February 24, 1983

This inter insurance exchange and its Attorney-in Fact were put into conservation after its officers had asked for a joint conservatorship. A later review of the Exchange's books and records revealed it

to be hopelessly insolvent. The Exchange insured a number of truck lines, taxicabs and car rental companies. The California Insurance Guarantee Association is processing all policy claims since the liquidation date.

Insurance Emporium of America, Inc.
Rowley and Associates, Inc.
Conservation Order November 29, 1983

These two companies, which administered group health plans for three life and disability insurers, filed for protection under Chapter 11 of the Federal Bankruptcy Act. After complaints were filed by two of the insurers regarding the disposition of premium trust funds held by the two companies, the Federal Court determined that it lacked jurisdiction and requested that the Insurance Commissioner obtain conservation orders in state court. The Chapter 11 proceedings were, then, terminated. The Conservator is seeking agreements with the two insurers so that the premium funds may be released to them. Claims are being paid by the insurers.

Los Angeles Insurance Company
Conservation Order September 22, 1972
Liquidation Order March 7, 1973

The Liquidator is still in the process of disposing of a number of second trust deeds on desert property. When this is accomplished, this estate can be closed.

Los Angeles Life Insurance Company
Conservation Order March 30, 1973
Liquidation Order April 30, 1976

The Liquidator closed this estate during the year and made a final distribution of assets.

Monterey Insurance Underwriters
Conservation Order October 29, 1979

The Conservator will file an application for an order to liquidate Monterey Insurance Underwriters the former Attorney-in-Fact of the El Camino Insurance Exchange.

Nor-Cal Cooperative, Inc.
Conservation Order July 8, 1977
Liquidation Order March 28, 1978

The Liquidator expects that this liquidation can be closed in 1984.

Pacific Public Carriers Cooperative, Inc.
Conservation Order June 15, 1976
Liquidation Order August 11, 1976

There are still a number of claims to be settled before this liquidation can be closed. There is also a suit involving a substantial share of the assets in the estate that is still pending. However, it is expected that this liquidation can be finalized in 1984.

Physicians & Surgeons Insurance Exchange and Physicians & Surgeons Underwriters Corp.
Conservation Order August 10, 1983

This Exchange and its Attorney-in-Fact were put into conservation after the Board of Governors of the Exchange terminated its attorney-in-fact and management agreement with Physicians & Surgeons Underwriters Corp. creating a hazard to policyholders. An examination by the Commissioner's Field Examination Staff proved the Exchange to be solvent and consequently after a new attorney-in-fact is approved by the Department, the conservation of the Exchange can be terminated.

Sierra Western Life Insurance Company
Conservation Order April 30, 1979
Liquidation Order November 9, 1979

The Liquidator is holding a number of land sale contracts which must be turned into cash before making a final distribution of assets in this estate.

Silverado Title Company
Conservation Order April 30, 1979
Liquidation Order November 9, 1979

There are a number of matters in litigation that must be settled before this liquidation can be closed. One of the suits naming two of the three majority stockholders was settled out of court for $80,000 and the Liquidator obtained a judgment against the third for $260,000, which is on appeal.

Tower Indemnity Company Conservation Order December 11, 1964 Liquidation Order June 1, 1965

As previously reported, this company wrote primarily workmen's compensation insurance. All policies under workmen's compensation have been fully reinsured by a group of insurers, both foreign and domestic, writing workmen's compensa- tion insurance in California. As of December 31, 1984, there still remained a small number of workmen's compensation claims to be settled and paid by the reinsurance pool. Until all claims are paid, the estate will remain open.

Transnational Insurance Company
Conservation Order July 14, 1975
Liquidation Order September 4, 1975

This estate was closed in 1984, however, a large number of dividend checks were returned as undeliverable. The Liquidator will make an attempt to trace these claimants.

United Home Enterprises, Inc.
Conservation Order April 22, 1981
Liquidation Order December 8, 1981

This estate was also closed in 1983. No distribution was made to creditors because of insufficient funds.

Universal Title Corporation of Santa Clara County
Conservation Order March 17, 1982
Liquidation Order May 20, 1982

This underwritten title company, which also conducted an escrow business, operated out of San Jose with its corporate office located in Oakland. A small amount of furnture and equipment remains to be sold. The Liquidator still holds escrow funds which must be distributed prior to closing this estate.

Westgate-California Insurance Company
Conservation Order July 15, 1974
Liquidation Order February 28, 1975

During the year the Liquidator settled the last two claims in this estate and made all final distribution of assets paying all claimants in full. After all claims were paid, the Liquidator returned the balance of funds in the estate to the sole shareholder, the Westgate California Corporation.

Western Carriers Insurance Exchange
Western Carriers Underwriters
Conservation Order April 27, 1983
Liquidation Order May 12, 1983

An examination of Western Carriers Insurance Exchange found it to be insolvent as of the examination date, December 31, 1982. After the Liquidator was appointed, the California Insurance Guarantee Association commenced the settling of the policy claims. Transport Insurance Company of Des Moines, Iowa, assumed the Private Passenger policies from the Guarantee Association in consideration of the unearned premium reserve for the block of business and 50 of the return premium deductible allowed the Guarantee Association. This Exchange was licensed in California, Idaho and Oregon.

Winfield Title Inc.
Conservation Order December 11, 1980
Liquidation Order May 15, 1981

On October 21, 1982, the Ventura County Superior Court approved an agreement providing for a fund to cure the escrow shortage of Winfield Title, Inc. This agreement provided for the contribution of $600,000 by twelve title insurance companies; the fund included $560,000 of interest earned on escrow funds held by the Liquidator; the statutory deposit of $100,000; the $140,000 proceeds of a fidelity bond claim and $288,250 in settlement of three suits brought by US Life Title Insurance Company as a result of the escrow shortage. There are a few remaining escrow files open due to the failure of the claimants to respond to the Liquidator's requests to complete documentation of their claim.

Insurers Domiciled in Foreign States

American Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order July 2, 1979
and
Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order June 26, 1979

The Rhode Island Liquidator of American Reserve Insurance Company is preparing to close this estate. However, the California Insurance Guarantee Association still has 14 open claim files and this liquidation will not be closed in California until these claims are paid.

At year-end the California Insurance Guarantee Association had 147 open Reserve Insurance Company claim files. It will probably be several years before these claims are settled and this liquidation can be terminated.

Consolidated Mutual Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

At December 31, 1982, the Liquidator was in the process of settling seven workers' compensation claims and the California Insurance Guarantee Association had two open claim files.

Cotton Belt Insurance Company, Inc.
Conservation Order July 20, 1983
Liquidation Order September 27, 1983

Cotton Belt Insurance Company, domiciled in the State of Tennessee, which wrote primarily surety insurance, was ordered into receivership after an examination revealed it to be insolvent. Conservation and liquidation orders were obtained in California to protect any assets located in this state.

Federated Security Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

The Insurance Commissioner is in the process of assembling the various documents terminating the court proceedings in the domiciliary state and transferring Federated Security's policies to the current carrier. Once this is completed, the Conservator will apply to the court to terminate the conservatorship of Federated Security Insurance Company.

Independent Liberty Life Insurance Company
Conservation Order July 28, 1983

The Michigan Insurance Commissioner expects to rehabilitate this company and terminate the conservation. Under this plan the company has discontinued writing new business but all claims are being paid. The California Insurance Commissioner applied for and was granted a conservation order to secure the company's assets located in this state.

Iowa State Travelers Mutual Assurance Company
Conservation Order March 4, 1983

This Iowa domiciled life and health insurer wrote primarily group health insurance in California through several group health insurance administrators. All claims are being handled by the domiciliary receiver in Iowa. The Conservator is making arrangements to transfer the bulk of the funds taken over pursuant to the conservation order to the domiciliary receiver.

Manufacturers & Wholesalers Indemnity Exchange
Conservation Order March 17, 1976
Liquidation Order April 8, 1976

All claims under policies of this Colorado company have now been settled by the California Insurance Guarantee Association. The California Liquidator will not close this estate until the domiciliary liquidator terminates the liquidation in his state.

Proprietors' Insurance Company
Conservation Order August 4, 1981
Liquidation Order September 10, 1981

The California Insurance Guarantee Association is still in the process of settling the California policy claims. At year-end, there were 148 open claims. After all these claims have been settled, the California liquidation proceedings can be terminated.

Seaboard Life Insurance Company of America
Conservation Order July 31, 1976

The Florida liquidator of the Seaboard Life Insurance Company expects to close this estate and make a final distribution of assets during 1984.

Security Casualty Company
Conservation Order December 16, 1981
Liquidation Order January 6, 1982

The California Insurance Guarantee Association has settled all of the California claims other than workers' compensation. Security Casualty Company had reinsured some workers' compensation business from a number of insurers doing business in California who are now settling claims under the policies. Security Casualty Company was required to deposit securities with the State Treasurer to cover its liabilities under this assumption. Ultimately, the Liquidator will distribute the workers' compensation security deposit to the insurers paying the claims. This estate will remain open until the workers' compensation deposit has been distributed.

Summit Insurance Company of New York
Conservation Order March 10, 1975
Liquidation Order June 20, 1975

All claims in California under policies written by the company have been paid. The domiciliary liquidator in New York is planning to close the estate within the next two years.

United America Underwriters
Conservation Order February 9, 1978
Liquidation Order March 13, 1978

This company was domiciled in Missouri and the primary liquidation of the company is being handled by the liquidator of that state. The Liquidator is processing a small number of workers' compensation claims in California using the proceeds of the workers' compensation deposit. These are "continuing trauma" claims and the responsibility for settlement usually rests with a number of insurers.

United Bonding Insurance Company
Conservation Order March 10, 1971
Liquidation Order August 20, 1971

The primary conservator of this company is the Commissioner of Insurance of the State of Indiana. He is processing all claims, including those in California and will make the distribution to creditors on a nationwide basis.

Deferred Expenses

The Liquidator is also holding funds of closed estates to defray closing costs usually consisting of final audit fees of the Department of Finance. The amounts held are listed below:

All-Star Insurance Corp. dba Star Insurance Company	$1,674
Cal-Marin Title Company	30
Citizens Casualty Company of N.Y.	6,603
Chicago Title Company of Alameda County	4,806
Los Angeles Life Insurance Company	2,336
Medallion Insurance Company	7,742
Mobile Insurance Company	13,908
Transnational Insurance Company	71,606
Westgate-California Insurance Company	14,994

Suspense Items

Open Estates

Essex Insurance Brokers, Inc.	$4.92
Signal Insurance Company	2,373.58
Silverado Title Company	513.41

Closed Estates

American River Title Co.	$70.22
Equity Funding Life Ins. Co.	11,239.61
Golden Chain Title Co.	304.84

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ALL COVERAGE INSURANCE EXCHANGE

Date of Conservation: 11-21-62
Date of Liquidation: 8-27-64

	Assets	
	Taken Over by Conservator 11-21-62	*In Liquidator's Control 12-31-83*
Cash and bank balances	$ 731,798	$ 0
Bonds	50,000	0
Real Estate, Home Office	90,000	0
Equipment	1,779	0
Deposits with reinsurers	5,000	0
Reinsurance recoverable	7,207	0
Due from All Coverage Underwriters, Inc.	208,431	0
Miscellaneous	375	0
Funds belonging to others—assessment refunds	0	47,514
—deferred post-closing administrative expenses	0	39,860
	$1,204,590	$187,374

	Transactions	
	1-1-83 to 12-31-83	*3-21-80 to 12-31-83*
Cash Receipts		
Interest income	$16,105	$478,685
Bank error, correction 11-21-62 balance	0	,746
Proceeds bond maturity	0	50,000
Reinsurance recovered	0	22,686
Salvage and subrogation	0	21,173
Assessments paid by policy holders	0	914,836
Accrued interest on assessments—paid	0	9,541
Income from rent	0	1,994
Sale of real estate	0	35,000
Sale of equipment	0	1,223
All Coverage Underwriters, Inc.:		
Account current	0	77,745
Expense	0	1,492
Miscellaneous income and/or reimbursements	0	1,797
	$16,105	$1,827,918
Cash Disbursements		
Claims paid, dividend No. 1	$ 0	$ 366,741
Claims paid, dividend No. 2	0	698,488
Claims adjustment expense	0	24,585
Premium deposit returns	0	7,132
Reinsurance premiums	0	4,495
Premium taxes	0	60,811
Assessment collection expense	0	44,202
Collection expenses, accrued interest on assessments	0	6,764
Inspection and survey reports	0	05
Insurance expense	0	688
Insurance Department—examinations	0	22,813
Real estate expense: Payment of trust deed	0	15,000
Interest on mortgage	0	33,570
General	0	7,046
Property taxes	0	16,108

Sales expense	0	1,762
Equipment rental and repair	0	11,887
Transfer of funds to underwriters: Payroll account	0	43,500
Equipment account	0	2,450
Salaries	0	71,221
Contract labor	0	9,792
Employees welfare	0	2,336
Assessment refunds to policyholders (35.5% of total paid)	0	297,157
Administration:		
Department of Insurance	7,116	270,466
Department of Justice	0	54,306
Department of Finance	259	14,025
Postage, telephone and telegraph	0	36,788
Legal and audit	0	18,711
Legal costs and expenses	0	10,316
Electronic data processing expense	0	22,166
Travel	32	583
General, miscellaneous bank charges	0	12,724
Printing and stationery	2	4,785
Moving and storage	0	6,234
Taxes, licenses and fees	0	1,821
Payroll taxes	0	4,827
Federal income taxes paid	0	12,732
	$7,409	$2,529,137

Changes in Assets other than Cash

Increases:		
Accrued interest due from collection agency	$ 0	$ 20,006
Reinsurance recoverable	0	5,483
Expense advances	0	75
Reserve, adjustment real estate to est'm market	0	7,640
Real estate, excess over expenses on sale	0	4,289
Inter-company account—All Coverage Underwriters, Inc.	0	2,607
Outstanding checks, canceled	0	4
Assessment refunds due policyholders	0	170,835
	$0	$210,939
Decreases:		
Accrued interest due liquidator from collection agency	0	$9,249
Accrued interest due liquidator, charged off uncollectable	0	4,089
Bonds redeemed	0	150,000
Reposits with reinsurers	0	5,000
Expense advances	0	450
Reinsurance recoverable	0	4
Reinsurance recovered	0	22,686
Reserve, adjustment real estate to est'm market	0	7,640
Real estate, building depreciation	0	51,363
Sale less expenses	0	42,926
Equipment, depreciation	0	553
Sales	0	1,223
Inter-company account—All Coverage Underwriters, Inc.	0	206,431
Assessment refunds due policyholders—paid	0	23,322
	0	$526,936

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ALL-STAR INSURANCE CORPORATION

Date of Conservation: 3-07-1977
Date of Liquidation: 3-16-1977
Date Estate Closed: 9-02-82

	Assets	
	Taken Over by Conservator 3-7-77	*In Liquidator's Control 12-31-83*
Funds due others: Reserve: Deferred expense to close	$ 0	$1,674
Receivable: Premiums due from Westar Agency	166,136	0
	$166,136	$1,674

	Transactions	
	1-1-83 to 12-31-83	*3-7-77 to 12-31-83*
Cash Receipts		
Premiums receivable—gross	$ 0	$ 172,153
Premium deductible	0	1,530
Salvage and subrogation	0	2,625
Interest income	349	96,212
	$349	$272,520
Cash Disbursements		
Cash balance remitted to Wisconsin liquidator	$ 0	$ 77,383
Commission expense	0	23,007
Reinsurance premium	0	357
Contract labor (clerical)	0	10,590
Postage	0	316
Miscellaneous supplies and expenses	0	435
Administration:		
Department of Insurance	2,556	51,419
Department of Justice	999	1,322
Department of Finance	200	2,634
Legal advertising	0	104
Court filing fees	0	26
Travel	16	1,445
Refund of assessment	4,211	(2,986)
Premium Tax Paid	0	104,794
	$7,982	$270,846
Changes in Assets other than Cash		
Increases:		
Receivable, premiums due from Westar Agency developed	$0	$6,017
Decreases:		
Receivable, premiums collected, paid	$0	$172,153

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RESERVE INSURANCE COMPANY

Date of Conservation: 5-30-79
Date of Liquidation: 6-22-79

	Assets	
	Taken Over by Conservator 5-30-79	*In Liquidator's Control 12-31-83*
Cash and bank balances	$ 213,462	$ 46,623
Certificates of deposit	0	146,000
Short-term investment	0	5,142
Bonds—U.S. Government	3,159,551	0
Bonds—Corporate	1,056,696	0
Furniture and equipment	0	13,321
Miscellaneous accounts receivable	0	9,173
Expense advance	0	5,000
	$4,429,709	$225,259

	Transactions	
	1-1-83 to 12-31-83	*5-30-79 to 12-31-83*
Cash Receipts		
Short term investment	$ 155,000	$1,550,419
Miscellaneous accounts receivable	48,299	117,800
Agents accounts	73,129	1,828,104
Interest received	17,117	640,089
Salvage and subrogation	2,529	280,797
Maturity and sale of bonds	0	3,475,532
Operating expense recovered	0	51,573
Miscellaneous income	0	13,615
	$296,074	$7,957,929
Cash Disbursements		
Short term investments	$ 27,328	$1,541,703
Miscellaneous accounts receivable	43,460	126,504
Agents accounts	0	638
Salvage and subrogation	0	24,913
Claim and claims expenses paid	187	17,744
Deductible refunds	0	8,034
Bonds purchased	0	2,718,145
Furniture and equipment	0	13,971
Funds transferred to Rhode Island Liquidator	0	2,350,823
Reimbursement of CIGA Assessment refund	8,966	8,966
Expense advance	(20,000)	5,000
Operating expenses:		
Salaries and wages	(32,137)	370,839
Employee relations and welfare	(6,274)	53,268
Insurance	0	14,924
Travel and travel items	404	9,447
Rent and rent items	24,479	217,650
Equipment rental and maintenance	1,759	32,669
Printing and stationery	(111)	3,916
Postage and telephone	(289)	77,801
Other professional services	1,247	1,247
Legal and audit	169	7,567
Payroll taxes	(2,894)	30,527

Administration:		
Department of Insurance	7,214	129,379
Department of Finance	534	6,850
Department of Justice	83,853	125,829
Contract and temporary labor	(5,213)	13,165
Data processing	11	1,319
Moving and storage	1,624	41,319
Interest and miscellaneous	(150)	21,812
Advertising	0	1,404
Audit of insured's records	0	132
Bank and investment charges	0	1,263
	$134,167	$7,978,768

Changes in Assets other than Cash

Increases:		
Short-term investments	($138,201)	$ 5,142
Miscellaneous accounts receivable	7,767	9,173
Furniture and equipment	0	13,321
Expense advance	(20,000)	5,000
	($150,434)	$32,636
Decreases:		
Bonds sold or redeemed	$ 0	$1,058,089
Bonds—transferred to Rhode Island Liquidator	0	3,158,158
	$0	$4,216,247

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RIVER TITLE COMPANY

Date of Conservation: 3-20-80
Date of Liquidation: 8-29-80
Date Estate Closed: 9-13-83

	Assets	
	Taken Over by Conservator 3-20-80	*In Liquidator's Control 12-31-83*
Cash and bank balances	$3,099	$ 0
Miscellaneous accounts receivable	7,558	0
Equipment, furniture and fixtures	11,990	0
Title plant	17,000	0
	$39,647	$0

	Transactions	
	1-1-83 to 12-31-83	*3-21-80 to 12-31-83*
Cash Receipts		
Proceeds—sale of assets	$ 0	$ 5,740
Trustee and reconveyance fees	0	490
Recording fees	0	34
Title fees	44	1,814
Discovered items—cash in banks	0	486
Operating expenses recovered	0	426
	$44	$8,990
Cash Disbursements		
Reconveyance fees	$0	$30
Recording fees	0	11
Operating expenses:		
Advertising	0	193
Printing and stationery	0	22
Rent and rent items	0	584
Administration:		
Department of Insurance	44	9,835
Liquidation fee	0	693
Travel and travel items	0	431
Insurance	0	271
Miscellaneous expense	0	19
	$44	$12,089
Changes in Assets other than Cash		
Decreases:		
Miscellaneous accounts receivable	$ 0	$7,558
Equipquipment, furniture and fixtures	0	11,990
Title plant	0	17,000
	$0	$36,548

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAL-MARIN TITLE COMPANY

Date of Conservation: 5-22-74
Date of Liquidation: 8-6-74
Date Estate Closed: 9-30-82

	Assets	
	Taken Over by Conservator 5-22-74	*In Liquidator's Control 12-31-83*
Funds due others: Deferred expense to close estate..	$ 0	$30
Statutory deposits with State of California Treasurer—		
Certificate of Deposit	7,500	0
Cash in banks	7,511	0
	$15,011	$30

	Transactions	
	1-1-83 to 12-31-83	*5-22-74 to 12-31-83*
Cash Receipts		
Trustee and reconveyance fees (gross)	$ 220	$ 8,995
Founders Title Company (per agreement—50%)	0	4,973
Interest	4	9,495
Outstanding check cancelled (Unidentified trust)	0	1,073
	$224	$24,536
Cash Disbursements		
Liquidation claims paid at 16.924 cents on dollar	$ 0	$ 10,253
Priority Claim	0	519
Escheat funds forwarded to State Controller	0	1,103
Reconveyance Fees (per agreement)	60	4,215
Recording fees (reimbursement of expense)	0	57
State of California Corporation Tax	0	200
Taxes, licenses and fees	0	10
Payroll Taxes (final)	0	2,139
Moving and Storage and Final Destruction	0	837
Administration:		
Department of Insurance	918	9,770
Department of Justice	130	3,772
Department of Finance	25	1,105
Travel	0	278
Contract labor	0	14
Miscellaneous supplies and expenses	0	108
Legal advertising	0	171
Stewart Title Company	0	5,000
	$1,133	$39,551
Changes in Assets other than Cash		
Increases:		
Funds due others:		
Undeliverable	$ 0	$34
Unidentified Trust, Undeliverable	0	1,069
	$0	$1,103
Decreases:		
Funds due others:		
Escheat liability	$0	$1,069

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
CALIFORNIA PACIFIC LIFE INSURNCE

Date of Conservation: 6-02-83

	Assets	
	Taken Over by Conservator 6-2-83	*In Conservator's Control 12-31-83*
Bonds	$265,952	$265,010
Cash and bank balances	310,688	120,827
Dwelling house	309,356	309,356
Receivable from CPIS	13,644	0
Amount receivable—reinsurers	852,817	212,066
Mortgage loans	269,317	151,289
Certificate of deposit	0	305,070
Funds held by other states	105,000	105,000
	$2,126,774	$1,468,618

	Transactions
	6-2-83 to 12-31-83
Cash Receipts	
Premiums collected	$ 853,821
Reinsurance premium	338
Interest received	30,096
Real estate income	5,330
Conference expense	300
Bonds redeemed	105,000
Reinsurance recovered—net	1,125,031
Insurance	435
Mortgage loan	118,028
	$2,238,379
Cash Disbursements	
Certificate of deposit	$ 305,000
Bonds	104,738
Losses paid	1,667,349
Commission	181,665
Real estate taxes	1,836
Interest expense on notes	5,864
Other interest expense	542
Other investment expenses	62
License and fees	1,589
Premium tax	55,648
Notes payable	45,973
Other professional fees	6,876
Inspection reports	1,160
Travel expense	3,072
Postage, telephone and freight	313
Books and periodicals	624
Salaries and wages	14,999
Bureau Assoc. due	720
Utilities	4
Bank service charges	8
Miscellaneous expense	86
Equipment rental and maintenance	614
Payroll taxes	989
Data processing charges	20
Employee rel. and welfare	1,552
Rent and rent items	42

Travel expense	7,738
Administration:	
Department of Insurance	19,157
	$2,428,240

Changes in Assets other than Cash

Increases:

Bonds purchased	$ 104,738
Certificate of deposit	305,000
Interest reinvested	70
Reinsurance recoverable developed	484,280
	$894,088

Decreases:

Receivable from CPIS	$13,644
Adj. of book value of securities	942
Bonds redeemed	104,738
Mortgate loans	118,028
Reinsurance recoverable received	1,125,031
	$1,362,383

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAMARILLO LAND TITLE CORPORATION

Date of Conservation: 9-21-81
Date of Liquidation: 10-26-81

	Assets	
	Taken Ovef by Conservator 9-21-81	*In Liquidator's Control 12-31-83*
Cash and bank balances	$4,986	$19,511
Certificates of deposit	7,500	57,941
Accounts receivable-trade	30,031	0
Accounts receivable-others	2,000	2,000
Prepaid insurance	2,057	0
Title plant	77,924	0
Furniture and equipment	4,830	1,325
Expense advance	0	443
	$129,328	$81,220

	Transactions	
	1-1-83 to 12-31-83	*9-21-81 to 12-31-83*
Cash Receipts		
Interest income	$7,166	$11,623
Title Fees		275
Accounts receivable-trade	0	42,759
Sale of furniture and equipment	25	3,505
Sale of Title plant	0	18,200
Miscellaneous income	30	64
	$7,221	$76,426
Cash Disbursements		
Expense advance	$ 0	$ 443
Refund overpayment of escrow fees	0	438
Recording fees	0	344
Municipal taxes	0	152
Operating expenses:		
Salaries and wages	214	3,172
Payroll taxes	33	444
Employee relations and welfare	38	749
Data Processing	0	7
Advertising	1	839
Contract labor	0	80
Equipment rental and maintenance	6	218
Postage and telephone	20	90
Printing and stationery	19	61
Rent and rent items	141	649
Moving and storage	0	305
Travel and travel items	1	25
Transfer fee	0	25
Administration:		
Department of Insurance	199	1,163
Department of Finance	1,113	1,113
Department of Justice	0	1,046
Miscellaneous	0	47
	$1,785	$11,460

Changes in Assets other than Cash

Increases:		
Expense advance	$0	$443
	$0	$443
Decreases:		
Accounts receivable—trade	$ 0	$ 30,031
Prepaid insurance	0	2,057
Title plant	59,724	77,924
Furniture and equipment	25	3,505
	$59,749	$113,517

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAPITAL TITLE COMPANY

Date of Conservation: 7-6-82
Date of Liquidation: 10-18-82

	Assets	
	Taken Over by Conservator 7-6-82	*In Liquidator's Control 12-31-83*
Cash and bank balances	$9,948	$8,106
Bank balances—Trust funds	104,678	7,173
Certificates of deposit	7,500	16,225
Interest receivable	1,964	0
Accounts receivable	4,249	3,933
Furniture and equipment	40,534	500
Vehicles	',411	0
Title plant	17,127	17,127*
	$190,411	$53,064

* Liquidation value of Title Plant cannot be determined at this time.

	Transactions	
	1-1-83 to 12-31-83	*7-6-82 to 12-31-83*
Cash Receipts		
Proceeds—sale of assets	$8,340	$ 21,147
Interest	1,420	4,204
Accounts receivable	0	316
Escrow and other fees	1,062	8,149
Miscellaneous income	21	250
Insurance	422	422
	$11,265	$34,488
Cash Disbursements		
Certificates of deposit	$1,225	$ 8,725
Escrow trust funds	2,993	97,482
Pay off auto loan	0	1,228
Advertising	235	947
Salaries	1,916	3,199
Employee relations and welfare	237	347
Travel and travel items	62	1,185
Rent	449	1,463
Equipment maintenance and rental	46	159
Printing and stationery	26	71
Postage, telephone and telegraph	85	288
Payroll taxes	158	3,214
Data processing	13	14
Moving and storage	0	841
Contract labor	0	484
Administration:		
Department of Insurance	745	12,098
Department of Justice	2,064	2,064
Miscellaneous expense	26	26
	$10,280	$133,835

Changes in Assets other than Cash

Increases:		
Certificates of deposit	$1,225	$8,725
Vehicles	0	1,228
	$1,225	$9,953
Decreases:		
Interest receivable	$ 0	$ 1,964
Accounts receivable	0	316
Furniture and equipment	27,227	40,034
Vehicles	5,639	5,639
	$32,866	$47,953

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CASCADE TITLE COMPANY

Date of Conservation: 6-23-80
Date of Liquidation: 8-25-80

	Assets	
	Taken Over by Conservator 6-23-80	*In Liquidator's Control 12-31-83*
Cash and bank balances	$7,629	$5,408
Cash and bank balances—trust funds	0	1,998
Equipment, furniture and fixtures	1,000	0
Title plant	54,837	0
Automobile	2,500	0
	$65,966	$7,406

	Transactions	
	1-1-83 to 12-31-83	*6-23-80 to 12-31-83*
Cash Receipts		
Short-term investments	$8,500	$8,500
Proceeds, sale of assets	0	4,500
Escrow and title fees	0	7,909
Escrow trust funds	1,003	1,998
Interest	423	2,571
Recording fees	0	14
Reconveyance fees	0	170
Rent and rent items	0	10
	$9,926	$25,672
Cash Disbursements		
Short term investment	$ 0	$ 8,500
Payment on automobile loan	0	1,075
Recording fees	0	20
Advertising	0	445
Salaries and wages	0	443
Employee relation and welfare	0	114
Payroll taxes	0	35
Data processing	0	1
Travel and travel items	0	305
Rent and rent items	0	1,232
Printing and stationery	0	34
Postage, telephone and telegraph	0	3
Moving and storage	0	633
Equipment and machine maintenance	0	7
Insurance	0	1,087
Administration:		
Department of Insurance	3,632	11,927
Miscellaneous expense	0	34
	$3,632	$25,895
Changes in Assets other than Cash		
Increases:		
Short-term investments	($8,500)	$0
Decreases:		
Equipment, furniture and fixtures	$ 0	$1,000
Title plant	0	54,837
Automobile	0	2,500
	$0	$58,337

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CENTRAL COUNTIES TITLE COMPANY

Date of Conservation: 2-08-83
Date of Liquidation: 6-29-83

	Assets	
	Taken Over by Conservator 2-8-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$ 4,554	$ 17,877
Bank balances—trust funds	139,355	1,844
Certificates of deposit	7,500	0
Accounts receivable	254	0
Furniture and fixtures	3,475	30
	$155,138	$19,751

	Transactions
	8-10-83 to 12-31-83
Cash Receipts	
Certificates of deposit	$ 7,500
Title insurance fees	8,312
Escrow fees	6,315
Reconveyance fees	104
Interest on certificates of deposit	878
Interest on bank deposits	60
Accounts receivable	254
Insurance	11
Sale of furniture and equipment	2,845
Miscellaneous fees	908
	$27,187
Cash Disbursements	
Title trust	$ 321
Escrow trust	137,147
Advertising	422
Salaries	2,664
Employee relations and welfare	325
Travel	287
Rent	252
Equipment maintenance, rental and lease	37
Printing and stationery	48
Postage, telephone and telegraph	86
Payroll taxes	697
Administration:	
Department of Insurance	2,999
Department of Justice	5,273
Other professional services	330
Data processing charges	13
Moving and storage	388
Bank and investment charges	82
Miscellaneous expense	4
	$151,375
Changes in Assets other than Cash	
Decreases:	
Certificates of deposit	$7,500
Accounts receivable	254
Furniture and equipment	3,445
	$11,199

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CHICAGO TITLE COMPANY OF ALAMEDA COUNTY

Date of Conservation: 3-17-82
Date Conservatorship terminated: 5-5-82

	Assets	
	Taken Over by Conservator 3-17-82	*In Conservator's Control 12-31-83*
Cash and bank balances	($1,384)	$ 4,806
Accounts receivable	38,548	0
Accrued interest	5,684	0
Prepaid expenses	17,753	0
Furniture and equipment	155,696	0
Leasehold improvements	48,952	0
Title plant	279,976	0
Statutory deposit	7,500	0
Security deposit	6,450	0
Other deposits	777	0
	$539,952	$4,806

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*3-17-82 to 12-31-83*
Interest	$33	$ 231
Title fees	0	175,825
Escrow fees	0	69,238
Trustee sale guarantee insurance	0	1,031
Recording and monument fees	0	9,155
Transfer taxes	0	134,142
Accounts receivable	0	18,579
Operating expenses recovered	0	28,979
Miscellaneous income	0	22,518
Surplus paid in	0	130,000
	$33	$589,698
Cash Disbursements		
Funds transferred to Chicago Title Co.	$ 0	$50,800
Bank repurchase agreement	0	50,000
Prepaid expenses	0	7,488
Escrow losses	0	10,691
Title losses	0	1,755
Title plant expenses	0	18,024
Recording fees and transfer taxes	0	127,597
Accounts receivable	0	21,427
Advertising and marketing	0	2,613
Salaries and wages	521	165,041
Payroll taxes	49	8,278
Travel and automobile expense	0	16,037
Employee relations and welfare	64	6,458
Temporary help	0	596
Rent	4	35,610
Utilities	0	3,366
Postage, telephone and telegraph	19	16,940
Equipment rental, maintenance and repairs	10	3,504
Insurance expense	0	1,255
Interest expense	0	8,408
Printing and stationery	0	1,978
Legal and auditing	0	10,311

Moving expense	0	169
State and local taxes, licenses and fees	0	4,593
Miscellaneous expenses	0	645
Administration:		
Department of Insurance	0	9,639
Department of Justice	104	283
Data Processing	2	2
	$773	$583,508

Changes in Assets other than Cash

Decreases:		
Accounts receivable	$0	$38,548
Accrued interest	0	5,684
Prepaid expenses	0	17,753
Furniture and equipment	0	155,696
Leasehold improvements	0	48,952
Title plant	0	279,976
Statutory deposit	0	7,500
Security deposit	0	6,450
Other deposits	0	777
	$0	$561,336

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CITIZEN CASUALTY COMPANY OF NEW YORK

Date of Conservation: 8-12-70
Date of Liquidation: 6-16-71
Date Estate Closed: 12-18-81

	Assets	
	Taken Over by Conservator 8-12-70	*In Liquidator's Control 12-31-83*
Statutory deposits, State of California Treasurer:		
Sec. 11690/719—UST Bonds	$295,000	$ 0
Sec. 970/6—UST Bonds	25,000	0
Funds due others, deferred liquidation expenses	0	6,603
	$320,000	$6,603

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*8-12-70 to 12-31-83*
Interest:		
Statutory deposits, UST Bonds	$ 0	$ 88,676
Certificate of deposit	0	78,126
Various certificates of deposit trusts	0	103,068
Interest earned on reserves	644	1,932
Subrogation recovery	0	1,772
	$644	$273,574
Cash Disbursements		
Cash balance remitted to New York liquidator	$ 0	$ 347,000
Claims (CIGA, Workers' Compensation) paid	0	29,302
Subrogation expense	0	60
Bank charges	0	164
Administration:		
Department of Insurance	2,192	21,870
Department of Justice	0	1,903
Department of Finance	220	5,787
Return of CIGA assessment refund	4	4
Legal advertising	0	137
Miscellaneous supplies and expenses	3	107
Travel	0	511
Taxes, licenses and fees	0	127
	$2,419	$406,972
Changes in Assets other than Cash		
Increases:		
UST—Bonds to par value	$0	$30,060
Receivable, bond coupons sent in error to New York	0	5,463
	$0	$35,523
Decreases:		
Bonds, at market	$0	$30,060
Receivable, charged off as uncollectible	0	5,462
UST bonds forwarded to New York liquidator	0	180,000
	$0	$215,522

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CONSOLIDATED MUTUAL INSURANCE COMPANY

Date of Conservation: 11-30-78
Date of Liquidation: 6-26-79

	Assets	
	Taken Over by Conservator 11-30-78	*In Liquidator's Control 12-31-83*
Statutory Deposits with State of California Treasurer: Code Sections 11690/719		
UST bonds, par and mkt	$ 200,000	$75,110
California water bonds par/mkt	115,000	86,000
Bonds: UST par/mkt	30,000	22,260
Cash in banks, developed	0	56,848
Receivables, accrued interest on UST bonds, discovered	0	2,275
	$345,000	$242,493
	Transactions	
	1-1-83 to 12-31-83	*11-30-78 to 12-31-83*
Cash Receipts		
Interest Income:		
Bonds	$7,419	$42,714
Certificates of Deposits	4,624	32,258
UST Bonds (100M Par)	0	83,000
Settlement on Lawsuit	0	15,535
	$12,043	$173,507
Cash Disbursements		
Workers compensation claims paid	$10,568	$ 95,630
Administration:		
Department of Insurance	2,523	6,864
Department of Justice	65	397
Department of Finance	270	1,191
Travel	3	661
Contract labor	936	5,603
Legal advertising	0	1,293
Report fees	0	13
Bank charges	56	143
Postage and freight expense	20	394
Miscellaneous supplies and expenses	47	289
Refund prior years expenses	140	0
Legal fees	0	4,017
Taxes, licenses and fees	0	31
State Treasurer custodial fees	133	133
	$14,761	$116,659

Changes in Assets other than Cash

Increases:		
Receivables:		
Accrued interest in UST bonds, discovered	$1,138	$ 2,275
Contingent lawsuit, pending, discovered	0	15,535
UST bond, adjustment to market value	0	24,400
	$1,138	$42,210
Decreases:		
Bonds, to reflect market value	$ 0	$ 86,030
UST bond, sold	0	83,000
Loss on UST bond sold	0	17,000
Receivable contingent lawsuit, settlement	0	15,535
	$0	$201,565

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
COTTON BELT INSURANCE COMPANY, INC.

Date of Liquidation: 9-27-83

	Assets	
	Taken Over by Liquidator 9-27-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$0	$288
	Transactions	
Proceeds of sale of property		$93,849
Interest		288
		$94,137
Cash Disbursements		
Transfer of funds to other states		$93,849

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
EL CAMINO INSURANCE EXCHANGE

Date of Conservation: 10-29-79
Date Conservatorship terminated: 3-27-81
Date Estate Closed: 9-14-83

	Assets	
	Taken Over by Conservator 10-29-79	*In Conservator's Control 12-31-83*
Cash and bank balances	$101,415	$ 0
Short-term investments	225,000	0
Certificate of deposit	1,333,953	0
Contingent asset—letters of credit	1,001,397	0
	$2,661,765	$0

	Transactions	
	1-1-83 to 12-31-83	*10-29-79 to 12-31-83*
Cash Receipts		
Premiums collected	$ 0	$1,303,427
Miscellaneous accounts receivable	0	10,008
Members' initial deposit	0	125,259
Interest received	0	342,556
Operating expenses recovered	0	1,386
	$0	$1,782,636
Cash Disbursements		
Equipment, furniture and fixtures	$ 0	$ 1,068
Premiums returned	0	62,812
Claims and claims expense paid	0	105,375
Members' initial deposit—returned	0	384,568
Transfer of funds to El Camino Insurance Exchange	1,752	2,615,352
Miscellaneous	0	3,513
Operating expenses:		
Allowances to managers	0	24,000
Boards, bureaus and associations	0	738
Audit of assureds' records	0	3,500
Salaries and wages	0	100,945
Employee relations and welfare	0	966
Directors' fees	0	7,800
Travel and travel items	0	1,915
Rent and rent items	0	4,521
Equipment maintenance, rental and leases	0	4,989
Printing and stationery	0	3,284
Postage, telephone and telegraph	0	518
Legal and auditing	0	28,894
Administration:		
Department of Insurance	41	32,980
Department of Finance	3,434	3,731
Department of Justice	104	2,916
State and local insurance taxes	0	37,549
Payroll taxes	0	655
Interest paid and miscellaneous	0	5,578
Insurance	0	4,305
Data processing charges	0	57

Contract labor	0	223
Dues and subscriptions	0	52
Insurance Department—license and fees	0	200
	$5,331	$3,443,004

Changes in Assets other than Cash

Increases:

Equipment, furnture and fixtures	$ 0	$1,068
Premiums receivable	0	461,398
Contingent assets—letters of credit	0	1,516,799
Premium tax receivable	0	22,632
Miscellaneous accounts receivable	0	873
	$0	$2,002,770

Decreases:

Equipment, furniture and fixtures	$ 0	$1,068
Premiums receivable	0	461,398
Contingent assets—letters of credit	0	2,518,196
Premium tax receivable	0	22,632
Miscellaneous accounts receivable	0	873
	$0	$3,004,167

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EL DORADO INSURANCE COMPANY

Date of Conservation: 8-02-78
Date of Liquidation: 12-11-78

	Assets	
	Taken Over by Conservator 8-2-78	*In Liquidator's Control 12-31-83*
Cash and bank balances	$ 1,556,023	$ 125,872
Certificates of deposit	0	4,950,000
Short-term investments	0	822,526
Bonds—U.S. Government	5,876,231	0
Bonds—State and Municipal	6,416,535	0
Bonds—Corporation	2,223,354	7,475
Bonds—Foreign Government	25,000	772,625
Agents balances	1,261,717	0
Miscellaneous accounts receivable	18,208	1,837
*Funds held by ceding reinsurers	246,510	0
*Funds held by other States	0	1,345,671
Reinsurance recoverable on loss payments	146,103	0
Interest income receivable	212,082	0
Furniture, fixtures and equipment	0	1,760
Expense Advance	0	3,000
	$17,981,763	$8,030,766

* Funds held by other States and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution.

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*8-2-78 to 12-31-83*
Short-term investment	$ 750,000	$10,790,327
Maturity and sale of bonds	0	9,798,573
Certificate of deposit	0	350,000
Agents accounts	0	753,999
Reinsurance loss recovered	0	4,480,623
Funds held by reinsurers returned	50,000	50,000
Sale of furniture	175	27,476
Intercompany account—El Dorado Management Co.	0	22,600
Amounts withheld for accounts of others	0	23,966
Interest received	458,021	3,097,195
Salvage and subrogation	13,116	750,487
Claim expense recovered	0	86,006
Operating expense recovered	33	64,834
Miscellaneous accounts receivable	71,681	301,270
Premium tax refund	0	513,947
Fair Plan refund	0	1,985
Miscellaneous income	30	113
	$1,343,056	$34,113,403
Cash Disbursements		
Return of CIGA refund	$ 12,813	$ 12,813
Short-term investments	0	11,325,022
Interest purchased or refunded	26,683	26,683
Bonds—purchased	788,537	1,085,048

Certificate of deposits	0	550,000
Intercompany account—El Dorado Management Co.	0	30,825
Reinsurance premiums	0	764,767
Amounts withheld for account of others	0	724,435
Guaranty associations	0	600,000
Claims and claims expenses paid	159,644	11,076,998
Miscellaneous accounts	100	77,397
Expense advance	(7,000)	3,000
Operating expenses:		
Advertising	0	193
Boards, bureaus and associations	0	4,393
Surveys and underwriting reports	0	237
Audit of assureds' records	0	549
Salaries	31,358	542,450
Employee relations and welfare	3,673	57,812
Travel and travel items	294	30,805
Rent and rent items	16,385	150,699
Equipment rental and maintenance	2,628	14,495
Printing and stationery	1,301	7,636
Postage and telephone	1,891	38,921
Legal and audit	112	31,201
State and local insurance taxes	0	31,294
Insurance Department licenses and fees	0	10,405
Administration:		
Department of Insurance	9,794	95,459
Department of Justice	3,600	29,085
Department of Finance	2,577	18,500
Payroll taxes	2,642	26,290
Interest paid and miscellaneous	0	26,378
Other professional services	17	59,799
Data processing	151	118,207
Insurance	0	2,311
Contract and temporary labor	0	14,685
Miscellaneous	74	929
Moving and storage	439	2,289
Bank and investment charges	500	1,544
	$1,058,213	$27,593,554

Changes in Assets other than Cash

Increases:

Short-term investments	($704,870)	$822,526
Funds held by other States	29,880	1,345,671
Furniture, Fixtures and equipment	(175)	1,760
Expense advance	(7,000)	3,000
	($682,165)	$2,172,957

Decreases:

Bonds	($780,100)	$13,761,020
Agents balances	0	1,261,717
Reinsurance recoverable on loss payments	0	146,103
Interest income receivable	0	212,062
Miscellaneous accounts receivable	70,469	16,371
Funds held by ceding reinsurers	299,828	246,510
	($409,803)	$15,643,803

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ESSEX INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-83*
Cash and bank balances	$645	$36,591
Cash and bank balances—trust funds	52,934	2,003
Certificates of deposit	630,000*	363,340
Bonds	0	277,634
Stocks	0	4,866
Accounts receivable	22,065	0
Furniture, equipment and automobiles	8,500	0
Notes receivable	440,000	157,500
	$1,153,604	$841,934

* $440,000 pledged to La Jolla Bank and California Heritage Bank before conservatorship.

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*8-20-82 to 12-31-83*
Commissions received	$0	$4,695
Premiums	0	$127,644
Interest on bank deposits	23,894	31,365
Interest on bonds	12,519	16,377
Subrogation	735	1,524
Reimbursement of expenses	1,830	1,860
Postage refund	0	400
Sale of furniture, equipment and automobiles	5,885	16,052
	$44,863	$199,917
Cash Disbursements		
Auto loan paid off	$7,564	$7,564
Certificates of deposit taken by bank	25,000	440,000
Commissions paid	0	4,695
Rent	693	738
Moving and storage	5	1,862
Travel	181	1,455
Salaries	2,641	8,246
Employee relations and welfare	220	220
Payroll taxes	378	437
Equipment rental and maintenance	572	572
Printing and stationery	16	130
Postage and telephone	38	38
Bank charges	184	247
Advertising	113	214
Administration:		
Department of Insurance	3,777	9,150
Department of Justice	5,220	5,220
Miscellaneous expenses	28	234
	$46,630	$481,022

Changes in Assets other than Cash

Increases:		
Adjustment in market value-securities	(19,867)	0
Auto loan paid off	7,564	7,564
Securities received in exchange for notes receivable	(234,280)	282,500
	($246,583)	$290,064
Decreases:		
Sales of furniture, equipment and automobile	7,564	16,064
Notes receivable exchanged for securities	(157,500)	282,500
Accounts receivable written off	22,065	22,065
	($127,871)	$320,629

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ESSEX INSURANCE MANAGERS CORPORATION

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-83*
Cash and bank balances	$72,484	$52,372
Stocks	0	7,375
	$72,484	$59,747

	Transactions	
	1-1-83 to 12-31-83	*8-20-82 to 12-31-83*
Cash Receipts		
Miscellaneous accounts receivable	$7,564	$7,564
Commissions received	0	84
Premiums Collected	0	757
Interest received	2,166	2,166
	$9,730	$10,571
Cash Disbursements		
Premium refunds	$0	$385
Commissions	0	84
Miscellaneous accounts receivable	0	7,564
Salaries	2,027	3,443
Payroll taxes	11,271	11,360
Employee relation and welfare	370	653
Rent	12	510
Travel	0	39
Printing and Stationery	1	28
Data Processing	9	13
Miscellaneous Expense	0	2
Department of Insurance—Administration	2,704	6,457
Equipment rental and maintenance	14	14
Postage and telephone	23	23
Advertising	108	108
	$16,539	$30,683
Changes in Assets other than Cash		
Increases:		
Securities discovered	$7,375	$7,375
Miscellaneous accounts receivable	(7,564)	0
	($189)	$7,375

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EXECUTIVE TITLE COMPANY OF CALIFORNIA

Date of Conservation: 6-2-82
Date of Liquidation: 8-5-82

	Assets	
	Taken Over by Conservator 6-2-82	*In Liquidator's Control 12-31-83*
Cash and bank balances	$ 15,864	$ 7,615
Bank balances—trust funds	285,248	4,477
Certificates of deposit	7,500	16,217
Accounts receivable	2,190	2,190
Title plant	16,899	16,899
Furniture and equipment	2,000	450
	$329,701	$47,848

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*6-2-82 to 12-31-83*
Funds discovered	$ 0	$ 550
Title and escrow fees	0	15,347
Interest on savings	70	276
Interest certificates of deposit	1,764	1,764
Reimbursement of expenses	18	310
Sale of furniture and equipment	0	1,550
	$1,852	$19,797
Cash Disbursements		
Escrow trust funds	$399	$ 280,881
Outstanding checks 6-2-82	0	1,513
Advertising	0	478
Salaries	863	6,478
Employee relations	102	1,027
Travel expense	1	398
Rent and rent items	16	103
Printing and stationery	9	29
Postage, telephone and telegraph	61	70
Payroll taxes	68	1,187
Data processing	7	317
Moving and storage	0	79
Contract labor	0	20
Administration:		
Department of Insurance	385	4,813
Department of Justice	2,657	2,657
Equipment rental and maintenance	24	24
Investment and miscellaneous expenses	26	26
	$4,618	$300,100
Changes in Assets other than Cash		
Decreases:		
Furniture and equipment - sold	$0	$1,550
	$0	$1,550

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
FEDERATED SECURITY INSURANCE COMPANY

Date of Conservation: 11-19-69

	Assets	
	Taken Over by Conservator 11-19-69	*In Conservator's Control 12-31-83*
Statutory deposits with State of California Treasurer-		
American Telephone and Telegraph, Deb., 4.75	$20,000	$ 0
Utah Power and Light Co., 1st mortgage 3.625	0	0
Bonds at market	0	11,425
Cash and bank balances	0	20,184
	$20,000	$31,609

	Transactions	
	1-1-83 to 12-31-83	*11-19-69 to 12-31-83*
Cash Receipts		
Interest bond coupons	$950	$ 13,440
Certificates	1,542	9,626
Reimbursement from domiciliary conservator- Administrative expenses	0	4,664
	$2,492	$27,730
Cash Disbursements		
Administration:		
Departments of:		
Departments of Insurance	$684	$5,555
Departments of Justice	0	1,251
Departments of Finance	70	1,525
Travel	0	1,226
Postage, Telephone & Telegraph	0	12
Court fees	0	23
Court reports transcriptions	0	793
Legal expense, miscellaneous	0	75
Taxes, licenses and fees	0	25
Bank charges	0	39
Miscellaneous supplies and expense	1	22
	$755	$10,546
Changes in Assets other than Cash		
Increases:		
Bonds, Utah Power and Light	$0	$3,000
Decreases:		
Bond—ATT Mkt 12-31-80	$0	$8,575

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
FIRST CENTENNIAL TITLE COMPANY

Date of Conservation: 9-27-83
Date of Liquidation: 12-09-83

	Assets	
	Taken Over by Conservator 9-22-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$12,348	$55,645
Bank balances—trust funds	113,959	157,959
Deposits*	15,000	15,000
Notes receivable	8,826	8,531
Receivable from Union Land Title*	15,000	15,000
Accounts receivable	156,117	129,527
Accounts receivable—split fees	118,564	118,564
Furniture and equipment*	26,809	28,250
	$466,623	$528,476

* Deposits, receivable from Union Land Title and furniture and equipment are subject to pending litigation, so the net value of these assets cannot be determined at this time.

	Transactions
	9-27-83 to 12-31-83
Cash Receipts	
Funds discovered	$1,874
Title and escrow fees	26,511
Interest on short-term securities	145
Interest on bank accounts	343
Interest on notes receivable	175
Trust funds	44,000
Reimbursement of expenses	367
Notes and accounts receivable received	26,885
	$100,300
Cash Disbursements	
Furniture and equipment	$1,441
Recording and reconveyance fees	364
Salaries	2,070
Employee welfare and benefits	47
Travel and travel items	347
Rent	2,631
Equipment rentals and maintenance	19
Printing and stationery	12
Payroll taxes	188
Administration:	
Department of Insurance	5,420
Department of Justice	336
Data processing expense	49
Moving and storage	79
	$13,003

Changes in Assets other than Cash

Increases:	
Furniture and equipment	$1,441
Decreases:	
Notes receivable	$295
Accounts receivable	26,590
	$26,885

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
GOLDEN WEST TITLE COMPANY

Date of Conservation: 10-09-81
Date Conservation terminated: 11-18-81
Date Estate Closed: 7-13-83

	Assets	
	Taken Over by Conservator 10-09-81	*In Conservator's Control 12-31-83*
Cash and bank balances	$47,999	$0
Certificate of deposit	15,000	0
Accounts receivable	4,206	0
Fixed Assets—net	87,218	0
Title plant	167,023	0
Prepaid Expenses	2,677	0
Rent and utilities deposits	9,923	0
	$334,046	$0

	Transactions	
	1-1-83 to 12-31-83	*10-09-81 to 12-31-83*
Cash Receipts		
Proceeds from sale of stock	$0	$100,000
Title and escrow fees	0	73,864
Rental income	0	4,168
Accounts receivable	0	90
Miscellaneous income	0	31
Cash discovered	0	10,963
	$0	$189,116
Cash Disbursements		
Funds released to Company	$2,331	$ 149,688
Recording fees	0	27,498
Title plant expenses	0	5,481
Policy fees	0	283
Operating expenses:		
Administration:		
Department of Insurance	0	6,803
Department of Finance	1,554	1,554
Advertising	0	117
Salaries and wages	0	25,532
Miscellaneous expenses	0	634
Utilities	0	2,760
Employee relations and welfare	0	1,449
Rent, rental and equipment maintenance	0	6,166
Office supplies	0	366
Taxes	0	441
Insurance	0	942
Payroll Taxes	0	5,492
Postage	0	286
Printing and stationery	0	1,582
Travel and travel items	0	41
	$3,885	$237,115

Changes in Assets other than Cash

Increases:		
Title Plant	$0	$51,194
Decreases:		
Certificate of deposit	$0	$15,000
Accounts receivable	0	4,206
Fixed assets—net	0	87,218
Title plant	0	218,217
Prepaid expenses	0	2,677
Rent and utilities deposits	0	9,923
	$0	$337,241

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
HOME AND LAND TITLE COMPANY

Date of Conservation: 3-23-82
Date of Liquidation: 8-12-82

	Assets	
	Taken Over by Conservator 3-23-82	*In Liquidator's Control 12-31-83*
Cash and bank balances	$18,266	$8,699
Bank balances—trust funds	30,682	6,762
Certificates of deposit	7,500	0
Short term investments	2,500	0
Equipment, furniture and fixtures	4,170	550
	$63,118	$16,011

	Transactions	
	1-1-83 to 12-31-83	*3-23-82 to 12-31-83*
Cash Receipts		
Certificates of deposit—Net	$0	$7,500
Escrow and reconveyance fees	290	1,204
Title insurance fees	40	3,154
Interest	765	1,324
Proceeds—sale of assets	0	3,995
Miscellaneous income	0	20
Short term investments	7,926	7,926
	$9,021	$25,123
Cash Disbursements		
Short term investments—Net	$ 0	$5,426
Escrow trust funds	1,752	24,477
Bond assessment	0	10,305
Advertising	2	127
Salaries	1,251	6,228
Payroll taxes	(655)	610
Employee welfare	157	377
Travel and travel items	3	1,572
Rent	150	360
Equipment maintenance and rental	24	35
Printing and stationery	22	31
Postage, telephone and telegraph	69	188
Interest expense	(90)	768
Data processing charges	8	65
Moving and storage	1	239
Bank and investment charges	(26)	0
Administration:		
Department of Insurance	1,417	7,532
Department of Justice	260	260
Miscellaneous expense	0	3
Other professional services	7	7
	$4,352	$58,610

Changes in Assets other than Cash

Increases:		
Equipment, furniture and fixtures discovered	$ 0	$375
Short term investments	0	5,426
Decreases:		
Certificates of deposit	$ 0	$7,500
Equipment, furniture and fixtures sold	0	3,995
Short term investments	7,926	7,926
	$7,926	$19,421

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
HOME GUARANTY CORPORATION

Date of Conservation: 2-19-81
Date of Liquidation: 6-8-81

	Assets	
	Taken Over by Conservator 2-19-81	*In Liquidator's Control 12-31-83*
Cash and bank balances	$1,098	$13,983
Certificates of deposit	0	110,000
Furniture and equipment	6,168	884
Accounts receivable—officers and employees	27,344	0
Claims receivable	19,310	0
Expense advance	0	992
	$53,920	$125,859

	Transactions	
	1-1-83 to 12-31-83	*2-19-81 to 12-31-83*
Cash Receipts		
Assets discovered	$0	$72,968
Reinsurance recoverable	0	28,142
Warranty contract fees	0	698
Interest	3,079	4,224
Sale of assets	0	5,284
Short term investments	95,469	109,469
Accounts receivable-officers and employees	$27,154	$27,154
	$125,702	$247,939
Cash Disbursements		
Short term investments	$ 0	$99,112
Expense advance	(8)	992
Advertising	0	153
Salaries and Wages	61	11,426
Employee relations & welfare	260	1,378
Travel and travel items	0	49
Rent and rent items	4	47
Equipment rental and maintenance	0	65
Printing and stationery	0	86
Postage and telephone	8	377
Legal and audit	0	11
Payroll taxes	3	974
Administration:		
Department of Insurance	448	4,171
Department of Finance	191	608
Department of Justice	1,831	5,475
Data Processing	0	32
Contract Labor	0	73
Miscellaneous	1	25
	$2,799	$125,054

Changes in Assets other than Cash

Increases:		
Merrill Lynch Ready Asset Trust	($91,832)	$ 0
Expense advance	(8)	992
	($91,840)	$992
Decreases:		
Furniture and equipment	$ 0	$5,284
Claims receivable	0	19,310
Accounts receivable-officers and employees	27,344	27,344
	$27,344	$51,938

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
IMPERIAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

	Assets	
	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-83*
Cash and bank balances	$119,717	$96,865
Certificates of deposit	28,100,000	16,906,461
Savings account - special trust	0	45,608
Short term investments	0	1,779,344
Bonds—U.S. government	7,211,643	1,766,205
Bonds—State and Municipal	4,364,479	1,024,876
Bonds—corporate	2,167,813	1,157,620
Bonds—foreign	0	570,000
Preferred stock	11,741,821	0
Common stock	5,845,077	0
Common stock—subsidiary	2,435,169	0
Agents accounts	17,281,082	0
Miscellaneous accounts receivable	17,501	2,943
*Funds held by other states	0	444,747
*Funds held by ceding reinsurers	345,139	35,783
*Cash loss advances	495,482	582,485
*Funds held by Guaranty Associations	0	454,284
**Reinsurance recoverable—loss payments	2,260,235	8,731,394
Interest receivable	737,774	0
Federal income tax recoverable	576,200	0
Furniture and fixtures	0	31,192
Expense advance	0	10,000
	$83,699,132	$33,639,807

(Bonds with market value of $215,065 are on deposit in states other than California. These bonds and funds held by other states are subject to claims and expense charged by other states.)

* Cash loss advances and funds held by other states, Guaranty Associations and ceding reinsurers are subject to loss and expense development rights of offset, the amount of which will develop as recoverable is billed and collected.

** Reinsurance recoverable-loss payments has same right of offset, the amount of which will develop as recoverable is billed and collected. $1,714,955 is subject to possible offset as of 12/31/83.

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*9-23-75 to 12-31-83*
Short-term investment sold or matured	$1,650,000	$ 64,776,324
Bonds matured	75,000	12,341,786
Agents balances	7,202	21,213,858
Miscellaneous accounts receivable	175,817	1,071,406
Reinsurance recoverable—paid losses	1,574,736	15,489,720
Furniture and fixtures	0	8,417
Interest received	1,554,822	12,812,657
Fair Plan recovery	0	5,673
Miscellaneous income	25	131,471
Salvage and subrogation	0	1,026,402
Funds held in trust	0	42,365

Sale of stock	0	31,112,219
Premium deposit—reinsurers	0	45,754
Federal income recovery	29,242	641,212
Prepaid expense recovery	0	1,075
Intercompany account—Signal Insurance Co.	0	4,680,437
Reinsurance premium recovery	0	280,023
Funds held for reinsurers	0	1,381
Funds held—deductible account	0	100,996
Contingent commission	0	7,585
Dividend received	0	6,075,052
Foreign exchange	0	6,004
Claims expense recovery	103	56,619
Operating expense recovery	0	100,045
Funds held by other states	2,447	16,984
	$5,069,394	$172,045,465
Cash Disbursements		
Short-term investment	$ 0	$64,943,857
U.S. Bonds	1,770,290	2,917,486
Agents account	70,776	10,291,444
Miscellaneous accounts receivable	160,410	412,256
Furniture and fixtures	4,956	57,428
Contingent commission	0	526,272
Annuity reserve	148,423	167,759
Reinsurance ceded premium	0	6,493,544
Claims and claims expense paid	150,544	44,313,399
Reinsured loss refunded	230	75,761
Prepaid expenses	0	1,030
Intercompany account—Signal Insurance Co.	0	16,501,123
Premium taxes	0	999,482
Interest purchased and paid	25,026	40,099
Accrued expenses	0	435,750
Premium deposits—reinsurers	0	36,000
Funds held for reinsurers	0	96,406
Return of CIGA assessment refund	19,686	19,686
Expense advance	10,000	10,000
Funds held—deductible account	0	271,283
Insurance Guarantee Associations	0	28,997,564
Foreign exchange	0	3,173
Dividend refunded	0	73,861
Operating expenses:		
Salaries and wages	109,553	2,837,770
Employee relations and welfare	15,600	189,985
Insurance	0	1,158
Travel and travel items	719	25,257
Rent and rent items	21,190	709,823
Equipment rental and maintenance	2,371	121,883
Printing and stationery	3,584	66,304
Postage and telephone	7,920	188,660
Payroll taxes	9,347	171,393
Administration:		
Department of Insurance	21,656	378,047
Department of Justice	17,831	23,802
Department of Finance	8,569	8,569
Legal and audit	23,517	195,215
Temporary and contract labor	11	4,452
Interest paid and miscellaneous	6,422	140,563
Data processing	12,740	79,112
Moving and storage	212	2,827
Bank and investment charges	396	672
Advertising	0	625
Boards, bureaus and associations	0	73,943
Surveys and underwriting reports	0	975
Audits of insureds records	0	19,856
State and local insurance taxes	0	14,417
Insurance department licenses and fees	0	56,155
Other professional services	260	163,691
Claims expense	0	55,431
Administration-other states	1,000	1,000
	$2,623,239	$183,216,248

Changes in Assets other than Cash

Increases:

Short term investments	($1,321,545)	$1,779,344
Bonds—foreign	570,000	570,000
Expense advance	10,000	10,000
Funds held by other states	(1,047,798)	444,747
Cash loss advances	60,000	87,003
Reinsurance recoverable—loss payments	69,376	6,471,159
Furniture and fixtures	(12,535)	31,192
Funds held by Guaranty Associations	454,284	454,284
	($1,218,218)	$9,847,729

Decreases:

Bonds—U.S. Government	$200,406	$5,445,438
Bonds—state and municipal	57,991	3,339,603
Bonds—corporate	(1,157,620)	1,010,193
Preferred stocks	0	11,741,821
Common stocks	0	5,845,077
Common stock—subsidiary	0	2,435,169
Agents balances	0	17,281,082
Miscellaneous accounts receivable	37	14,558
Funds held by ceding reinsurers	(2,218)	309,356
Interest receivable	0	737,774
Federal income tax recoverable	0	576,200
	($901,404)	$48,736,271

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
INDEPENDENT LIBERTY LIFE INSURANCE COMPANY

Date of Conservation: 7-28-83

	Assets	
	Taken Over by Conservator 7-28-83	*In Conservator's Control 12-31-83*
Cash and bank balances	$1,706	$1,070

	Transactions
Cash Disbursements	*7-29-83 to 12-31-83*
Salaries	$137
Employee relations and welfare	26
Rent and rent items	47
Equipment rental and maintenance	6
Telephone and telegraph	9
Payroll taxes	9
Administration:	
Department of Insurance	274
Department of Justice	112
Other professional services	15
Data processing charges	1
	$636

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
INSURANCE EMPORIUM OF AMERICA, INC.

Date of Conservation: 11-29-83

	Assets	
	Taken Over by Conservator 11-29-83	*In Conservator's Control 12-31-83*
Cash and bank balances	$101,971	$102,436
Bank balances—trust funds	827,698	832,310
Certificate of deposit	455,771	457,816
Automobiles	6,000	6,000
	$1,391,440	$1,396,562

	Transactions
	11-29-83 to 12-31-83
Cash Receipts	
Premium trust	$1,279
Commission	54
Interest received	3,789
	$5,122

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
INTERCO UNDERWRITERS CORPORATION

Date of Conservation: 1-18-83
Date of Liquidation: 2-24-83

	Assets	
	Taken Over by Conservator 1-18-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$1,903	$1,848
Accounts receivable	298,332	36
Furniture and equipment	5,070	5,070
	$305,305	$6,954

Transactions

Cash Disbursements	*1-18-83 to 12-31-83*
Payment to Interco Exchange	$36
Printing and stationery	19
	$55

Changes in Assets other than Cash

Increases:	
Accounts receivable developed	$36
Decreases:	
Accounts receivable charged off	$298,332

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
INTERCO UNDERWRITERS EXCHANGE

Date of Conservation: 1-18-83
Date of Liquidation: 2-24-83

	Assets	
	Taken Over by Conservator 1-18-83	*In Liquidator's Control 2-24-83*
Cash and bank balances	$64,682	$77,330
Certificates of deposit	25,000	200,000
Short-term investments	285,000	0
Agents balances	0	4,535
*Accounts receivable	788,535	733,769
Notes receivable	100,000	0
Interest receivable	8,476	0
	$1,271,693	$1,015,634

* The collectibility of this account cannot be determined at this time. In addition, $150,000 offset by an agent prior to conservation date will be litigated.

	Transactions
	1-18-83 to 12-31-83
Cash Receipts	
Short-term investments	$285,000
Premium tax refund	15,618
Interest on bank deposits	29,783
Interest on notes	13,414
Notes receivable	100,000
Subrogation and salvage	293
Accounts receivable	494,791
Agents balances	8,500
	$947,399
Cash Disbursements	
Certificate of deposit	$175,000
California Guarantee Assoc.	500,000
Loss and adjustment expense	89,448
Commissions	4,763
Premium refunds	430
Salaries	85,279
Employee welfare	12,053
Travel	201
Rent	9,184
Equipment maintenance and rental	1,397
Printing and stationery	1,744
Postage, telephone and telegraph	3,939
Legal and auditing	5,492
State and local taxes	1,148
Payroll taxes	7,486
Data processing	1,426
Moving and storage	57
Bank and investment charges	43
Expense advance paid	10,000
Other professional services	762

Administration:	
Department of Insurance	24,072
Department of Justice	806
Miscellaneous expenses	21
	$934,751

Changes in Assets other than Cash

Increases:

Certificates of deposit	$175,000
Agents balances developed	13,035
Accounts receivable developed	440,025
California Guarantee Assoc.	500,000
	$1,128,060

Decreases:

Notes receivable	$100,000
Interest receivable	8,476
Short-term investments	285,000
Agents balances collected	8,500
Accounts receivable collected	494,791
California Guarantee Assoc:	
Losses	366,168
Returned premiums	133,832
	$1,396,767

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
IOWA STATE TRAVELERS MUTUAL ASSURANCE COMPANY

Date of Conservation: 3-4-83

	Assets	
	Taken Over by Conservator 3-4-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$194,915	$68,963
Bank balances—trust accounts	1,823,172	16,130
Certificates of deposit	0	1,835,000
Accounts receivable	0	802
	$2,018,087	$1,920,895

	Transactions
	3-4-83 to 12-31-83
Cash Receipts	
Interest on certicates of deposit	$130,416
Interest on bank deposit	468
Loss—paid direct	40
Premiums—net	66,964
Discovered assets	16
	$197,904
Cash Disbursements	
Accounts receivable	$802
Certificates of deposit	1,835,000
Advertising	2
Salaries and wages	13,880
Employee relations and welfare	2,039
Travel	900
Rent	1,925
Equipment and rental	129
Printing and stationery	473
Postage, telephone and telegraph	5,939
State and local insurance tax	218,975
Telephone and telegraph	114
Licences and fees	8
Payroll taxes	1,139
Administration:	
Department of Insurance	28,352
Department of Justice	1,092
Other professional services	157
Data processing charges	69
Moving and storage	1,183
Bank and investment charges	20
Transfer of funds to other states	13,614
Premium refunds	5,086
	$2,130,898
Changes in Assets other than Cash	
Increases:	
Certificates of deposit	$1,835,000
Accounts receivable developed	802
	$1,835,802

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES INSURANCE COMPANY

Date of Conservation: 9-22-72
Date of Liquidation: 3-07-73

	Assets	
	Taken Over by Conservator 9-22-72	*In Liquidator's Control 12-31-83*
Cash and bank balances	$278,691	$36,236
Petty cash	50	0
Certificates of deposit	0	400,000
Bonds	209,283	0
Real estate (net) of encumbrances	170,928	0
Trust deeds (rehabilitation plan value)	1,190,000	58,958
Premiums receivable	302,066	0
Reinsurance payable	(37,082)	0
Reinsurance recoverable	3,067	0
Equity in reinsurance contract	75,421	0
Receivable—due from former officers	100,000	31,420
Prepaid and suspense	12,375	0
Travel advances	600	0
Expense advances	0	1,000
	$2,305,399	$527,614

	Transactions	
	1-1-83 to 12-31-83	*9-22-75 to 12-31-83*
Cash Receipts		
Bonds: sold	$0	$191,367
Real estate: sold	0	57,729
Premiums receivable	0	191
Reinsurance recoveries	0	70,519
Receivable—insurance claim	0	58,580
Prepaid and suspense	0	11,111
Interest income	36,379	281,903
Rental income	0	144,737
Subrogation and salvage recoveries	0	15,464
Refund expenses	0	2,958
Miscellaneous	0	1,955
	$36,379	$836,514
Cash Disbursements		
Direct losses paid	$0	$195,648
Loss adjustment expenses	0	134,788
Reimbursement of CIGA refund	127	127
Boards, bureaus and associations	0	24
Miscellaneous expenses	7	2,420
Data processing	154	1,706
Accounting services	0	1,705
Salaries and contract labor	14,824	58,089
Employee relations	1,922	3,335
Payroll taxes	1,175	4,044
Rent and rental items	1,098	19,257
Equipment	1,118	2,006
Printing and stationery	231	4,730
Postage and telephone	1,232	4,977

Insurance	0	815
Travel	32	199
Taxes, licenses and fees	0	131
Commissions	0	22
Real Estate:		
Repairs and maintenance	0	58,385
Property taxes	0	52,350
Interest expense	0	40,774
Equity payments	0	40,985
Advertising	0	249
Investment fees	0	125
Administration:		
Department of Finance	1,561	7,862
Department of Insurance	324	34,781
Department of Justice	967	8,399
Expense advance	(1,500)	1,000
Other professional services	86	86
	$23,358	$679,019

Changes in Assets other than Cash

Increases:

Reinsurance payable ceded	$ 0	$37,082
Expense advance	(1,500)	1,000
	($1,500)	$38,082

Decreases:

Bonds	$0	$209,283
Real estate (net)	0	170,928
Trust deeds—equity adjustment	1,072	1,131,042
Premiums receivable	0	302,066
Reinsurance recoverable	0	3,067
Equity in reinsurance contract	0	75,421
Receivable—due from former officers	0	68,580
Prepaid and suspense	0	12,375
Travel advances	0	600
	$1,072	$1,973,362

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES LIFE INSURANCE CO.

Date of Conservation: 3-30-73
Date of Liquidation: 4-30-76

	Assets	
	Taken Over by Conservator 3-30-73	*In Liquidator's Control 12-31-83*
Cash and bank balances	$50,758	$2,336
Petty Cash	100	0
Certificates of deposit	17,000	0
Bonds: Statutory deposit with State of California	22,005	0
Stocks: Equity in subsidiary	25,000	0
Premiums receivable	8,974	0
Reinsurance reserve	20,000	0
Due from intercompany affiliates	24,789	0
Miscellaneous receivables	12,580	0
	$181,206	$2,336

	Transactions	
	1-1-83 to 12-31-83	*3-30-73 to 12-31-83*
Cash Receipts		
Cash from dissolution of subsidiary	$0	$19,913
Bonds—sold	8,037	30,037
Premiums receivable	0	290,224
Receivables	0	11,967
In trust for policyholders mutual funds	0	31,189
Interest income	5,586	90,787
Furniture and equipment	10	110
Reimbursement of expenses	0	5,498
Agents' balances charged off recovered	0	7,939
Checks—outstanding cancelled		
Issued prior to 3-30-73	0	12,397
Voided	0	70,540
Miscellaneous	0	280
	$13,633	$570,881
Cash Disbursements		
Distribution to creditors	$145,222	$145,222
Premiums:		
Transfer to North Coast Life Ins. Co.	0	291,867
Transfer to Sentinel Life and North American Reinsurance Companies	0	5,660
Interest returned	53	53
Refunds	0	2,157
Claims:		
Paid	0	36
Expense	0	37
Mutual funds for policyholders	0	31,157
Rent	666	9,715
Contract labor	5,424	58,540
Accounting services	0	1,725
Payroll taxes	437	3,088
Employee relaions and welfare	717	1,847
Legal fees	0	2,231

Travel	7	226
Postage and telephone	393	3,391
Printing and stationery	85	710
Equipment rental and maintenance	151	1,573
Insurance	0	434
Bank charges	0	606
Consulting fees	0	6,713
Data processing	60	27,576
Moving and storage	0	1,421
Miscellaneous	2	1,742
Commissions	0	960
Administration:		
Department of Finance	1,308	5,451
Department of Insurance	413	20,741
Department of Justice	533	11,424
Other professional services	100	100
	$155,571	$636,403

Changes in Assets other than Cash

Increases:

Stocks—subsidiary—gain developed	$ 0	$1,000
Due from Los Angeles Equities Corp. developed	0	9,840
Bonds: acquired	0	10,345
	$0	$21,185

Decreases:

Bonds—sold	$8,037	$30,037
Amortization	0	5
Dissolution of subsidiary	0	30,805
Premiums receivable:		
Collected	0	748
Written off	0	8,226
Reinsurance reserve:		
Written off	0	20,000
Excess of bond cost over market value	26	2,308
Due from intercompany affiliates:		
Written off	0	24,789
Due from Los Angeles Equities Corp:		
Collected	0	5,035
Miscellaneous receivables:		
Collected	0	1,815
Written off	0	10,765
	$8,063	$134,533

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
LOS ANGELES MUTUAL INSURANCE COMPANY

Date of Conservation: 7-02-75
Date Conservation Terminated: 2-17-82

	Assets	
	Taken Over by Conservator 7-02-75	*In Conservator's Control 12-31-83*
Cash and bank balances	$42,910	$64,398
bonds—at amortized cost	505,493	375,721
Stocks—preferred—at cost	10,175	0
common—at cost	2,693	0
Funds held by Ceding Company	9,609	0
Notes receivable	6,760	0
Reinsurance receivable on paid losses	25,679	0
Furniture and equipment	11,890	0
Advances receivable	714	0
Pools and associations	19,183	0
Expense advance paid	0	2,452
	$635,106	$442,571

	Transactions	
	1-1-83 to 12-31-83	*7-02-73 to 12-31-83*
Cash Receipts		
Reinsurance collected on paid losses	$ 0	$101,617
Received for ceded balances	0	24,187
Premium tax refund	0	3,460
Agent's balances collected	0	1,580
Interest income	22,485	178,519
Miscellaneous income	0	1,931
Dividend income		908
Salvage and subrogation recoveries	0	11,628
Insurance refunds	0	611
Travel expense reimbursements	0	110
Pools and associations	0	10,807
Advances receivable	0	714
Bonds and stocks	0	112,122
Notes receivable	0	6,760
Furniture and equipment sold	0	1,000
Fair recovery	0	740
Expense advanced for other companies	0	3,352
	$22,485	$460,046
Cash Disbursements		
Losses paid	$ 0	$185,091
Loss adjustment expense	0	37,445
Premiums returned	0	16,686
Reinsurance assumed returned	0	11,875
Payments on accounts	0	976
Payment of loan	0	70,564
Data processing	0	3,713
Contract labor	130	45,156
Employee relations and welfare	21	21
Postage and telephone	13	489
Payroll taxes	13	267

Miscellaneous taxes	0	15
Legal and audit fees	0	3,034
Interest	0	6,523
California Insurance Guarantee Association	0	893
Printing and stationery	2	256
Administration:		
Department of Insurance	2,588	13,500
Department of Justice	0	191
Department of Finance	1,240	2,079
Rent and storage	2,637	26,497
Premium taxes	0	1,108
Boards and bureaus	0	3,518
Miscellaneous	2	1,578
Equipment rental & maintenance	1	458
Insurance	0	821
Expense advance for other companies	0	3,352
Expense advance paid	1,483	2,452
	$8,130	$438,558

Changes in Assets other than Cash

Increases:

Bond amortization	($49)	$253
Expense advance	1,483	2,452
	$1,434	$2,735

Decreases:

Bonds and stocks	$0	$142,923
Funds held by ceding company applied	0	9,609
Notes receivable collections	0	6,760
Reinsurance receivable paid losses	0	25,679
Furniture and equipment	0	11,890
Advances receivable collected	0	714
Pools and associations	0	19,183
	$0	$216,758

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MANUFACTURERS AND WHOLESALERS INDEMNITY EXCHANGE

Date of Conservation: 3-17-76
Date of Liquidation: 4-8-76

	Assets	
	Taken Over by Conservator 3-17-76	*In Liquidator's Control 12-31-83*
Statutory deposits	$ 0	$ 0
Cash and bank balances	0	0
Deferred expenses, developed	0	(367)
	$0	($367)

	Transactions	
	1-1-83 to 12-31-83	*3-17-76 to 12-31-83*
Cash Receipts		
Interest	$1	$25
Cash Disbursements		
Refund of assessment	$40	($37)
Administration:		
Department of Insurance salaries and overhead	0	13
Department of Justice legal services	0	24
Department of Finance audits	0	25
	$40	$25
Changes in Assets other than Cash		
Decreases:		
Accrued expense of the liquidator, State of California Departments of:		
Insurance, salaries and overhead	$ 0	$ 0
Justice, legal services	0	274
Payable—return to CIGA of 1976 refund	(50)	0
Legal advertising	0	93
	($50)	$367

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MEDALLION INSURANCE COMPANY

Date of Conservation: 11-21-75
Date of Liquidation: 12-18-76
Date of Estate Closed: 11-04-82

	Assets	
	Taken Over by Conservator 11-21-75	*In Liquidator's Control 12-31-83*
Statutory deposits with State of California Treasurer:		
Code Sec. 970/976, Certificate of deposit	$30,892	$ 0
Code Sec. 11690/719, Certificate of deposit	54,000	0
Funds due others:		
Reserve deferred expense of closing	0	7,579
Premium Tax	0	163
	$84,892	$7,742

	Transactions	
	1-1-83 to 12-31-83	*11-21-75 to 12-31-83*
Cash Receipts		
Interest—Statutory deposits	$ 0	$28,528
Interest—Certificates of deposit	0	29,876
Interest—Reserves	814	814
	$814	$59,218
Cash Disbursements		
Cash Balance remitted to Missouri liquidator	$ 0	$100,300
Losses Paid—Workers Compensation Claims	0	13,604
Allocated Loss Adjustment Expense	0	889
Contract labor	0	16
Miscellaneous supplies and expense	0	75
Taxes, licenses and fees	0	87
Reimbursement of expense	0	(4)
Postage, telephone and telegraph	0	16
Administration:		
Department of Insurance	3,048	7,304
Department of Justice	0	1,213
Department of Finance	120	1,829
Travel	5	10
Return of CIGA assessment refund	2	2
	$3,175	$125,341
Changes in Assets other than Cash		
Decreases:		
Bonds, loss on sale	$0	$11,027

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MOBILE INSURANCE COMPANY

Date of Conservation: 8-28-75
Date of Liquidation: 10-16-75
Date Estate Closed: 5-27-82

	Assets	
	Taken Over by Conservator 8-28-75	*In Liquidator's Control 12-31-83*
Statutory deposits: State of California Treasurer:		
Code Sec. 970/976, UST Bonds (Mkt)	$19,140	$ 0
Certificate of deposit	5,000	0
Funds due others	0	0
Escheat (Undeliverable)	0	180
Reserve: Deferred expense to close estate	0	13,728
	$24,140	$13,908

	Transactions	
	1-1-83 to 12-31-83	*8-28-75 to 12-31-83*
Cash Receipts		
Premiums collected	$ 0	$533,650
Interest: Statutory deposits	0	5,180
Certificates of deposit	0	460,819
Reserves	1,366	1,366
Receivable: Premiums due—paid	0	25,000
	$1,366	$1,026,015
Cash Disbursements		
Cash balance remitted to Texas liquidator	$ 0	$897,100
Premium tax paid	0	37,780
Liquidation claims paid	0	23,710
Claims Expense	0	500
Administration:		
Department of Insurance	1,496	46,408
Department of Justice	115	1,596
Department of Finance	220	5,743
Taxes, licenses and fees	0	20
Miscellaneous supplies and expenses	0	572
Bank charges	0	57
Postage	0	4,305
Electronic data processing	0	9,651
Contract labor	0	9,978
Legal advertising	0	441
Travel	1	1,251
Refund of assessment	612	(5)
	$2,444	$1,039,107
Changes in Assets other than Cash		
Increases:		
T-Bonds at Mkt—to par at maturity 2-15-80	$ 0	$2,860
Accrued interest receivable due on matured		

UST bonds 9-30-75	0	209
Receivable, premiums due from agency	0	25,000
	$0	$28,069
Decreases:		
Receivable: accrued interest T-Bonds,		
Uncollectible, charged off	$ 0	$209
Premium Received	0	25,000
	$0	$25,209

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
MONTEREY INSURANCE UNDERWRITERS

Date of Conservation: 10-29-79

	Assets	
	Taken Over by Conservator 10-29-79	*In Conservator's Control 12-31-83*
Cash and bank balances	$247	$11,936
Certificate of deposit	0	70,937
Electronic data processing equipment	166,000	0
Intercompany account—El Camino Insurance Exchange	0	(29)
	$166,247	$82,844

	Transactions	
	1-1-83 to 12-31-83	*10-29-79 to 12-31-83*
Cash Receipts		
Assets discovered	$563	$563
Proceeds—sale of assets	0	65,250
Interest received	5,904	24,445
	$6,467	$90,259
Cash Disbursements		
Operating expenses:		
Advertising	$ 0	$91
Printing and stationery	0	21
Administration:		
Department of Insurance	1,116	3,965
Department of Justice	0	2,412
Department of Finance	0	895
Miscellaneous	3	249
	$1,119	$7,633
Changes in Assets other than Cash		
Decreases:		
Electronic data processing equipment	$ 0	$166,000
Intercompany account—El Camino	0	29
	$0	$166,029

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
NOR-CAL COOPERATIVE, INCORPORATED

Date of Conservation: 7-8-77
Date of Liquidation: 4-3-78

	Assets	
	Taken Over by Conservator 7-8-77	*In Liquidator's Control 12-31-83*
Cash and bank balances	$7,161	$1,005
Certificates of deposit	90,000	0
Excess premium deposit	31,296	0
Accounts receivable	52,790	0
	$181,247	$1,005

	Transactions	
	1-1-83 to 12-31-83	*7-8-77 to 12-31-83*
Cash Receipts		
Losses recovered	$ 0	$18,240
General expenses recovered	0	3,760
Interest on bank deposits	46	401
	$46	$22,401
Cash Disbursements		
Losses paid	$ 0	$108,240
Accounting fee	0	2,462
Office expense	0	214
Advertising	0	189
Taxes	0	410
Miscellaneous expense	0	13
Administration:		
Department of Insurance	0	1,687
Department of Justice	51	5,186
Department of Finance	18	45
Contract Labor	0	107
Telephone	0	4
	$69	$118,557
Changes in Assets other than Cash		
Decreases:		
Excess premium deposit	$31,296	$31,296
Accounts receivable	52,790	52,790
	$84,086	$84,086

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
PACIFIC PUBLIC CARRIERS COOPERATIVE, INC.

Date of Conservation: 6-15-76
Date of Liquidation: 8-11-76

	Assets	
	Taken Over by Conservator 6-15-76	*In Liquidator's Control 12-31-83*
Cash and bank balances	$157,483	$104,020
Certificates of deposit	250,000	500,000
Claims collateral deposit	150,000	280,000
Premiums receivable	98,695	17,802
Expense Advance	0	2,000
	$656,178	$903,822

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*6-15-76 to 12-31-83*
Premiums receivable	$0	$23,063
Interest income	47,394	357,810
Miscellaneous income	0	1,133
	$47,394	$382,006
Cash Disbursements		
Expense advance	$1,000	$2,000
Claims adjustment expenses	385	6,949
Salaries and Wages	7,232	15,279
Payroll taxes	555	1,313
Contract labor	1	57,744
Bad debt—bad checks	0	26,145
Employee relations and welfare	1,147	1,368
Data processing	82	82
Other professional services	284	284
Postage	49	452
Travel and travel items	8	876
Telephone	425	2,673
Equipment rental and maintenance	224	545
Rent	1,794	13,107
Advertising	0	169
Miscellaneous	10	1,748
Administration:		
Department of Insurance	4,359	37,309
Department of Justice	117	12,154
Department of Finance	1,664	3,835
Insurance	0	164
Printing and stationery	120	1,055
Legal and Audit	0	218
	$19,456	$185,469
Changes in Assets other than Cash		
Increases:		
Equity in claims collateral deposit	$40,961	$130,000
Expense advance	1,000	2,090
	$41,961	$132,000
Decreases:		
Premiums receivable	$0	$80,893

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PARAGON INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-83*
Cash and bank balances—trust funds	$32,615	$41,555
Cash and bank balances	1,131	2,881
Certificates of deposit	30,000	0
Accounts receivable	0	30,000
	$63,746	$74,436
	Transactions	
	1-1-83 to 12-31-83	*8-20-82 to 12-31-83*
Cash Receipts		
Commissions received	$0	1,223
Premiums Collected	$0	10,163
Interest-certificate of deposit	1,839	1,839
Interest-bank deposit	197	197
Payroll tax refund	272	272
	$2,308	$13,694
Cash Disbursements		
Salaries	$0	$1,223
Commissions paid	0	1,223
Printing and stationery	0	38
Department of Insurance—Administration	158	520
	$158	$3,004
Changes in Assets other than Cash		
Increases:		
Accounts receivable developed	$30,000	$30,000
Decreases:		
Certificate of deposit pledged to bank prior to Conservatorship	$0	$30,000

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PEGASUS INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-83*
Cash and bank balances—trust funds	$9,617	$9,617
Cash and bank balances	474	3,152
Furniture and equipment	1,500	0
	$11,591	$12,769

	Transactions	
	1-1-83 to 12-31-83	*8-20-82 to 12-31-83*
Cash Receipts		
Funds discovered	$127	$127
Overpayment of taxes received	0	$2,103
Sale of furniture and equipment	45	1,949
Interest	474	512
	$646	$4,691
Cash Disbursements		
Bank Overdraft 8-20-32	$0	$40
Printing and stationery	0	33
Moving and storage	0	464
Administration:		
Department of Insurance	0	398
Salaries	21	21
Employee benefits and welfare	6	6
Rent	3	3
Equipment rental and maintenance	850	850
Payroll taxes	197	197
Miscellaneous	1	1
	$1,078	$2,013
Changes in Assets other than Cash		
Decreases:		
Sale of furniture and equipment		$1,500

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PHYSICIANS AND SURGEONS INSURANCE EXCHANGE

Date of Conservation: 8-10-83

	Assets	
	Taken Over by Conservator 8-10-83	*In Conservator's Control 12-31-83*
Cash and bank balances	$ 4,425,754	$ 1,232,222
Certificates of deposit	1,491,158	3,706,038
Extended coverage trust	709,708	721,133
Short-term investments	6,189,964	9,896,359
Bonds (amortized value)	37,308,659	34,318,009
Preferred stocks cost	4,245,358	4,245,358
Agent balances	12,135,016	15,251,535
Federal income tax receivable	637,000	942,426
Reinsurance deposits	191,320	77,526
	$67,333,937	$70,390,606

	Transactions
	8-10-83 to 12-31-83
Cash Receipts	
Premiums (net)	$ 8,700,237
Interest on bonds	1,159,666
Interest on short-term investments	655,563
Interest on savings accounts	20,681
Dividends received preferred stocks	62,161
Printing and stationery	711
Bonds redeemed	3,015,000
Extended coverage trust	11,425
Federal income taxes	5,896
	$13,631,340
Cash Disbursements	
Losses and direct	$6,702,554
Loss expenses paid direct	2,333,839
Board fees	27,053
Printing and stationery	643
Salaries and wages	820
Insurance	30,705
Travel and travel items	476
Rent and rent items	568
Postage and telephone	1,041
Legal and auditing	184,464
Management fees	1,262,101
State and local insurance taxes	265,860
Insurance Department license and fees	144
Payroll taxes	72
Administration:	
Department of Insurance	53,529
Department of Justice	364
Other investment services	2,475
Investment charges	46,368
Short-term investment purchases	3,706,395
Certificate of deposit purchase	2,190,842
Federal income taxes	3,134
	$16,813,447

Changes in Assets other than Cash

Increases:

Certificates of deposit	$ 2,190,842
Short-term investments	3,706,395
Interest reinvested in C.D.'s	24,038
Bond amortization	14,350
Agents balances	3,116,519
Federal income taxes receivable developed	365,426
	$9,357,570

Decreases:

Reinsurance deposits	$113,794
Bonds redeemed	3,005,000
	$3,118,794

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PHYSICIANS AND SURGEONS UNDERWRITERS CORPORATION

Date of Conservation: 8-10-83

	Assets	
	Taken Over by Conservator 8-10-83	*In Conservator's Control 12-31-83*
Cash and bank balances	$148,126	$70,211
Short-term investments	402,421	387,895
Accounts receivable	46,829	46,329
Furniture and equipment	45,768	45,768
Computer	49,688	49,688
Automobiles	5,000	0
Partnership investments	6,736	
	$697,832	$569,941

	Transactions
	8-10-83 to 12-31-83
Cash Receipts	
Short-term investments	$25,000
Interest on bank deposits	48
Interest on short-term investments	5,564
Sale of automobile	5,000
Management fees	1,255,851
Tax refund	3,134
Reimbursement of expenses	306
Accounts receivable	500
	$1,295,403
Cash Disbursements	
Payments on notes:	
Principal	$12,500
Interest	198,160
Commissions	528,034
Advertising	36,346
Board, Bureau and Association dues	600
Salaries	314,681
Employee relations and welfare	47,660
Insurance	4,122
Travel	6,216
Rent	42,818
Equipment rental and maintenance	13,450
Printing and stationery	19,405
Postage, telephone and telegraph	36,948
Legal and auditing	39,058
License and fees	75
Payroll taxes	19,197
Utilities	4,347
State and local insurance taxes	6,276
Temporary help	2,155
Other professional services	14,214
Data processing	814
Moving and storage	571
Bank and investment charges	572
Contract labor	15,358
Administration:	
Department of Insurance	9,503

Miscellaneous expense	238
	$1,373,318

Changes in Assets other than Cash

Increases:

Short-term investments discovered	$654
Interest reinvested	9,820
Partnership investment developed	6,736
	$17,210

Decreases:

Short-term investments	$25,000
Accounts receivable	37,186
Automobiles sold	5,000
	$67,186

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
PROPRIETORS' INSURANCE COMPANY

Date of Conservation: 8-08-81
Date of Liquidation: 9-10-81

	Assets	
	Taken Over by Conservator 8-04-81	*In Liquidator's Control 12-31-83*
Cash and bank balances	$117,142	$78,262
Certificates of deposit	0	400,000
	$117,142	$478,262
	Transactions	
	1-1-83 to 12-31-83	*8-04-81 to 12-31-83*
Cash Receipts		
Interest income	$37,731	$123,452
Premiums collected	1,050	366,828
Salvage and subrogation	0	103
	$38,781	$490,383
Cash Disbursements		
Administration:		
Department of Insurance	$5,132	$22,105
Department of Finance	919	919
Department of Justice	13	1,887
Salaries and wages	3,472	57,050
Payroll taxes	323	4,723
Data processing	25	222
Employee relations and welfare	376	7,225
Advertising	2	1,694
Equipment rental and maintenance	70	1,551
Legal and audit	0	25,365
Postage and telephone	150	2,639
Printing and stationery	678	1,611
Rent and rent item	285	1,185
Contract and temporary labor	0	206
Moving and storage	0	115
Travel and travel items	399	584
Miscellaneous	1	179
Other professional services	3	3
	$11,848	$129,263

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
RESERVE INSURANCE COMPANY

Date of Conservation: 5-30-79
Date of Liquidation: 6-22-79

	Assets	
	Taken Over by Conservator 5-30-79	*In Liquidator's Control 12-31-83*
Cash and bank balances	$65,077	$36,091
Certificates of deposit	0	54,000
Short term investment	0	7,712
Bonds—State and Municipal	200,000	18,214
Furniture and equipment	0	13,321
Expense advance	0	5,000
	$265,077	$134,338

	Transactions	
	1-1-83 to 12-31-83	*5-30-79 to 12-31-83*
Cash Receipts		
Short term investment	$ 187,328	$ 484,133
Agents account	327	763,771
Reinsurance loss recovered	0	37
Interest	14,640	158,058
Discovered and developed assets	0	292,560
Salvage and subrogation	1,149	258,159
Operating expenses recovered	0	76,014
Miscellaneous accounts receivable	0	60,513
Funds received from Illinois	0	74,505
Miscellaneous recovery	0	12,484
Miscellaneous income	0	13,614
	$203,444	$2,193,848
Cash Disbursements		
Short term investment	$0	$477,035
Agents accounts	0	977
Miscellaneous accounts receivable	0	72,696
Furniture and equipment	0	13,971
Claims and claims expense paid	355	127,727
Subrogation expenses paid	0	11,435
Transfer of funds to CIGA	0	9,195
Reimbursement of CIGA assessment refund	33,408	33,408
Premium tax	12,142	12,142
Deductibles refunded	0	3,104
Funds transferred to Illinois liquidator	0	426,875
Expense advance	(20,000)	5,000
Operating expenses:		
Advertising	0	1,404
Audits of insureds' records	0	57
Salaries and wages	119,193	357,402
Employee relations and welfare	18,963	51,648
Travel and travel items	1,601	6,114
Rent and rent item	44,266	221,767
Equipment rental and maintenance	7,343	32,245
Printing and stationery	1,911	4,266
Postage and telephone	7,307	47,424

Administration:		
Department of Insurance	14,522	106,534
Department of Finance	534	6,178
Department of Justice	302	5,463
Payroll taxes	10,259	29,677
Interest and miscellaneous	252	21,799
Other professional services	220	16,864
Data processing	808	1,103
Insurance	0	14,924
Contract and temporary labor	5,236	13,164
Moving and storage	5,357	37,054
Bank and investment charges	0	13
Legal and audit	169	169
	$264,148	$2,168,834

Changes in Assets other than Cash

Increases:		
Short term investments	($183,163)	$7,712
Furniture and equipment	0	13,321
Expense advance	(20,000)	5,000
	($203,163)	$26,033
Decreases:		
Bonds—state and municipal	($88)	$16,786
Bonds—sold or redeemed	0	165,000
	($88)	$181,786

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ROWLEY AND ASSOCIATES

Date of Conservation: 11-29-83

	Assets	
	Taken Over by Conservator 11-29-83	*In Conservator's Control 12-31-83*
Cash and bank balances	$3,093	$10,060
Automobiles	5,000	5,000
Furniture, fixtures and equipment	14,000	3,364
Loan receivable	115,861	115,861
	$137,954	$134,285

	Transactions
	11-29-83 to 12-31-83
Cash Receipts	
Furniture, fixtures and equipment	$10,636
Office supplies	4
Interest received	25
	$10,665
Cash Disbursements	
Rent expense	$3,693
Miscellaneous expenses	5
	$3,698
Changes in Assets other than Cash	
Decreases:	
Equipment, furniture and fixtures sold	$10,636

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
SEABOARD LIFE INSURANCE COMPANY OF AMERICA

Date of Conservation: 7-31-75

	Assets	
	Taken Over by Conservator 7-31-75	*In Conservator's Control 12-31-83*
Statutory deposits, State of California Treasurer		
Corporate bonds and debentures, at market	$20,588	$0
Funds held for others (taxes)	0	45,011
Cash and bank balances	14,857	0
Office furniture and equipment, market	630	0
	$36,075	$45,011

	Transactions	
	1-1-83 to 12-31-83	*7-31-75 to 12-31-83*
Cash Receipts		
Premiums collected	$0	$ 212,412
Interest: Bond	0	4,200
Funds held	3,911	21,024
Certificates of deposit	0	6,790
Furniture and equipment sold	0	630
Deposit from Florida liquidator	0	24,600
	$3,911	$269,656
Cash Disbursements		
Premium commission—United Western Management Corp.	$0	$21,144
Funds transferred to Protective Life Insurance Company (ALA)	0	173,441
Administration:		
Department of Insurance	102	27,248
Department of Justice	0	1,919
Department of Finance	117	1,817
Employees severance pay (vacation)	0	501
Contract labor (casual clerical)	0	5,210
Bank charges— EDP	0	79
Miscellaneous	0	53
Legal advertising	0	1,256
Miscellaneous supplies and expenses	0	207
Travel	0	2,911
Taxes, licenses and fees	0	53
	$219	$235,839

Changes in Assets other than Cash

Increases:		
Bank charges in error, reversed	$0	$7
Bonds, to mkt Feb. 1978	0	2,550
Bonds transfer to Protective Life Insurance Company, par	0	6,862
	$0	$9,419
Decreases:		
Furniture and equipment sold	$0	$630
Outstanding checks paid by bank after conservation order	0	3,670
Bonds forwarded to Protective Life Insurance Company, par	0	30,000
	$0	$34,300

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SECURITY CASUALTY COMPANY

Date of Conservation: 12-16-81
Date of Liquidation: 1-6-82

	Assets	
	Taken Over by Conservator 12-16-81	*In Liquidator's Control 12-31-83*
Statutory deposits with State of California Treasurer:		
Code Sections 940/955, par and mkt—		
Municipal bonds	$ 630,000	$0
Code Sections 11690/719, par and mkt—		
Municipal bonds	2,682,000	1,566,860
Certificates of deposit	200,000	0
Bonds	0	197,100
Cash and bank balances	0	503,729
Receivable, accrued interest on registered bonds	0	43,168
Coupon collection in transit	0	5,631
	$3,512,000	$2,316,488

	Transactions	
	1-1-83 to 12-31-83	*12-16-81 to 12-31-83*
Cash Receipts		
Income— Dividends on statutory deposits, received	$90,018	$113,417
Interest on certificates of deposit	34,776	78,633
Premium on bonds called	0	600
Bonds, matured 9-1-83	170,000	270,000
Bonds, called	0	15,000
Bonds, dividends received	14,229	14,229
	$309,023	$491,879
Cash Disbursements		
Claims paid (CIGA)	$166,000	$166,000
Administration:		
Department of Insurance	18,965	23,209
Department of Justice	416	671
Legal advertising	0	222
Travel	51	96
Taxes licenses and fees	100	125
Bank charges	348	376
Contract labor (casual clerical)	7	857
Miscellaneous supplies and expenses	20	24
State Treasurer, custodial services	621	621
	$186,528	$192,201
Changes in Assets other than Cash		
Increases:		
Receivable, statutory dividends sent in error to Illinois liquidator	$ 11,625	$ 116,480
Bonds, matured, to par from 12-31-81 market	6,800	10,800
Bonds, called, to par from 12-31-81 market	0	8,250
Bonds, 940/55 to market	138,400	138,400
Bonds, 11690/719 to market	280,360	280,360
Bonds, 940/55 advance to CIGA	197,100	197,100
Coupon collection in transit	5,631	5,631
	$639,916	$757,021

Decreases:

Bonds, Sec 940/955, to market 12-31-81	$0	$ 155,300
Bonds, Sec 11699/719, to market 12-31-81	49,400	1,225,550
Bonds, matured 9-1-82	170,000	270,000
Bonds, called 11-1-82	0	15,000
Bonds, 940/55, transferred to Illinois liquidator	320,000	320,000
Bonds, exchanged for cash advance to CIGA	197,100	197,100
Accrued interest collected by Illinois liquidator written off	69,261	69,261
	$805,761	$2,252,211

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SIERRA WESTERN LIFE INSURANCE COMPANY

Date of Conservation: 8-26-73
Date of Liquidation: 4-02-73

	Assets	
	Taken Over by Conservator 8-25-72	*In Liquidator's Control 12-31-83*
Cash and bank balances	$149,676	$87,047
Certificates of deposit	80,000	450,000
Certificates of deposit—contingent	116,988	0
Petty cash	0	100
Savings—Kalapana land contracts	0	51,842
Stock—letter restricted	260,000	1
*Miscellaneous receivable	652,191	568,069
Deferred charge	11,093	7,468
Furniture, fixture and equipment	10,946	3,598
Due from other companies in conservation/liquidation	0	22,858
	$1,280,894	$1,190,983

*Liquidation value of miscellaneous receivable cannot be determined at this time.

	Transactions	
	1-1-83 to 12-31-83	*8-25-72 to 12-31-83*
Cash Receipts		
Reinsurance loss recovered	$0	$22,528
Federal income tax recovered	0	3,868
Miscellaneous accounts receivable	5,117	268,770
Sale of furniture and fixtures	10	2,523
Reinsurance trust account	0	147,149
Accounts withheld for others	198	1,785
Premiums collected	0	2,336
Unearned commission	0	91,400
Prepaid expenses recovered	11,600	26,881
Interest received	40,891	488,184
Outstanding checks written off	0	4,592
Due from other companies in conservation/liquidation	427,419	1,763,529
	$485,235	$2,823,545
Cash Disbursements		
Miscellaneous accounts receivable	$497	$7,262
Creditors claims	0	222,995
Lawsuit	0	130,000
Amounts withheld for others	382	2,113
Claims and claim expense paid	0	21,580
Commission paid	0	191
Due from companies in conservation/liquidation	473,260	1,760,058
Prepaid expenses	9,685	36,574
Furniture, fixtures and equipment	0	1,787
Operating expenses:		
Salaries and wages	3,532	179,039
Employee relations and welfare	541	709

Travel and travel items	120	173
Rent and rent items	1,903	27,655
Equipment rental and maintenance	55	1,480
Printing and stationery	(2,697)	3,633
Postage, telephone and telegraph	749	15,113
Legal and auditing	0	13,780
Administration:		
Department of Insurance	2,092	36,956
Department of Justice	0	38,813
Department of Finance	375	15,381
Payroll taxes	329	1,003
Interest and miscellaneous expenses	17	1,398
Other professional services	18	7,145
Data processing	628	39,323
Insurance	0	4,393
Contract and temporary labor	0	8,430
Moving and storage	3	1,345
Bank and investment charges	0	2,891
	$491,489	$2,581,220

Changes in Assets other than Cash

Increases:		
Miscellaneous accounts receivable	$15,027	$76,778
Due from companies in conservation/liquidation	(52,554)	22,858
Decreases:		
Stock—letter restricted	$0	$259,999
Miscellaneous accounts receivable	0	160,900
Deferred expenses	2,004	3,625
Furniture, fixtures and equipment	10	7,348
	$2,014	$431,872

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SIGNAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

	Assets	
	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-83*
Cash and bank balances	$1,752,176	$97,797
Time Certificates of deposit	4,546,400	7,001,152
Short term investments	0	565,204
Bonds—U.S. Government	1,573,849	251,015
Bonds—state and municipal	3,729,231	389,889
Bonds—corporate	550,000	0
Common stocks	8,079,365	0
Preferred stock	5,237,745	0
Real Estate	5,756,214	0
Agents' balances	8,233,840	0
Miscellaneous accounts receivable	330,502	94,307
Expense advance	0	10,000
*Funds held by ceding companies	3,157,289	2,586,586
*Funds held by other States	0	249,399
*Cash loss and premium advances	809,225	684,930
**Reinsurance recoverable—paid losses	2,385,472	5,554,693
Interest income receivable	164,068	0
Data processing equipment	385,000	0
Federal income tax recoverable	293,800	0
Funds due from subsidiary—Imperial	1,431,239	0
Prepaid expense and deposit	0	9,254
Furniture and equipment	0	56,922
	$48,415,415	$17,551,148

(Bonds with market value of $340,398 are on deposit in states other than California. These bonds and funds held by other states are subject to claims and expenses charged by other states.)

* Cash loss advances and funds held by other states and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution.

**Reinsurance recoverable for loss payments will have some rights of offset, the amount of which will develop as recoverable is billed and collected. $1,578,020 is subject to possible offset as of 12/31/83.

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*9-23-75 to 12-31-83*
Short term investments sold or matured	$650,000	$22,799,126
Agents accounts	13,173	8,268,854
Miscellaneous accounts receivable	648,129	2,478,185
Reinsurance loss recovery	565,187	11,447,774
Sale of furniture and fixtures	1,303	174,470
California Insurance Guarantee Ass'n.	3,312	23,078
Funds held for others	2,187	2,188
Interest received	791,199	3,686,621
Fair plan recovery	0	7,872
Miscellaneous income	23	267,185
Salvage and subrogation	483	1,726,458
Claims expense recovered	0	319,396

Bonds sold or matured	110,000	2,222,579
Stocks sold	0	2,564,013
Real estate sold	0	5,065,944
Recovered premium deposit with reinsurers	0	2,302
Recovered airline deposit	0	850
Federal income tax recovery	255,517	860,829
Intercompany account—Imperial Insurance Co.	0	16,501,123
Reinsurance premium recovered	0	720,781
Reinsurance commission recovered	0	625
Funds held—reinsurers	0	212,899
Funds held—deductible	0	207,602
Funds held—Old Republic loss account	0	1,352,827
Rent paid in advance	0	500
Premium tax	0	533
Dividends received	0	1,528,113
Foreign exchange	0	58,368
Rental income	0	5,498,698
Operating expense recovered	0	264,840
Funds held—other states	0	14,535
	$3,040,513	$88,279,168

Cash Disbursements

Bonds	$0	$200,000
Short term investment	0	22,630,100
Miscellaneous accounts receivable	724,495	2,520,195
Furniture and fixtures	5,195	38,219
Contingent commission	0	157,118
Annuity reserve	1,875	75,750
Funds held for others	2,534	3,527
Ceded reinsurance	0	2,237,343
Claims and claims expense paid	1,124	30,369,315
Real estate improvements and alterations	0	94,830
Mortgage payments	0	37,723
Agents accounts	6,421	8,888,515
Reinsured loss refund	39,715	218,548
Prepaid expense	9,254	100,295
Intercompany account—Imperial Insurance Co.	0	4,680,437
Supplies	0	4,846
Premium tax	0	198,000
Payroll taxes	0	227,450
Interest	0	2,674
Accrued expense	0	219,235
Real estate taxes	0	477,574
Premium deposit—reinsurers	0	6,000
Funds held for reinsurers	0	94,337
Funds held—deductible account	0	451,054
California Insurance Guarantee Association	11,868	5,601,061
Foreign exchange	0	81,634
Expense advance	(5,000)	10,000
Operating expenses:		
Salaries and wages	106,530	1,775,470
Employee relations and welfare	68,602	207,578
Travel and travel items	681	16,625
Rent and rent items	22,618	331,206
Equipment rental and maintenance	1,686	74,637
Printing and stationery	2,955	37,646
Postage and telephone	7,945	111,057
Legal and audit	165,232	287,141
Payroll taxes	8,928	114,027
Administration:		
Department of Insurance	24,717	272,732
Department of Finance	8,569	23,338
Department of Justice	7,089	35,791
Insurance	0	2,546
Temporary and contract labor	11	8,315
Interest	525	220,648
Other professional services	466	64,651
Data processing	17,347	82,440
Bank and investment charges	1,023	1,329
Moving and storage	1,207	3,608
Miscellaneous	0	9,670
Advertising	107	923

Bonds, bureaus and association	0	10,482
Surveys and underwriting reports	0	515
Audits of insured's records	0	10,459
State and local insurance taxes	0	13,489
Insurance Department licenses and fees	0	42,261
Claims expense	0	58,758
Real estate expense	0	4,035,673
	$1,243,719	$87,478,795

Changes in Assets other than Cash

Increases:

Short term investments	($ 601,191)	$ 565,204
Reinsurance recoverable—Loss payments	2,195,411	3,169,221
Funds held by other States	118,347	249,399
Expense advance	(5,000)	10,000
Prepaid expense and deposit	9,254	9,254
Furniture and equipment (9-23-75) not previously reported	265,542	265,542
	$1,982,363	$4,268,620

Decreases:

Bonds—U.S. Government	$14,310	$1,322,834
Bonds—state and municipal	204,017	3,339,342
Bonds—corporate	0	550,000
Stocks—common	0	8,079,365
Stocks—preferred	0	5,237,745
Real estate	0	5,756,214
Agents balances	0	8,233,840
Miscellaneous accounts receivable	(76,366)	236,195
Funds held by ceding reinsurers	19,579	570,703
Cash loss and premium advances	(155,003)	124,295
Interest receivable	0	164,068
Data Processing equipment	0	385,000
Federal income tax recoverable	0	293,800
Funds due from subsidiary—Imperial Insurance	0	1,431,239
Furniture and equipment	208,620	208,620
	$215,157	$35,933,260

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SILVERADO TITLE COMPANY

Date of Conservation: 4-30-79
Date of Liquidation: 11-9-79

	Assets	
	Taken Over by Conservator 4-30-79	*In Liquidator's Control 12-31-83*
Cash and bank balances	$ 523,132	$6,775
Certificate of deposit	47,500	176,005
Real estate	268,030	0
Title fees receivable	8,868	0
Miscellaneous accounts receivable	15,819	57,372
Franchise tax receivable	8,846	0
Furniture, fixtures and equipment	80,589	0
Investment, plant	90,720	0
Deferred charges	1,147	0
Deferred interest	12,398	0
	$1,057,049	$240,152

	Transactions	
	1-1-83 to 12-31-83	*4-30-79 to 12-31-83*
Cash Receipts Assets discovered	$582	$582
Proceeds—sale of assets	0	235,000
Proceeds—sale of real estate	0	101,855
Franchise tax recovered	0	8,571
Title fees receivable	0	191,000
Miscellaneous accounts receivable	22,322	37,576
Sale of furniture and fixtures	0	1,405
Escrow losses recovered	0	54
Escrow trust account	0	155,982
Interest received	20,199	91,345
Rent income received	0	79,349
Miscellaneous income received	0	7,435
Real estate expenses recovered	0	4,931
Operating expenses recovered	0	5,549
Trustee and reconveyance fees	2,538	11,910
Suit recovery	0	15,000
Bank and investment charges	(30)	(30)
	$45,611	$947,714
Cash Disbursements		
Miscellaneous accounts receivable	$(133)	$442
Mortgage payable	0	9,519
Notes payable	0	42,094
Underwriting fees payable	0	5,890
Escrow trust account	0	677,432
Deposit on sale of real estate—returned	0	5,000
Miscellaneous accounts	0	2,783
Title losses	0	100
Underwriting fees	0	35,131
Trustee and reconveyance fees	0	227
Operating expenses:		
Advertising	0	508
Boards, bureaus and associations	0	323
Salaries	2,073	150,829
Employee relations and welfare	164	6,164
Travel and travel items	391	19,887

Equipment rental, leases and maintenance	46	6,674
Printing and stationery	157	6,226
Postage, telephone and telegraph	94	13,240
Legal and auditing	39,215	120,292
State and local insurance taxes	0	627
Administration:		
Department of Insurance	8,551	68,002
Department of Finance	401	2,137
Department of Justice	4,497	32,851
Payroll taxes	188	2,131
Other professional services	5	7,346
Data processing charges	36	1,416
Insurance expense	0	9,867
Interest paid and miscellaneous expense	0	1,287
Real estate expense	0	67,938
Moving and storage	1,064	1,306
Bank and investment charges	0	28
Contract and temporary labor	1	4
Miscellaneous	4	26
Property tax	0	169
	$58,032	$1,335,566
Changes in Assets other than Cash		
Increases:		
Miscellaneous accounts receivable	($22,435)	$41,553
Decreases:		
Real estate	$0	$268,030
Title fees receivable	0	8,868
Franchise tax receivable	0	8,846
Furniture, fixtures and equipment		0
Investment plant	0	90,720
Deferred charges	0	1,147
Deferred interest	0	12,398
	$0	$470,598

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
STATISTICAL RECORDING SAFETY CORPORATION

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-83*
Cash and bank balances	$7,887	$1,338
Accounts receivable	7,750	7,750
	$15,637	$9,088

	Transactions	
	1-1-83 to 12-31-83	*8-20-82 to 12-31-83*
Cash Receipts		
Miscellaneous accounts receivable	$0	$6,031
Tax refund	0	40
	$0	$6,071
Cash Disbursements		
Miscellaneous accounts receivable	$0	$6,031
Salaries	0	6,020
Utilities	0	286
Travel	0	75
Printing and stationery	0	138
Bank Charges	0	8
Payroll taxes	62	62
	$62	$12,620

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SUMMIT INSURANCE COMPANY OF NEW YORK

Date of Conservation: 3-10-75
Date of Liquidation: 6-20-75

	Assets	
	Taken Over by Conservator 3-10-75	*In Liquidator's Control 12-31-83*
Statutory deposit with State of California Treasurer:		
Certificate of deposit	$25,000	$0
Cash and bank balances	0	46,277
	$25,000	$46,277

	Transactions	
	1-1-83 to 12-31-83	*3-10-75 to 12-31-83*
Cash Receipts		
Subrogation recoveries	$0	$4,972
Interest income—statutory	0	8,778
Certificates and savings trusts	4,264	21,158
	$4,264	$34,908
Cash Disbursements		
Administration:		
Department of Insurance	$2,024	$6,179
Department of Justice	128	3,419
Department of Finance	70	1,206
Travel expense	0	869
Bank charges	0	6
Taxes, licenses and fees	0	28
Miscellaneous supplies and expenses	133	292
Contract labor	984	1,649
Refund of assessment expense	0	(178)
	$3,339	$13,470
Changes in Assets other than Cash		
Decreases:		
Payable—return to CIGA of 1976 refund	$0	$161

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
TOWER INDEMNITY COMPANY

Date of Conservation: 12-11-64
Date of Liquidation: 6-1-65

	Assets	
	Taken Over by Conservator 8-04-81	*In Liquidator's Control 12-31-83*
Cash and bank balances	$263,186	$0
Certificates of deposit	1,587,500	103,931
Agents balances	178,448	0
Due from Tower Management Corp. (discovered)	0	8,611
Leasehold improvements	16,452	0
Receivable—breach of contract suit, developed, settled	0	0
	$2,045,586	$112,542

	Transactions	
	1-1-83 to 12-31-83	*12-11-64 to 12-31-83*
Cash Receipts		
Agents balances	$ 0	$ 714,724
Utility deposit, refund	0	1,500
Stuyvesant Insurance Company, reimbursement	0	411
Cosmopolitan Insurance Exchange	0	20,442
Interest income	9,548	130,031
Equipment sold	0	6,860
California Inspection Rating Bureau, refund	0	5,793
Salvage and subrogation, recoveries	0	8,456
Commissions returned	0	1,299
Miscellaneous income	0	1,475
Recovery, bad debts (previously charged off)	0	4,876
Receivable—breach of contract suit, settlement	0	2,000
	$9,548	$897,867
Cash Disbursements		
Agents balances	$0	$83,709
Commissions, paid	0	8,634
Collection fees	0	7,572
Losses paid	0	954,335
Assured's records, audit	0	21,895
Legal and audit	0	2,192
Reinsurance premiums	0	56,433
Taxes, licenses and fees	0	90
State of California premium taxes, partial payment	0	20,000
Cosmopolitan Insurance Exchange	0	5,141
Industrial Indemnity Company, administration of reinsurance pool agreement	874	1,191,688
Management fees	0	1,400
Investment expense	0	89
Rent	0	10,562
Insurance	0	1,678
Utilities, maintenance and repairs	0	1,849
Deposits, utilities	0	1,590
Property taxes, Los Angeles County	0	56
Equipment, purchased	0	53

Equipment rental and repairs	0	2,818
Postage, telephone and telegraph	0	14,284
Printing and stationery	0	5,580
Salaries	0	135,363
Payroll taxes	0	17,581
Contract labor	0	18,153
Employee welfare	0	2,905
Travel	0	2,599
Administration:		
Department of Insurance	1,162	60,102
Department of Justice	0	17,697
Department of Finance	53	3,802
Moving and storage	0	3,339
Miscellaneous	0	2,899
	$2,089	$2,656,088

Changes in Assets other than Cash

Increases:		
Receivable—breach of contract suit, developed	$0	$75,000
Agents balances, premiums written	0	319,900
Adjustment	0	348,962
Funds attached, discovered	0	2,697
Notes receivable, nonadmitted	0	348,625
Equipment, purchased	0	53
Due from Tower Management Corporation (discovered)	0	23,934
Utility deposit	0	1,500
Cash on deposit, discovered	0	4,187
Adjustment of cash to bank balance	0	4,528
Transfer of funds from suspense account	0	246
Outstanding checks, cancelled	0	1,484
	$0	$1,131,116
Decreases:		
Receivable—breach of contract suit settlement	$0	$2,000
Loss—charged off	0	73,000
Agents balances: collections less disbursements	0	631,015
Charged off as uncollectable	0	216,294
Leasehold improvements, written-off	0	16,452
Equipment, sold	0	5,095
Depreciation	0	53
Utilities deposits, refunded	0	1,500
Due from Tower Management Corporation, written-off uncollectable	0	10,229
Notes receivable, transferred to non-admitted asset	0	348,625
Funds attached, written off	0	1,621
Adjustment of cash to bank balances	0	55
	$0	$1,305,939

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
TRANSNATIONAL INSURANCE COMPANY

Date of Conservation: 7-14-75
Date of Liquidation: 9-4-75

	Assets	
	Taken Over by Conservator 7-14-75	*In Liquidator's Control 12-31-83*
Cash and bank balances	$762,781	$71,606
Petty cash	25	0
Certificates of deposit	300,000	147,199
Stocks and bonds	182,465	0
Investment in Transnational Casualty Insurance Company	550,478	0
Premiums receivable, net of reserve for Bad Debt	113,859	0
Reinsurance recoverable	73,402	0
Notes receivable	48,101	0
Employee accounts receivable	161	0
Furniture and fixtures	30,823	0
Postage deposit	100	0
Prepaid rent	37,822	0
Expense advance	0	5,000
	$2,100,017	$223,805

	Transactions	
	1-1-83 to 12-31-83	*7-14-75 to 12-31-83*
Cash Receipts		
Sale of Stocks and Bonds	$ 93,378	$ 208,378
Sale of Transnational Casualty Company	0	621,344
Premiums receivable	0	80,598
Reinsurance recoverable on 7-14-75 balances	0	26,405
Reinsurance recoverable on developed claims	0	73,184
Notes receivable	0	783
Furniture and fixtures sold and purchased	4,235	15,440
Postage deposit	0	100
Interest income	170,570	1,172,649
Guarantee Association refunds	877	877
Salvage and subrogation	843	127,991
Rental income	0	3,876
Reimbursed expenditures	0	723
Unearned commissions	0	48,032
Employee accounts receivable	0	136
Miscellaneous income	0	8,261
	$269,903	$2,388,777
Cash Disbursements		
Distribution to creditors	$1,970,741	$1,970,741
Premiums returned	0	34,443
Losses paid	0	457,679
Loss adjustment expenses	0	191,390
Administration:		
Department of Finance	2,819	9,062
Department of Insurance	7,956	83,693
Department of Justice	1,735	9,673

Dues and subscriptions	0	93
Advertising	0	86
Boards, bureaus and associations	0	576
Surveys and underwriting reports	0	356
Salaries	22,023	98,142
Employee relations and welfare	3,401	11,378
Travel and travel items	171	2,065
Rent	4,871	72,957
Equipment rented and maintenance	1,682	10,436
Printing and stationery	131	4,409
Telephone	1,248	15,483
Legal and accounting	7	9,218
Licenses and fees	0	6
Payroll taxes	1,798	7,990
Postage	143	5,857
Data processing	227	57,473
Insurance	0	2,709
Contract and temporary labor	0	158,329
Bank charges and collection expenses	0	2,487
Commissions	0	8,384
Moving and storage	53	80
Miscellaneous	21	1,963
Expense advance	(19,538)	5,000
Other professional services	620	620
	$2,000,109	$3,232,778

Changes in Assets other than Cash

Increases:		
Market value of stocks and bonds	$769	$15,650
Equity in Transnational Casualty Ins. Co.	0	13,405
Reinsurance recoverable, developed	0	12,194
Expense advance	(19,538)	5,000
	($18,769)	$46,249
Decreases:		
Sale of stocks and bonds	$93,378	$198,115
Sale of investment of Transnational Casualty Insurance Company	0	563,883
Premiums receivable:		
Collected	0	80,598
Written off	0	33,261
Reinsurance recoverable recovered	0	38,599
Reinsurance recoverable liability offset	0	46,997
Notes receivable collected	0	783
Notes receivable written off	0	47,318
Employee accounts receivable collected	0	136
Employee accounts receivable written off	0	25
Furniture and fixtures:		
Book value of assets sold and purchased	4,235	18,263
Loss on sale of assets	12,560	12,560
Postage deposit collected	0	100
Prepaid rent applied	0	37,822
	$110,173	$1,078,460

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED AMERICA UNDERWRITERS

Date of Conservation: 2-9-78
Date ofLiquidation: 3-13-78

	Assets	
	Taken Over by Conservator 2-9-78	*In Liquidator's Control 12-31-83*
Statutory deposits with State of California Treasurer Code Sections 111690/719:		
Federal Home Loan Banks 7.45% Mat 11-25-77	$100,000	0
Central Federal Savings and Loan 5.75% Mat 6-4-79	40,000	0
1st Federal Savings and Loan Assn 5.75%Mat 6-4-79	35,000	0
Section 970/976:		
San Diego Federal Savings and Loan 6.5% Mat 8-14-78	20,000	0
Cash and banks balances:		
Certificates of deposit (trusts)	0	208,152
	$195,000	$208,152

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*2-9-78 to 12-31-83*
Interest income	$17,966	$114,535
Cash Disbursements		
Workers' compensation claims paid	$0	$82,090
Administration:		
Department of Insurance	5,122	16,620
Department of Justice	0	65
Department of Finance	45	591
Legal fees	0	15
Legal advertising	0	249
Travel	38	263
Taxes, licenses and fees	0	52
Contract labor	0	694
Bank charges	0	23
Miscellaneous supplies and expenses	0	34
Recovery of assessment expense	194	(37)
	$5,399	$100,659
Changes in Assets other than Cash		
Increases:		
Statutory deposit, 970/976, San Diego Federal Savings accrued interest receivable (77/78)	$0	$2,050
Decreases:		
Receivable—accrued interest	$0	$2,774

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED BONDING INSURANCE CO.

Date of Conservation: 3-10-71
Date of Liquidation: 8-20-71

	Assets	
	Taken Over by Conservator 3-10-71	*In Liquidator's Control 12-31-83*
Statutory deposits with State of California Treasurer		
Bonds	$30,000	$0
Cash and bank balances	0	5,954
	$30,000	$5,954

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*3-10-71 to 12-31-83*
Interest	$571	$6,989
Sale of asset, U.S. Government Securities	0	26,600
Recovery	0	582
Reconveyance fees	125	450
	$696	$34,621
Cash Disbursements		
Bank charges	$0	$17
Postage	0	180
Miscellaneous supplies and expense	1	127
Contract labor	0	1,623
Taxes, licenses and fees	0	10
Legal—fees	0	13
Advertising	0	74
Administration:		
Department of Insurance	102	21,387
Department of Justice	0	4,436
Department of Finance	0	800
	$103	$28,667
Changes in Assets other than Cash		
Decreases:		
Bonds, to reflect market value	$0	$3,000
Sale of U.S. Government Securities	0	26,600
Loss on sale	0	400
	$0	$30,000

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
UNITED FOUNDERS LIFE INSURANCE COMPANY

Date of Conservation: 9-22-70
Date of Liquidation: 8-07-80
Date Estate Closed 8-18-80

	Reserves	
	Taken Over by Conservator 9-22-70	*In Conservator's Control 12-31-83*
Statutory deposit with State of California Treasurer:		
Certificate of deposit	$20,000	$0
	$20,000	$0

	Transactions	
	1-1-83 to 12-31-83	*9-22-70 to 12-31-83*
Cash Receipts		
Interest—statutory deposit	$0	$12,157
Interest—trusts, certificate of deposit	0	3,695
Interest—reserves	87	561
	$87	$16,413
Cash Disbursements		
Administration:		
Department of Insurance	$0	$3,066
Department of Justice	0	81
Department of Finance	171	1,453
Travel	0	61
Miscellaneous supplies and expenses	7	24
Taxes, licenses and fees	0	28
Transfer of funds to United Founders Life Insurance Company	1,700	1,700
	$1,878	$6,413
Changes in Assets other than Cash		
Decreases:		
Transfer of funds in termination of conservatorship 8/7/80 to United Founders Life Insurance Company	$0	$30,000

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED HOME ENTERPRISES, INC.

Date of Conservation: 4-22-81
Date of Liquidation: 12-8-81
Date Estate Closed 9-08-83

	Assets	
	Taken Over by Conservator 4-22-81	*In Liquidator's Control 12-31-83*
Cash and bank balances	$3,392	$0
Accounts receivable	120	0
Service vehicle (net)	1,408	0
Furniture and equipment	2,000	0
	$6,920	$0

	Transactions	
Cash Receipts	*1-1-83 to 12-31-83*	*4-22-81 to 12-31-83*
Accounts receivable	$0	$120
Sale of vehicle	0	3,125
Sale of furniture and equipments	120	1,610
Warranty contract fees	0	800
Miscellaneous	0	1
	$120	$5,656
Cash Disbursements		
Payment on vehicle loan	$0	$1,842
Advertising	0	860
Salaries and wages	5	708
Employee relations and welfare	1	49
Rent and rent items	2	116
Equipment rental and maintenance	0	4
Printing and stationery	0	28
Postage and telephone	0	23
Legal and audit	0	2
Payroll taxes	0	57
Administration:		
Department of Insurance	1,264	3,426
Department of Justice	0	1,140
Department of Finance	174	174
Data processing	0	1
Salaries & contract labor	0	9
Miscellaneous	0	1
Insurance	0	267
Travel and travel items	0	236
Moving and storage	0	105
	$1,446	$9,048
Changes in Assets other than Cash		
Decreases:		
Accounts receivable	$0	$120
Service vechible	0	1,408
Furniture and equipment	510	2,000
	$510	$3,528

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNIVERSAL TITLE CORPORATION OF SANTA CLARA COUNTY

Date of Conservation: 3-17-82
Date of Liquidation: 5-20-82

	Assets	
	Taken Over by Conservator 3-17-82	*In Liquidator's Control 12-31-83*
Cash and bank balances	$16,244	$33,864
Cash and bank balances—trust funds	337,345	0
Certificates of deposit	7,500	129,123
Accounts receivable	16,543	1,710
Furniture and equipment	107,543	3,510
Automobiles	847	0
Title plant	229,106	0
	$715,128	$168,207

	Transactions	
	1-1-83 to 12-31-83	*4-22-81 to 12-31-83*
Cash Receipts		
Funds discovered	$0	$1,054
Trust funds	(4,376)	9,991
Interest on trust funds	0	335
Escrow title and miscellaneous fees (net)	(2,516)	27,354
Interest on bank accounts	2,028	3,011
Interest on certificates of deposit	9,066	9,288
Rental income	0	5,976
Accounts receivable	14,149	14,833
Sale of furniture and equipment	7,065	45,335
Sale of automobiles	2,200	13,670
Sale of title plant	0	135,000
Sale of office supplies	0	612
Reimbursement of expenses	923	2,622
Payroll tax recovery	51	51
	$28,590	$269,132
Cash Disbursements		
Certificates of deposit	$ 25,000	$120,000
Trust funds released	0	347,671
Title plant expenses	0	43,388
Advertising	0	4,129
Salaries	3,378	12,178
Employee relations and welfare	420	4,409
Payroll taxes	283	551
Travel and automobile expense	308	3,856
Equipment rental and maintenance	45	73
Rent and rent items	1,072	7,575
Printing and stationery	68	91
Postage and telephone	161	702
Data processing	15	58
Moving and storage	1	2,827
Contract labor	1	1,881
Administration:		
Department of Insurance	3,180	16,290
Department of Justice	2,627	3,953

Miscellaneous expenses	0	7
Insurance	1	1
Other professional services	7	7
Recording fees	384	384
Disbursement to creditors	18,826	18,826
	$55,777	$588,857

Changes in Assets other than Cash

Increases:		
Certificate of deposit	$26,623	$121,623
Decreases:		
Accounts receivable	$14,149	$14,833
Furniture and equipment—sold	38,316	104,033
Automobiles—sold	1	847
Title plant sold	0	229,106
	$52,466	$348,819

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTGATE-CALIFORNIA INSURANCE COMPANY

Date of Conservation: 7-15-74
Date of Liquidation: 2-28-75
Date Estate Closed: 11-30-83

	Assets	
	Taken Over by Conservator 7-15-74	*In Liquidator's Control 12-31-83*
Cash and bank balances	$1,192,093	$889
Certificates of deposit	875,000	0
Short-term investments	0	14,105
Bonds	945,298	0
Mortgage Loans	660,989	0
Real Estate	79,458	0
Agents Balances	286,697	0
Reinsurance losses recoverable	45,026	0
Furniture and equipment	7,339	0
Accounts receivable	1,946	0
	$4,093,846	$14,994

	Transactions	
	1-1-83 to 12-31-83	*7-15-74 to 12-31-83*
Cash Receipts		
Short-term investments	$892,016	$892,016
Premiums	0	12,263
Interest on bonds	0	369,702
Interest on bank deposits and short-term investments	36,412	511,878
Interest on mortgage loans	0	78,651
Dividend on stocks	0	6,944
Mortgage payments	0	437,189
Agents balances	0	254,834
Settlement on stocks and bonds written off	53,216	3,106,775
Reinsurance losses recovered	81,131	579,802
Sale of real estate and securities	0	810,604
Bonds matured, redeemed	0	388,000
Sale of furniture and equipment	600	1,863
Balances written off, recovered	0	17,788
Accounts receivable	0	1,946
Miscellaneous	(1,851)	7,769
	$1,061,524	$7,478,024
Cash Disbursements		
Westgate liquidating trust	$942,401	$942,401
California Guarantee Association	0	2,298,034
Reinsurance ceded to Zenith	0	316,663
Creditors claims paid	317	222,481
Premium refunds	0	450
Investments	0	31,121
Premium taxes	0	6,668
Commission expense	0	48,765
Purchase of furniture	0	1,691
Losses paid	83,000	3,258,023
Loss adjustment expense	355	940,318

Investment expense	0	3,768
Salaries	0	111,418
Payroll taxes	0	4,528
Employee welfare	0	2,514
Insurance	0	250
Travel	184	5,134
Rent	4,984	65,438
Moving and storage expense	1,821	11,410
Equipment rental and maintenance	500	7,082
Printing and stationery	322	4,840
Postage, and telephone	995	16,142
Legal and audit fees	13	9,740
Legal advertising	0	1,334
Outside administration fees	11,498	232,176
Miscellaneous expense	188	4,898
Administration:		
Department of Insurance	13,318	86,699
Department of Justice	1,300	25,915
Department of Finance	2,655	9,327
	$1,063,851	$8,669,228

Changes in Assets other than Cash

Increases:

Short-term investments	($892,016)	$14,105
Reinsurance losses recoverable	(83,268)	0
	($975,284)	$14,105

Decreases:

Certificates of deposit	$0	$875,000
Bonds	0	945,298
Mortgate loans	302,000	660,989
Real estate	0	79,458
Agents balances	0	286,697
Reinsurance losses recoverable	45,026	45,026
Furniture and equipment	2,762	7,339
Accounts receivable	600	1,946
	$350,388	$2,901,753

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTERN CARRIERS INSURANCE EXCHANGE

Date of Conservation: 4-27-83
Date of Liquidation: 5-12-83

Assets

	Taken Over by Conservator 4-27-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$796,222	$133,894
Certificates of deposit	322,202	1,220,000
Bonds	4,008,750	0
Funds held by other states:		
Idaho	126,571	191,657
Oregon	50,000	38,550
Funds held by Guarantee Associations:		
California	0	68,155
Idaho	0	0
Computer	200,666	0
Premiums receivable	393,993	382,184
Accounts receivable	108,815	118,012
Reinsurance recoverable	483,907	576,059
Agents balances	113,402	0
	$6,604,528	$2,728,511

Transactions

	4-27-83 to 12-31-83
Cash Receipts	
Computer sold	$60,500
Bonds sold or redeemed	3,888,384
Interest on bonds	332,131
Interest on bank deposits	6,873
Interest on short-term investments	31,572
Salvage and subrogation	175,675
Suspense	5,957
Reinsurance recoverable	585,548
Premiums	6,010
Expense reimbursement	2,971
Accounts receivable	564,611
Miscellaneous income	185
	$5,660,417
Cash Disbursements	
Short-term investments	$897,798
California Guarantee Association	4,558,435
Idaho Guarantee Association	77,466
Premium deposit refunds	44,813
Premium NSF and stop payments	5,964
Losses paid	343,392
Expense advance	10,000
Loss expenses paid	26,103
Commissions	5,657
Advertising	2,315
Salaries	110,782
Employee relations and welfare	25,804
Insurance	1,717
Travel	4,668
Rent	36,160

Equipment rental and maintenance	10,217
Printing and stationery	7,763
Postage, telephone and telegraph	29,544
Legal and auditing	11,893
State and local taxes	1,283
Licenses and fees	649
Payroll taxes	43,377
Utilities	4,362
Other professional services	1,260
Data processing	1,841
Moving and storage	3,859
Bank and investment charges	2,423
Administration:	
Department of Insurance	49,112
Department of Justice	4,068
Miscellaneous expense	20
	$6,322,745

Changes in Assets other than Cash

Increases:

Reinsurance recoverable developed	$ 677,700
Short-term investments	897,798
Funds held by Idaho, premiums collected net	65,086
California Insurance Guarantee Association advance	4,558,435
Idaho Insurance Guaranty Association	77,466
Accounts receivable developed	561,999
	$6,838,484

Decreases:

California Insurance Guarantee Association:	
Interest on funds advanced	($26,161)
Losses and loss expenses net	3,359,550
Returned premiums	1,156,891
Computer sold	200,666
Bonds sold	4,008,750
Adjustment in market value bonds held by Oregon	11,450
Reinsurance recoverable/recoverable collected	585,548
Accounts receivable collected	564,611
Agents balances transferred to premiums receivable	113,402
Idaho Guaranty Association:	
Losses and expenses paid	77,466
	$10,052,173

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTERN CARRIERS UNDERWRITERS

Date of Conservation: 4-27-83
Date of Liquidation: 5-12-83

	Assets	
	Taken Over by Conservator 4-27-83	*In Liquidator's Control 12-31-83*
Cash and bank balances	$38,683	$12,930
Certificates of deposit	25,000	25,000
Accounts receivable*	12,540	10,422
Furniture, fixtures and equipment	113,717	800
Computer software	0	8,000
Automobiles	23,094	3,000
	$213,034	$60,152

*Liquidation value cannot be determined at this time.

	Transactions
	4-27-83 to 12-31-83
Cash Receipts	
Interest on bank deposits	$275
Amounts allowable to the insurance exchange	146
Postage and supplies	1,393
Accounts receivable	2,775
Furniture, fixtures and equipment sold	42,831
Automobiles sold	11,700
	$59,120
Cash Disbursements	
Automoble loans paid off	$4,582
Advertising	2,353
Salaries	60,322
Employee relations and welfare	172
Travel	47
Rent	258
Equipment rental and maintenance	102
Printing and stationery	17
Postage, telephone and telegraph	53
Licenses and fees	421
Payroll taxes	15,624
Data processing	179
Bank and investment charges	58
Contract labor	685
	$84,873

Changes in Assets other than Cash

Increases:	
Computer software discovered	8,000
Accounts receivable developed	$657
Automobile loans paid off	4,582
	$13,239
Decreases:	
Accounts receivable collected	$2,775
Furniture and fixtures sold	70,846
Equipment returned to seller to waive balance due	42,071
Automobiles returned to financial institution to waive balance due	18,251
Automobiles sold	6,425
	$140,368

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WINFIELD TITLE, INC.

Date of Conservation: 12-11-80
Date of Liquidation: 5-15-81

	Assets	
	Taken Over by Conservator 12-11-80	*In Liquidator's Control 12-31-83*
Trust Funds		
Escrow	$3,827,326	$0
Title	572,196	0
Settlement Trust	0	639,957
Contingent interests	140,877	0
Statutory deposit—State of California		
Certificate of deposit	100,000	0
Cash and bank balances	2,431	7,665
Equity in subsidiary	633	633
Accounts receivable:		
Title fees	79,642	0
Winfield Factors and First Penn.	1,180,400	0
Others	104,729	0
Office supplies	57,047	0
Title plant	450,654	0
Furniture and equipment	143,046	3,747
Real estate	153,022	0
Prepaid rent	4,070	0
	$6,816,073	$652,002

	Transactions	
	1-1-83 to 12-31-83	*6-23-80 to 12-31-83*
Cash Receipts		
Sale of furniture and equipment	$1,010	$103,818
Sale of real estate	0	132,198
Sale of title plants	0	75,950
Sale of office supplies	0	300
Accounts receivable—title fees	0	48,568
Repayment of taxes and fees advanced	0	2,870
Accounts receivable—others	180	1,389
Prepaid rent and deposits	0	415
Interest—trust funds	75,480	974,415
Servicing and reconveyance fees	19,641	129,460
Interest income	19	32,752
Sale of automobiles	0	1,000
Miscellaneous income	0	5,374
Fidelity Bond recovery	0	140,000
Contributions to settlement trust	4,166	848,679
Escrow trust recoveries	72,649	74,341
Distribution excess returned	16,961	16,961
Expense recovery	87	87
	$190,195	$2,588,577
Cash Disbursements		
Distribution of escrow and title funds	$2,227,116	$6,095,973
Note payable—real estate	0	954
Recovery fees	85	85

Expense advance	(1,598)	0
Salaries, taxes and travel expense Winfield employees	1,279	83,218
Administration:		
Department of Insurance	0	75,420
Department of Justice	390	2,499
Department of Finance	3,082	3,082
Advertising	814	814
Salaries and wages	32,684	192,508
Payroll taxes	2,621	7,647
Data processing	108	429
Employee relations and welfare	1,516	16,208
Legal and audit	24,900	25,736
Equipment rental and maintenance	433	3,711
Postage	960	2,387
Rent and rent items	1,944	18,218
Printing and stationery	1,071	4,611
Contract and temporary labor	15	2,697
Travel and travel items	440	3,815
Bank charges and miscellaneous	38	14,502
Telephone	697	11,824
Insurance	0	1,064
Real estate	0	11,434
Utilities	0	2,036
Moving and storage	729	2,913
	$2,299,324	$6,583,785

Changes in Assets other than Cash

Decreases:

Accounts receivable—title fees	($27,831)	$ 79,642
Winfield factors and First Penn.	1,180,400	1,180,400
Accounts receivable—others	105,817	104,729
Office supplies	19,228	57,047
Title plant	0	450,654
Furniture and equipment	1,010	139,299
Real estate	0	153,022
Prepaid rent	0	4,070
Expense advance	1,598	0
	$1,280,222	$2,168,863

PART III

STATISTICAL TABLES OF LICENSED INSURERS FROM UNAUDITED DATA

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983

(000's Omitted)

Name of insurer	Total assets	Total liabilities and reserves	Capital and/or surplus	California Direct Business: Life premiums collected	A & H premiums earned	Life benefits paid	A & H benefits incurred	Dividends paid or credited	A & H direct premiums
California Insurers									
American Pacific Life	319,716	316,021	3,694	2,096	3	1,228	0	0	3
Anchor National Life Ins	1,740,074	1,694,523	45,551	6,266	0	53,007	0	0	0
Assured Investors Life	2,472	1,014	1,457	122	0	81	0	0	0
BA Ins	48,303	33,738	14,565	2,502	0	0	0	0	0
Beneficial Standard Life	213,532	162,435	51,097	14,217	6,298	26,996	3,595	108	6,258
Best Life Assurance of Calif	5,600	3,166	2,435	336	2,462	179	1,758	0	2,462
Cal-Farm Life	156,339	138,735	17,604	24,396	39,095	11,895	30,551	3,278	38,357
California Casualty & Life	24,463	21,178	3,285	3,639	0	1,311	0	0	0
California Life	35,072	31,971	3,101	6,283	31,404	3,785	28,130	0	31,404
California Pacific Life	1,587	792	795	164	888	150	869	0	2,055
California Physicians' Ins	18,266	10,380	7,886	5,239	18,816	2,241	14,505	0	18,495
California-Western States Lif	966,123	865,524	100,599	71,381	81,253	55,823	52,029	3,096	83,549
Certified Life	86,675	61,063	25,613	5,900	34,087	2,944	21,069	498	32,494
Chartered Protective Life	55,706	39,769	15,939	15,035	3,317	1,848	2,750	0	9,019
Civil Service Employees Life	5,765	2,205	3,560	462	0	259	0	0	0
Coastal Ins	2,998	937	2,061	0	0	0	0	0	0
Colony Charter Life	10,937	7,552	3,386	316	5,385	238	3,907	0	5,352
Commercial Bankers Life	29,962	23,783	6,179	5,777	18,752	2,005	16,979	9	18,463
Cosmopolitan Life	11,732	6,520	5,212	165	7,440	115	4,799	0	7,877
Crocker Life	5,106	3,177	1,929	1,995	98	60	53	0	1,299
Directors Life	21,211	18,065	3,146	836	3,901	502	2,825	0	3,481
Doctors' Life Ins	21,376	12,654	8,723	5,270	107	522	19	0	176
E.F. Hutton Life	414,177	365,944	48,232	22,683	42	12,230	34	140	44
Educators Life Ins of America	32,894	25,353	7,541	1,093	179	1,590	167	216	187
Employee Benefits Ins	173,687	118,063	55,624	0	0	0	0	0	0
Executive Life	3,372,382	3,181,699	190,684	124,498	1	55,904	27	378	1
Fireman's Fund American Life	515,919	443,422	72,497	30,931	23,604	5,969	17,462	0	24,522
Fireman's Fund Life and Accid	6,870	785	6,085	20	519	44	233	0	24
General Fidelity Life	57,277	24,983	32,294	0	0	0	0	0	0
George Washington Life of Cal	4,901	3,256	1,645	13,944	204	0	198	0	205
Golden State Mutual Life	98,157	92,115	6,042	10,643	1,099	4,154	533	111	798
Great Republic Life of Cal	17,249	14,355	2,895	1,127	39,354	145	25,697	0	40,563
Health Maintenance Life	1,921	1,027	894	3	0	7	0	0	3
INA Life	1,532,387	1,479,001	53,386	8,190	455	4,458	649	63	417
Industrial Indemnity Life	2,482	30 –	2,512	0	0	0	0	0	0
Investors Guaranty Life	48,848	37,295	11,554	3,772	43	959	17	0	43
John Adams Life of America	35,630	34,128	1,502	11,506	0	2,077	0	0	0
National American Life of Cal	27,720	20,609	7,111	9,248	0	2,458	0	0	129
New Century Life	8,194	1,841	6,353	0	0	0	0	0	0
Pacific Fidelity Life	252,000	239,178	12,822	3,524	366	1,729	278	88	338
Pacific Financial Life	5,091	889	4,202	768	0	0	0	0	0
Pacific Mutual Life	3,311,521	3,117,255	194,267	208,099	112,186	185,906	95,234	11,011	111,721
Pacific Union Assurnace	21,301	16,261	5,039	2,287	8	384	0	0	8
Pierce National Life	136,809	127,927	8,882	7,115	0	6,034	5	0	13
Provident Alliance Life	226,115	129,311	96,804	3,020	4,308	1,847	1,516	0	5,213
Sentinel Life	3,644	1,491	2,153	145	0	86	0	0	0
Sovereign Life	46,017	30,664	15,353	21,522	63	8,644	40	0	64
Teledyne Life	20,929	14,235	6,694	265	11	580	181	0	10
Trans Pacific Life	14,626	7,415	7,211	424	8,765	116	3,982	0	8,258
Trans World Assurance	57,995	51,314	6,681	2,349	0	510	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR –1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Transamerica Assurance Co	107,906	67,926	39,982	8,544	0	560	0	0	0
Transamerica Ins Corp of Cal	636,215	9,288	626,927	0	1,012	0	971	0	932
Transamerica Life & Annuity	1,848,665	1,779,053	69,612	5,865	0	3,121	0	25	0
Transamerica Occidental Life	2,811,914	2,586,640	225,274	162,291	278,407	148,402	246,421	6,928	278,096
UsLife Life of Calif	137,673	118,011	19,662	30,059	179	16,218	106	145	189
Calif Insurers									
West Coast Life	201,494	167,713	33,781	14,772	6,985	12,033	3,989	1,034	6,352
West State Ins	3,819	2,138	1,681	1,012	197	491	808	0	228
Western Universal Life	1,634	16	1,618	0	0	0	0	0	0
Westland Life	20,168	16,058	4,110	1,205	0	2,742	0	4	0
Subtotals—California Insurers	19,999,253	17,781,830	2,217,423	886,311	731,204	644,583	582,384	27,132	739,102
California Fraternal									
Associacao Protectora Uniao	1,438	973	465	67	3	59	2	0	3
Irmandade do divino Espirito	4,147	3,666	480	460	2	162	2	0	2
Sociedade do Espirito Santo ..	5,410	3,593	1,817	330	3	142	5	0	3
Sociedade Portuguesa Rainha	6,853	3,841	3,013	191	0	174	0	2	0
Uniao Portugueza do Estado....	6,855	4,900	1,955	561	2	230	4	0	2
Uniao Portuguesa Protectora ..	4,745	2,721	2,024	147	0	112	0	0	0
United National Life Society ..	12,563	10,627	1,936	1,143	0	719	0	0	5
Subtotals—Calif Fraternal	42,012	30,322	11,690	2,898	10	1,599	13	2	16
Totals—Calif Insurers	20,041,265	17,812,152	2,229,113	889,209	731,304	646,181	582,397	27,135	739,117
Foreign Insurers									
Aig Life	331,379	312,250	19,129	3,921	2,312	619	985	0	2,289
A M Life	39,043	25,839	13,204	15	0	2	0	0	0
Acacia Mutual Life.....	836,154	754,522	81,632	8,596	73	11,506	248	3,387	70
Acacia National Life	87,067	80,571	6,496	7,426	0	936	0	0	0
Academy Life	157,838	129,375	28,462	7,457	2,852	681	1,786	241	2,886
Adjustable Life Ins	4,905	5–	4,911	0	0	0	0	0	0
Aetna Life Ins and Annuity.....	3,136,166	2,988,995	147,171	9,600	0	8,749	0	0	0
Aetna Life Ins Co	31,414,088	30,342,843	1,071,245	89,158	384,433	139,204	292,573	2,118	393,853
Alexander Hamilton Life of Am	716,207	608,243	107,964	16,390	3,733	4,615	2,256	101	4,615
All American Life	642,710	581,673	61,036	7,433	1,021	9,267	1,515	95	1,022
Allied Life Ins.....	45,847	35,385	10,462	1,429	16	769	0	0	17
Allstate Life.....	1,761,664	1,504,952	256,712	44,369	49,886	18,550	37,303	0	49,272
Amalgamated Labor Life	14,358	11,048	3,310	405	0	86	0	0	1,472
Amalgamated Life & Health ..	6,577	4,299	2,278	8	85	0	11	0	85
American Agency Life	73,378	53,254	20,124	1,450	4	167	0	0	4
American Amicable Life	529,122	483,025	46,097	11,463	0	2,332	0	62	0
American Bankers Ins	37,173	31,518	5,655	77	29	79	40	0	35
American Bankers Life Assur F	301,310	282,853	18,457	6,466	3,002	2,776	1,831	0	3,176
American Defender Life	87,444	78,039	9,404	226	0	322	0	33	0
American Family Life Assur Co	951,203	885,820	65,383	154	5,312	4	2,907	0	5,646

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1963—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
American Family Life	361,387	306,785	54,603	204	0	71	0	61	0
American Fedelity Assurance	346,626	291,841	54,785	1,188	2,162	136	1,407	0	2,156
American Fidelity Life	169,887	153,107	16,780	1,286	0	631	0	12	0
American Foundation Life	58,235	50,982	7,253	382	0	91	0	0	0
American Founders Life	172,144	147,824	24,320	3,280	276	1,857	23	0	273
American Franklin Life Ins (The)	3,845	1,121	2,724	0	0	0	0	0	0
American General Life of Dela	1,163,267	1,025,090	138,177	12,176	303	5,665	205	386	261
American General Life of NY	304,495	276,890	27,605	242	35	232	16	8	39
American Guaranty Life	95,989	85,230	10,750	10,675	13,792	4,021	12,878	4	13,864
American Health & Life	449,269	344,826 C	104,443	4,253	241	1,879	503	6	238
American Heritage Life	265,691	227,583	38,108	1,765	736	595	607	0	691
American Income Life	237,232	212,893	24,349	9,819	3,734	2,511	3,911	0	3,652
American Integrity Ins	7,051	4,184	2,867	0	536	0	149	0	714
American Int'l Life Assur NY	304,780	285,485	19,295	3,667	689	1,460	399	0	650
American Investors Life	31,456	25,019	6,437	331	0	58	0	0	0
American Life & Accident Ins	9,281	7,078	2,203	95	2	58	0	0	2
American Life & Casualty	193,715	178,543	15,172	21,500	10,559	1,895	7,637	3	10,429
American Life of New York	57,521	43,336	14,185	206	4	79	1	0	4
American Merchants Life	9,034	3,777	5,257	355	0	36	0	0	0
American Mutual Life	328,419	270,257	58,162	6,727	139	3,966	102	849	146
American National Ins	2,944,498	2,424,112	520,386	45,495	12,747	24,285	12,985	145	13,160
American Nat'l Life of Texas	23,206	9,131	14,075	128	0	0	0	0	0
American Patriot Health Ins	9,763	4,869	4,894	0	18	0	19	0	18
American Republic Ins	157,617	127,740	29,877	847	135	122	160	11	141
American States Life	160,104	130,789	29,315	1,511	293	537	409	0	294
American Transcontinental Life	5,215	1,486	3,729	0	0	0	0	0	0
American United Life	1,935,354	1,843,987	91,467	6,258	2,599	4,211	2,262	1,322	2,586
American Western Life	1,668	550	1,117	36	777	0	509	0	777
Amica Life Ins	24,294	9,721	14,573	230	0	39	0	0	0
Amoco Life Ins	24,705	15,568	9,137	36	41	33	3	0	43
Arcadia National Life	21,205	18,280	2,924	90	445	177	259	0	142
Armour Life	8,628	4,389	4,238	0	0	0	0	0	0
Associated Life	10,427	10,703	274 –	239	2,846	86	3,430	2	2,854
Association Life	45,846	35,862	9,984	40	397	25	195	0	390
Atlas Life	59,578	53,266	6,313	282	11	543	3	0	10
BCS Life	46,836	24,866	21,969	733	672	668	371	0	605
BLC National Ins	156,018	140,485	15,533	15	0	133	0	0	0
Bankers Life & Casualty	1,340,807	1,185,700	155,107	16,853	16,542	4,412	16,448	50	16,874
Bankers Life	11,358,456	11,027,933	330,523	58,094	47,002	35,650	37,219	13,435	47,370
Bankers Life of Nebraska	940,950	856,264	84,686	8,616	5,077	8,214	3,802	2,436	5,019
Bankers National Life	331,298	301,298	30,000	4,981	0	2,398	0	634	0
Bankers Security Life Ins Soc	214,464	189,347	25,118	2,802	50	2,565	168	16	48
Bankers Union Life	110,484	92,662	17,822	12,344	96	1,503	191	139	92
Bankers United Life Assur	208,433	188,332	20,101	5,910	19,148	3,595	12,799	10	18,796
Banner Life Ins	286,096	234,693	51,402	3,209	8	1,638	52	0	27

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Beneficial Assurance Co	49,871	46,197	3,674	0	0	0	0	0	0
Beneficial Life	599,845	551,735	48,110	9,448	18	9,330	17	2,165	18
Benefit Trust Life	202,053	176,823	25,229	467	1,103	254	1,505	40	1,251
Berkshire Life	505,139	468,593	36,546	1,437	539	1,205	157	402	616
Bonneville Life	4,180	2,617	1,563	236	102	73	277	0	102
Boston Mutual Life	178,461	162,266	16,194	582	126	360	212	35	127
Bradford National Life	19,313	13,256	6,057	355	15	109	0	0	15
Business Men's Assurance of Am	889,077	780,249	109,828	4,439	2,310	3,975	1,498	49	2,279
C.M. Life	6,009	1,544	4,525	79	0	0	0	0	0
CML Pension and Life	5,945	1,285	4,660	0	0	0	0	0	0
Canada Life Assurance Co	619,464	604,603	14,861	7,021	1,858	7,529	2,036	1,943	1,755
Capitol Bankers Life	34,040	30,167	3,874	4,134	0	736	0	0	0
Capitol Life	2,402,906	2,313,743	89,062	190,061	3,404	55,479	4,889	169	3,305
Celtic Life	37,509	29,680	7,829	57	1,345	26	727	0	1,345
Centennial Life	113,847	106,946	6,901	1,889	15,811	664	15,608	42	17,621
Central Life Assurance	1,002,407	912,110	90,297	4,471	69	2,272	352	1,217	69
Central National Life of Omah	316,784	251,333	65,451	2,984	2,347	1,706	1,289	0	1,600
Central States Health & Life	71,494	55,941	15,553	1,276	2,100	508	1,252	0	1,708
CentraL United Life	36,095	29,332	6,762	159	0	35	0	3	0
Centurion Life	107,803	50,632	56,971	779	1,386	310	555	0	1,460
Century Life	59,539	52,263	7,276	217	0	0	0	10	0
Charter National Life	329,122	302,502	26,621	21,124	59	1,551	286	0	12
Charter Security Life	2,191,801	2,086,868	104,933	34,774	0	12,790	0	0	0
Charter Security Life (LA)	1,011,016	906,480	104,536	0	0	687	0	0	0
Chase National Life	26,259	20,022	6,238	10	0	29	0	1	0
Chesapeake Life	57,116	52,547	4,569	2,754	261	328	406	8	253
Chrysler Life	48,305	32,560	15,745	170	277	130	183	0	255
Chubb/Colonial Life of Amer	6,424	1,642	4,782	112	0	21	0	0	0
College Life of America	207,758	197,555	10,203	2,216	82	2,679	119	446	81
Cologne Life Reinsurance	152,492	119,717	32,775	0	0	0	0	0	0
Colonial Life & Accident Ins	197,492	140,412	57,051	899	6,042	168	3,185	0	6,018
Colonial Life of America	421,372	373,888	47,484	495	82	316	42	9	78
Colonial Penn Life	457,682	335,843	121,839	7,641	1,309	4,233	1,145	0	1,459
Columbia National Life	73,769	65,436	8,333	238	13	59	6	5	15
Columbian Mutual Life	157,274	145,648	11,626	1,037	1	286	0	131	1
Columbus Mutual Life	593,258	540,029	53,229	2,066	287	2,635	313	528	277
Combined Ins of America	1,315,329	982,922	332,407	3,946	21,838	1,853	9,218	0	22,089
Commerical Life Ins	414,043	358,439	55,604	7,972	1,477	4,240	804	0	402
Commercial State Life	3,822	112	3,710	0	0	1	0	0	0
Commercial Travelers Mutual	19,064	13,337	5,726	0	241	0	276	0	228

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS--CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Commercial Union Life	144,503	125,213	19,289	1,312	105	694	30 –	0	103
Confederation Life	507,441	495,351	12,090	10,382	23,773	5,491	19,056	845	24,011
Congress Life	8,247	4,740	3,507	874	884	642	178	0	883
Connecticut General Life	17,425,833	16,652,830	773,003	100,098	165,486	58,063	137,911	991	155,694
Connecticut Mutual Life	6,753,954	6,381,530	372,424	58,439	3,348	39,160	1,790	19,059	3,622
Constitution Life	99,365	71,050	28,316	2,139	1,165	1,668	1,094	276	1,095
Consumers United Ins	27,714	24,695	3,029	395	5,349	320	3,845	0	5,464
Continental American Life	327,695	279,717	47,978	1,806	3,756	1,602	1,080	197	3,728
Continental Assurance	4,077,317	3,787,156	290,161	14,239	45,638	14,457	41,224	1,482	48,397
Continental General Ins	33,273	27,347	5,926	79	19	48	97	0	20
Continental Life & Accident	50,113	37,792	12,323	3,112	4,948	659	3,858	1	4,927
Continental Western Life	79,919	67,472	12,447	935	139	239	80	0	137
Covenant Life	55,612	45,358	10,254	3,668	3	1,584	4	0	3
Credit Life	187,871	166,207	21,663	4,487	9,517	2,520	6,131	0	6,403
Crown Life	1,636,521	1,593,707	42,814	28,617	68,138	18,811	57,475	1,103	67,051
Cudis Ins Society Inc	206,709	133,214	73,495	0	10,846	0	5,236	598	9,085
Cumberland Life	283,961	216,786	67,175	2,420	1,935	369	886	0	2,813
Cuna Mutual Ins Society	509,685	380,662	129,023	14,317	4,114	11,295	3,507	554	3,535
Delaware American Life	51,937	42,503	9,434	2,043	0	581	15	0	0
Delta Service Plans Ins	4,941	1,832	3,108	0	111	0	15	0	129
Dependable Life	18,115	14,130	3,966	15	13	2	0	1	13
Dreyfus Life	11,749	5,347	6,402	3	0	2	0	0	0
Durham Life	497,310	417,456	79,854	173	240	75	378	0	240
Empire General Life	113,710	94,534	19,176	16,160	0	10,425	0	635	0
Empire Life	13,709	12,145	1,564	49	10	1	0	0	10
Employers Life of Wausau	337,677	321,913	15,765	1,509	918	1,876	699	16	936
Employers Modern Life	40,671	34,312	6,359	44	9	85	20	1	10
Equitable American Life	62,447	53,892	8,555	2,544	0	289	0	0	0
Equitable Life Assur Society	43,305,559	42,139,639	1,165,921	215,851	112,956	206,374	93,133	42,899	112,351
Equitable Life of Iowa	1,288,473	1,190,941	97,532	7,265	229	8,888	712	2,334	224
Equitable Variable Life	1,311,389	1,200,779	110,609	27,047	0	5,759	0	0	0
Equity Funding Life	–	–	–	–	–	–	–	–	–
Executive Fund Life	49,412	40,207	9,204	22	567	35	360	0	341
Executive Life of NY	1,187,274	1,165,314	21,960	36	0	414	0	6	0
Fairfield Life Ins Co	57,911	46,067	11,844	0	0	0	0	0	0
Family Guardian Life	112,080	54,798	57,282	725	143	201	183	0	94
Family Life	187,563	153,717	33,866	20,327	2,555	4,885	1,412	0	2,310
Family Service Life	38,008	32,890	5,118	2,439	0	188	0	0	0
Farm and Home Life	236,627	232,823	3,805	864	2,027	594	1,354	50	2,419
Farmers New World Life	967,318	760,511	206,807	36,817	14,076	14,489	16,358	193	14,157
Federal Home Life	368,963	336,969	31,994	4,742	12,375	2,716	6,935	0	13,206
Federal Kemper Life Assurance	566,137	503,882	62,255	29,419	0	13,886	0	3	0
Federal Life (MutuaL)	224,981	206,426	18,554	679	77	1,049	49	133	74
Federated Life Ins	169,146	109,057	60,089	17	0	22	0	0	0
Fidelity and Guaranty Life	319,222	281,653	37,569	2,444	135	1,114	99	39	135

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Fidelity Bankers Life	202,817	174,333	28,484	4,231	7	1,840	8	0	7
Fidelity Interstate Life	16,298	9,610	6,687	2,365	488	1,534	155	0	467
Fidelity Life Assoc.	232,847	176,063	56,784	518	0	285	0	182	0
Fidelity Mutual Life	1,024,545	978,097	46,449	9,976	529	13,331	231	2,613	532
Fidelity Security Life	36,965	25,234	11,731	1,302	2,011	214	1,200	0	2,034
Fidelity Standard Life	7,375	1,929	5,446	7	0	0	0	0	0
Fidelity Union Life	713,001	577,958	135,043	9,714	0	7,010	0	118	0
Financial Assurance Inc	26,106	24,023	2,085	502	0	148	0	0	0
Fireman's Fund Employers Ins	284,639	231,255	53,384	3,446	14,488	1,340	12,204	0	14,679
First Colony Life	971,054	913,695	57,358	28,074	379	12,246	218	2	398
First Continental Life & Acc	109,214	98,802	10,412	759	32	522	25	19	31
First Farwest Life	56,963	43,189	13,774	1,493	35,645	1,237	27,810	0	34,461
First Federated Life	35,716	28,676	7,040	8	50	0	30	0	150
First Investors Life	44,654	39,020	5,634	164	2	61	0	18	2
First Life Assurance	60,833	53,670	7,162	1,820	0	219	0	0	0
First National Life of Americ	24,799	22,690	2,110	47	0	4	0	0	0
First Pacific Life	1,990	774	1,217	119	1,950	0	442	0	1,950
First Penn-Pacific Life	88,984	73,753	15,231	9,282	0	912	0	0	0
First Pyramid Life of America	397,747	393,060	4,688	4,283	0	509	0	1	0
First United Life	41,134	37,920	3,215	740	0	36	0	0	0
First Variable Life	252,423	242,105	10,318	849	0	0	0	0	0
Firstmark Standard Life	136,682	124,796	11,887	325	148	469	76	4	62
Ford Life	120,235	61,795	58,440	1,720	2,232	680	1,168	0	2,355
Foremost Life	54,809	35,296	19,602	391	92	74	29	0	459
Fort Dearborn Life	29,345	20,639	8,707	1,619	2	973	0	0	2
Franklin Life	2,814,642	2,386,342	428,300	15,678	444	13,001	253	3,966	436
Garden State Life	39,381	18,706	20,674	9	0	3	0	0	0
General American Ins	4,704	92	4,612	0	0	0	0	0	0
General American Life	2,498,653	2,392,835	105,819	31,127	25,094	11,927	24,026	5,625	26,647
General Life Ins of Wis	92,144	79,203	12,941	2,386	0	307	0	0	0
General Reassurance	513,388	464,611	48,777	546	0	53	0	0	0
General Services Life	30,470	22,771	7,699	172	0	180	0	12	0
Georgia International Life	202,951	185,308	17,643	341	15	517	1 –	15	15
Gerber Life	24,570	17,867	6,703	495	32	118	8	0	70
Gerling Global Life	19,077	16,017	3,060	0	0	0	0	0	0
Gibraltar Life of America	–	–	–	–	–	–	–	–	
Globe Life and Accident Ins	272,034	204,200	67,834	2,313	226	588	188	6	235
Globe Life	357,018	334,165	22,853	2,487	1,642	1,688	861	0	1,841
Golden Rule Ins	86,690	67,762	18,928	4	631	0	593	1	603
Government Personnel Mutual	203,635	186,359	17,276	2,923	11	1,650	6	752	11

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Grand Pacific Life Ltd	78,142	75,594	2,548	768	0	279	0	63	0
Grange Mutual Life	127,693	121,519	6,175	2,330	165	502	201	56	171
Great American Life	1,153,236	1,076,283	76,954	80,514	62	35,526	61	0	60
Great American Reserve Ins	265,485	233,051	32,434	2,031	245	654	281	0	244
Great Commonwealth Life	–	–	–	–	–	–	–	–	
Great National Life	297,491	254,112	43,379	122	0	167	0	1	0
Great Northern Insured Annuit	271,997	261,858	10,139	6,736	0	0	0	0	0
Great Southern Life	547,375	467,951	79,424	5,073	8,523	4,130	6,776	14	8,295
Great-West Life & Annuity Ins	93,198	74,864	18,333	0	0	0	0	0	0
Great-West Life Assurance	2,766,243	2,751,101	15,141	32,528	43,674	29,860	34,078	1 791	45,272
Guarantee Mutual Life	450,005	410,298	39,707	6,674	3,904	4,080	3,122	964	3,744
Guarantee Reserve Life	43,654	38,223	5,430	1,288	155	697	61	0	150
Guardian Ins & Annuity	238,973	222,257	16,715	1,022	0	739	0	0	0
Guardian Life of America	2,524,209	2,359,493	164,716	17,423	30,389	13,608	24,319	4,721	30,400
Guardsman Life	102,724	84,368	18,356	4,887	0	3,333	0	14	0
Gulf Atlantic Life	46,058	35,832	10,225	120	4	94	0	0	4
Gulf Life Ins	1,043,061	886,556	156,505	133	0	213	0	0	0
H.B.A. Life	6,907	4,118	2,789	223	447	191	200	3	463
Hartford Life & Accident	641,799	481,523	160,276	8,265	10,132	6,704	9,055	2	10,343
Hartford Life	1,293,869	1,224,267	69,602	9,247	9,466	8,461	6,051	12	9,406
Hartford Variable Annuity Lif	576,278	571,215	5,064	2,092	0	9,886	0	0	0
Heritage Life	43,191	31,706	11,485	1,834	3,145	709	1,084	0	2,588
Holiday Life	11,392	7,075	4,317	0	90	0	10	0	90
Home Life Financial Assur Cor	62,665	48,590	14,075	3,774	31	2,752	14	0	30
Home Life	2,228,200	2,095,815	132,385	24,014	10,314	20,461	7,046	6,959	10,154
Homesteaders Life	40,227	37,243	2,984	2,557	0	927	0	93	0
Horace Mann Life	846,687	744,563	102,124	1,598	87	1,333	119	319	86
IDS Life	3,378,855	3,267,194	111,661	36,966	4,111	19,052	4,326	0	4,575
ITT Life	269,699	172,734	96,965	11,262	1,591	3,313	1,199	156	1,192
ITT Lyndon Life	64,945	47,532	17,413	1,239	1,642	299	694	0	3,541
Imperial Life Assurance of CN	37,033	21,566	15,468	4,398	55	3,278	61	87	51
Independance Life & Accident	6,202	3,138	3,064	18	273	24	172	0	273
Independent Liberty Life	23,635	21,870	1,764	130	168	30	107	0	202
Indianapolis Life	687,394	615,765	71,629	789	39	910	1	306	38
Individual Assurance Co	12,252	6,715	5,537	2	0	0	0	0	0
Industrial Life	29,917	23,468	6,449	1,588 –	1,159	1,075	714	0	18
Integon Life Ins Corp	382,515	342,511	40,004	747	1	133	4	15	2
Integrity Life Ins Co	16,578	9,508	7,071	0	0	0	0	0	0
Interfaith Life	3,534	35	3,499	0	0	0	0	0	0
International Fin. Service	4,057	807	3,250	7	0	0	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Inter-Ocean Ins	181,187	136,632	44,555	2,586	165	673	271	0	199
Inter-State Assurance	88,902	83,367	5,535	2,567	25	1,016	35	27	24
Investors Ins Corp	21,902	17,288	4,614	61	209	44	115	6	186
Investors Life of Nebraska	42,662	31,435	11,227	1,388	0	1,396	0	12	0
Investors Life of North Amer	755,823	738,435	17,388	7,798	0	9,016	0	0	0
Iowa State Travelers Mut. Asr									
J.C. Penney Life	229,048	157,933	71,115	4,632	6,112	1,247	1,889	0	6,457
Jackson National Life	629,878	592,011	37,867	59,586	0	9,393	0	0	0
Jefferson National Life	233,996	208,466	25,530	4,012	231	3,278	485	210	227
Jefferson Standard Life	1,613,868	1,262,620	351,248	3,823	0	4,030	0	874	0
John Alden Life	694,929	623,912	71,017	5,298	7,947	2,238	5,398	0	8,178
John Hancock Mutual Life	23,458,537	22,491,776	966,761	99,988	60,061	103,416	52,582	20,600	59,709
John Hancock Variable Life	212,512	87,649	124,863	2,955	0	34	0	1	0
Kansas City Life	825,369	740,586	84,783	3,992	21	3,821	24	291	19
Kemper Investors Life	2,051,543	2,015,770	35,773	52,483	70	30,501	0	51	70
Kennesaw Life & Accident Ins	40,452	35,611	4,840	102	19	134	1	3	18
Kentucky Central Life	445,109	392,277	52,833	2,826	44	771	125	5	44
Keystone Provident Life	1,032,166	1,005,529	26,638	55,886	6	3,219	7	0	7
Knickerbocker Life	5,766	3,612	2,154	173	10	30	132	3	10
Lafayette Life	258,821	235,367	23,454	3,576	1,819	1,326	1,400	475	1,826
Laymen Life	24,518	21,773	2,745	641	18	407	3	2	18
League Life	52,287	34,477	17,809	1,428	0	683	91	0	0
Liberty Life Assur of Boston	353,536	321,854	31,682	4,193	11,814	1,438	11,011	302	11,814
Liberty Life	614,548	517,191	97,356	119	1	101	4	2	1
Liberty National Life	1,958,740	1,587,461	371,279	633	92	981	32	2	92
Life and Casualty Ins of Tenn	1,195,586	1,076,348	119,238	786	30	421	19	32	30
Life Assur of Pennsylvania	52,691	45,966	6,725	1,510	257	109	12	0	1,057
Life Ins of North America	1,003,339	769,497	233,842	31,740	61,032	17,582	37,711	2	62,088
Life Ins of the Southwest	215,185	186,645	28,539	4,168	1,197	1,364	1,717	259	1,197
Life Ins of Virginia	1,780,605	1,578,702	201,903	2,469	916	1,425	980	0	921
Life Investors Ins of America	580,832	516,873	63,960	801	521	227	412	9	521
Life of America of Boston	13,344	11,214	2,130	95	0	79	0	0	0
Life of Mid-America	17,853	15,180	2,673	790	0	113	0	0	0
Life of Montana	40,903	35,833	5,071	18	0	14	0	1	0
Lincoln American Life	102,785	92,933	9,852	238	5	157	0	7	4
Lincoln Liberty Life	413,307	373,051	40,256	863	0	916	1	0	0
Lincoln National Life	4,681,607	4,298,415	383,192	33,683	120,566	27,111	81,870	4,102	116,788
Lincoln National Pension Ins	2,019,857	1,939,453	80,405	54	0	11	0	0	0
Lomas Financial Security Ins	25,357	19,587	5,771	209	319	93	78	0	319
Lone Star Life	172,835	146,639	26,196	901	4,118	663	2,519	0	3,803
Loyal American Life	124,125	109,387	14,738	95	791	6	469	0	784
Loyalty Life Ins	91,904	69,651	22,253	1,046	122	787	84	0	75
Lutheran Mutual Life	829,627	784,540	45,088	4,126	104	2,491	17	1,705	114
MBL Life Assurance Corp	72,560	65,843	6,717	807	0	0	0	0	0
MIC Life	69,298	58,199	11,099	955	708	431	251	0	935

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
MML Bay State Life	12,756	6,398	6,358	3	0	11	0	0	0
MML Life	10,304	5,454	4,851	359	0	0	0	0	0
MML Pension Ins	82,313	73,158	9,155	2,655	0	186	0	0	0
MacCabees Mutual Life	491,407	469,720	21,687	7,233	3,950	3,829	1,791	502	3,863
Manhattan Life	861,358	835,601	25,757	24,785	0	20,718	0	2,717	0
Manhattan National Life	69,021	56,649	5,373	2,544	0	632	0	2	0
Manufacturers Life	3,612,671	3,549,555	63,116	60,610	141	50,619	1,076	5,478	138
Mark Twain Life Ins Corp	20,108	16,860	3,247	3	1	1	0	0	1
Marquette National Life	174,929	153,314	21,615	0	0	0	0	0	0
Massachusetts Casualty Ins	66,489	52,850	13,639	0	3,868	0	2,255	0	3,938
Massachusetts General Life	142,427	120,171	22,256	3,504	753	458	482	9	777
Massachusetts Indemnity & Lif	338,535	275,371	63,164	16,327	35,607	3,294	31,177	0	35,202
Massachusetts Mutual Life	12,172,745	11,381,651	791,094	75,823	46,964	53,340	40,085	22,234	47,407
Medico Life	11,794	6,737	5,057	40	843	3	297	0	1,351
Menlo Union Life	1,851	566	1,285	27	0	71	0	0	0
Mercantile and General Reins	74,926	64,629	10,297	0	0	0	0	0	0
Merit Life	103,933	55,861	48,072	1,451	1,369	788	437	1	2,624
Metropolitan Ins & Annuity	933,427	890,028	43,400	854	0	1	0	0	0
Metropolitan Life	60,598,562	58,096,417	2,502,145	222,581	74,066	344,804	52,747	65,040	81,644
Mid-Continent Life	86,733	70,928	15,805	311	1	79	0	2	1
Midland Mutual Life	392,230	353,932	38,297	1,333	471	2,554	425	519	471
Midland National Life	298,149	246,769	51,380	6,994	141	3,093	127	136	139
Mid-States Life	26,452	10,454	15,998	0	0	0	0	0	0
Midwest Life Ins	52,778	49,854	2,924	0	0	0	0	0	0
Midwestern United Life	223,650	183,305	40,345	183	1	138	0	23	1
Ministers Life - a Mutual Lif	125,840	114,325	11,515	1,215	1,223	522	1,397	201	1,167
Minnesota Mutual Life	2,556,397	2,398,627	157,770	24,075	5,286	16,193	5,132	4,654	5,801
Modern Pioneers' Life	7,315	5,251	2,064	117	0	0	0	0	0
Monarch Life Ins	651,535	566,871	84,664	21,682	6,616	2,938	5,084	381	6,636
Montgomery Ward Life	192,507	140,502	52,004	7,584	10,508	3,248	4,899	0	10,800
Monumental Life Ins	633,350	571,814	61,535	942	713	446	627	1	1,044
Mony Life of America	89,723	58,699	31,023	118	0	0	0	0	0
Mony Pension Ins Corp	350,411	329,605	20,806	0	0	0	0	0	0
Munich American Reassurance	82,843	66,072	16,771	0	0	0	0	0	0
Mutual Benefit Life	7,898,157	7,655,667	242,490	49,722	48,527	44,887	33,893	9,487	47,937
Mutual Life of New York	9,284,182	8,754,150	530,032	60,059	37,121	36,650	34,168	22,278	40,006
Mutual of Omaha Ins	1,865,576	1,353,305	512,271	0	71,777	0	54,595	0	73,429
Mutual Security Life Ins	486,840	473,776	13,064	6,751	27,255	2,389	23,722	655	25,884
Mutual Service Life Ins	303,040	286,454	16,586	1,067	124	529	30	135	118
Mutual Trust Life	382,693	353,402	29,291	2,635	44	2,257	2	616	46
NN Investors Life Inc	222,458	193,628	28,830	1,621	51,091	457	33,783	1	49,125
NN Providence Life	62,787	50,407	12,380	257	0	296	0	0	0
NRG America Life Reassurance	602,307	591,416	10,891	0	0	0	0	0	0
National American Life of Pa	108,756	78,940	29,816	62	2	72	61	10	2
National Benefit Life	170,519	158,752	11,767	8,327	1,455	3,007	862	0	1,785

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
National Farmers Union Life	111,430	107,100	4,330	78	12	35	52	5	10
National Fidelity Life	356,907	333,692	23,215	7,158	417	4,014	239	206	415
National Foundation Life	43,517	39,783	3,734	323	970	140	290	0	998
National Guardian Life	256,121	232,068	24,052	252	5	244	0	93	5
National Health & Welfare Mut	1,972,437	1,913,405	59,031	3,101	308	7,038	85	510	308
National Health Ins	16,680	10,036	6,644	0	0	0	0	0	0
National Home Life Assurance	1,108,385	1,060,234	48,158	13,400	25,347	5,542	10,835	0	24,960
National Investors Life	580,970	735,829	154,858–	5,673	24	886	44	14	25
National Liberty Life	108,616	76,153	32,463	93	365	60	155	0	334
National Liberty Life of Amer	7,808	768	7,039	0	0	0	0	0	0
National Life & Accident	3,586,819	3,083,712	443,107	29,085	11,537	18,558	7,766	0	9,011
National Life	2,792,589	2,598,826	193,772	20,347	1,472	13,195	873	6,775	1,462
National Old Line Ins	277,939	220,972	56,967	821	296	542	113	15	286
National Pension Life Ins	7,041	50	6,991	0	0	0	0	0	0
National Public Service Ins	75,287	63,545	11,741	2,796	0	262	0	9	0
National Reserve Life	174,066	140,128	33,938	3,675	75	2,472	75	180	74
National Travelers Life	166,980	149,820	17,140	887	64	840	79	259	69
National Western Life	360,200	319,579	40,621	5,343	0	1,431	5–	16	0
Nationwide Life	3,938,289	3,770,940	167,349	1,436	3,092	1,206	2,314	355	3,060
New England General Life	85,031	76,381	8,651	0	140	0	52	0	122
New England Mutual Life	8,487,638	8,015,433	472,205	58,188	30,168	60,527	25,153	16,283	29,243
New England Variable Life	8,779	571	8,208	0	0	0	0	0	0
New Jersey Life	146,695	140,480	6,216	11,145	0	1,971	0	0	0
New York Life Ins & Annuity	1,365,741	1,236,190	29,551	57,474	0	3,374	0	0	0
New York Life and Health Ins	10,701	332	10,369	0	0	0	0	0	0
New York Life	24,220,005	22,862,807	1,365,288	387,563	89,340	255,504	73,369	98,910	86,763
North American Life & Health	545,398	438,726	106,872	11,465	1,751	9,448	1,499	0	1,804
North American Equitable Life	20,368	17,182	3,186	17	2	0	7	0	2
North American Life & Casualty	537,481	498,215	39,266	8,933	4,464	6,237	2,357	0	4,458
North American Reinsurance	508,004	457,969	50,035	0	0	0	0	0	0
North Carolina Mutual Life	203,921	190,397	13,423	201	84	94	146	20	82
North Central Life Ins	98,259	89,841	8,418	6,618	1,245	484	1,561	2	4,424
North Coast Life	19,046	17,410	1,636	1,122	13	696	18	5	13
North West Life Assur of Canada	107,143	103,282	3,861	18,369	0	6,971	0	0	0
Northbrook Life	16,503	3,855	12,649	0	0	0	0	0	0
Northern Life	541,221	494,512	46,710	9,350	22	5,964	41	297	22
Northwestern Mutual Life	14,480,689	13,704,419	776,270	99,768	7,477	44,082	4,419	49,369	7,299
Northwestern National Life	2,374,547	2,201,051	173,496	19,368	12,959	14,515	11,326	2,780	12,542
Occidental Life Ins of NC	179,152	160,011	19,141	971	5	703	10	72	4
Ohio Life	69,231	54,449	14,782	761	0	239	0	0	0
Ohio National Life Ass	36,267	25,398	10,869	868	94	2	0	0	100
Ohio National Life	937,168	874,542	62,626	2,425	126	2,739	87	1,073	120
Ohio State Life	461,053	369,204	91,850	2,135	6,903	2,492	2,093	130	6,796
Old American	123,018	95,901	27,117	416	949	278	433	0	998
Old Equity Mutual Life	30,721	29,086	1,635	2,217	0	145	0	0	0
Old Line Life	349,701	268,540	80,161	15,812	0	5,798	0	75	0
Old Republic Life	161,681	135,157	26,524	2,277	1,460	685	603	0	1,854
Omaha Financial Life	31,587	21,694	9,893	376	1,792	106	837	0	1,551
Oxford Life	184,940	113,315	71,624	26	832	53	579	0	646
Ozark National Life	94,300	85,570	8,729	432	12	307	43	28	12
PHF Life	105,927	93,879	12,048	23	15	73	155	0	5
PM Life	9,962	2,534	7,329	10	0	0	0	0	0
Pacific Guardian Life	34,359	30,002	4,358	5,132	11,216	3,171	8,158	0	11,531
Pacific Northwest Life	11,451	10,385	1,066	149	962	159	635	0	984
Pacific Standard Life	124,936	103,377	21,460	8,873	3,940	5,581	2,172	125	3,626

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Pan-American Assurance Co ..	11,670	5,687	5,983	290	0	0	0	0	0
Pan-American Life	780,279	693,437	86,841	2,428	455	2,258	138	299	472
Paul Revere Life	939,635	862,204	77,431	2,899	14,654	3,271	13,385	0	17,446
Paul Revere Protective Life ..	76,674	65,145	11,529	728	0	90	0	0	0
Paul Revere Variable Annuity	489,155	477,254	11,901	1,422	0	16	0	0	0
Pennisular Life	204,659	190,870	13,789	131	0	51	0	0	0
Penn Diversified Ins & Annuity	119,3[illegible]	104,147	15,156	12	0	0	0	0	0
Penn Ins & Annuity Co	127,152	119,705	7,447	318	0	99	0	0	0
Penn Mutual Life	3,960,275	3,774,312	185,963	43,364	511	41,271	356	10,765	801
Pennsylvania Life	354,809	302,640	52,169	2,810	6,917	1,903	3,253	0	6,846
Personal Life	0	0	0	0	0	0	0	0	0
Philadelphia American Life.....	78,927	58,530	20,397	13,058	3,995	11,728	3,379	70	4,040
Philadelphia Life	992,179	867,418	124,761	2,965	2–	1,379	49	13	9
Phoenix American Life.....	39,710	34,545	5,165	310	0	39	0	0	0
Phoenix Mutual Life	3,808,291	3,588,702	219,589	30,656	5,999	21,206	4,794	9,058	5,878
Physicians Life	42,878	31,874	11,004	1,224	0	360	0	0	0
Physicians Mutual	196,960	129,956	67,004	0	8,844	0	4,362	0	9,025
Pilot Life.....	1,083,587	933,616	149,970	2,726	20,483	1,685	16,806	55	20,692
Pioneer American Ins	3,789	1,234	2,555	7	0	0	0	0	0
Pioneer Life of Illinois	65,026	57,826	7,200	1,828	2,852	273	2,360	0	2,915
Pioneer Mutual Life	117,858	110,283	7,575	3,651	517	1,277	450	338	512
Pioneer Security Life	4,354	329	4,025	0	0	0	0	0	0
Praetorian Mutual Life	40,827	37,307	3,520	29	3	115	1	5	3
Prairie States Life	53,461	49,304	4,157	20	122	5	0	0	110
Preferred Risk Life	79,704	51,480	28,225	717	144	278	42	3	146
Presbyterian Ministers' Fund	261,663	234,106	27,556	1,739	0	1,133	0	334	0
Presbyterian Minstr Fund L &	20,891	17,660	3,231	0	0	0	0	0	0
Presidential Life	748,093	733,262	14,830	4,871	1	2,958	0	0	1
Progressive American Life Ins	17,894	11,453	6,441	0	0	0	0	0	0
Proprietors' Life Assurance	3,963	1,461	2,503	6	153	10	148	0	164
Protected Home Mutual Life ..	56,318	53,264	3,055	226	11	216	8	31	12
ProTective Life.....	433,012	379,286	53,726	1,182	875	1,506	690	21	838
Provident Life and Accident ..	2,206,882	1,902,050	304,793	22,417	58,872	20,506	43,485	4	58,653
Provident Life	135,379	120,814	14,565	1,255	5	1,160	3	151	5
Provident Mutual Life of Phil	2,204,792	2,023,977	180,814	16,665	12,646	13,795	10,637	5,477	12,526
Provident National Assr	608,514	578,160	30,354	553	0	17	0	0	0
Pruco Life	168,114	148,007	20,106	2,241	24	0	0	0	24
Prudential Ins of America	72,248,810	69,279,846	2,968,964	591,776	256,090	562,384	206,600	130,718	266,765
Puritan Life	475,466	291,412	184,054	3,050	182	1,782	184	17	201
Pyramid Life	67,015	49,568	17,447	478	390	68	210	2	385
Reliable Life	259,663	227,785	31,878	255	954	66	653	0	954
Reliance Standard Life	618,349	560,984	57,365	1,810	12,880	1,249	15,062	5	12,760
Republic National Life Group	150,828	111,805	39,023	8,663	49,898	6,891	39,192	1,223	49,958
Repiblic National Life	494,393	466,858	27,535	10,450	646	5,021	852	283	653
Republic-Vanguard Life	39,884	23,781	16,103	1,186	171	470	64	0	174
Reserve Life	400,080	302,653	97,426	2,698	11,850	1,614	9,699	18	12,173
Royal Life of America.....	35,771	19,285	16,486	1,691	0	1,701	0	0	0
Rushmore Mutual Life	51,816	45,850	5,965	463	124	333	176	81	124
S & H Life	705,123	734,509	29,785–	1,344	–	–	–	–	427
SMA Life Assurance	273,234	252,842	20,392	800	250	185	458	0	270

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Safeco Life	792,717	738,745	53,972	28,159	22,751	8,607	16,974	3	22,727
Safeco National Life	7,331	1,464	5,867	168	0	30	0	0	0
St. Paul Life	161,011	134,280	26,731	3,131	8,823	1,480	6,769	0	8,862
Security Assurance	101,038	25,740	75,299	663	613	237	159	0	711
Security Benefit Assurance Co	8,061	3,709	4,352	1	0	0	0	0	0
Security Benefit Life	748,070	702,931	45,139	5,705	802	26,932	1,426	837	809
Security-Connecticut Life	343,370	306,604	36,766	22,836	92	10,106	34	208	92
Security Life of America	28,409	23,253	5,156	194	3,562	27	1,150	0	3,737
Security Life of Denver	350,902	258,297	92,606	26,192	296	8,191	190	2,178	278
Security Mutual Life of Nebr	178,948	162,480	16,468	2,161	1,427	1,415	1,208	239	1,400
Security Mutual Life of NY	432,560	411,096	21,464	834	15	581	1	218	12
Sentinel Security Life	21,444	16,885	4,559	808	0	297	0	0	0
Sentry Life	792,575	750,479	42,095	3,833	19,596	2,010	21,967	26	19,325
Sierra Pacific Life	6,108	2,986	3,123	0	0	0	0	0	0
Southern Life	177,437	159,263	18,174	31	36	18	23	1	40
Southland Life	929,372	824,773	104,599	1,546	255	1,948	76	1	249
Southwestern Life	1,810,814	1,666,281	144,533	2,233	734	3,633	393	7	832
Springfield Life	146,412	126,311	20,101	358	1,695	421	922	2	1,705
Standard Ins	1,053,849	985,056	68,793	24,057	44,793	15,506	37,663	2,170	44,428
Standard Life & Accident	158,005	134,474	23,530	1,560	1,518	708	1,081	19	2,377
Standard Mutual Life	16,749	14,246	2,503	14	0	50	0	4	0
Standard of America Life	79,153	60,917	18,236	28	2	7	0	0	2
State Bond & Mortage Life	84,187	79,206	4,981	184	0	78	0	0	0
State Farm Annuity and Life	3,906	28	3,878	0	0	0	0	0	0
State Farm Life	4,979,900	4,230,379	749,522	92,231	0	24,962	0	22,241	0
State Life	153,279	139,101	14,178	1,341	178	1,543	172	499	191
State Mutual Life Assur of Am	2,921,537	2,771,759	149,779	14,364	19,070	15,988	17,172	4,215	18,766
Statesman National Life	9,661	6,805	2,856	40	163	5	31	0	170
Summit National Life Ins	130,316	116,154	14,161	1,157	0	32	0	58	0
Sun Life Assurance of Canada	1,704,259	1,662,176	42,083	10,383	2,896	9,930	2,839	3,781	2,841
Sun Life Assur of Canada U.S.	807,091	755,907	51,184	2,249	0	246	0	0	0
Sun Life Ins of America	574,463	527,622	46,841	8,173	331	3,694	164	42	370
Sunset Life Ins of America	140,602	125,020	15,582	8,306	55	4,980	81	69	59
Supreme Life of America	52,781	51,611	1,170	346	87	144	9	0	83
Surety Life	96,732	85,086	11,646	6,643	15	3,045	23	8	15
Teachers Ins & Annuity Assoc	16,143,856	15,646,311	497,545	86,478	1,336	20,470	1,074	61,747	1,326
Ticor Life	7,079	4,230	2,849	851	0	254	0	0	2
Time Ins	308,412	240,548	67,864	119	352	148	543	0	358
Trans-General Life	8,044	2,472	5,572	2	0	1	0	0	0
Transport Life	173,657	147,403	26,254	2,354	218	1,300	72	1	230
Travelers Ins	20,741,507	19,982,360	759,146	64,230	246,209	77,187	191,629	0	223,110
Travelers Ins of Illinois	172,624	168,939	3,686	2,634	633	63	380	0	394
Travelers Life and Annuity	1,584,972	1,562,179	22,793	18,264	0	6,783	0	0	0
Travelers Life	279,485	274,326	5,159	0	0	0	0	0	0
Triad Life	16,258	10,171	6,087	0	0	0	0	0	0
UCL Life Assurance Corp	6,299	1,107	5,192	0	0	24	0	0	0
USAA Annuity and Life Ins	150,775	142,623	8,152	5,913	0	635	0	0	0
USAA Life	340,837	288,966	51,872	7,472	0	1,950	0	1,706	10
Underwriters National Assur	28,247	23,998	4,249	44	1,420	51	1,456	0	1,406
Unigard Olympic Life	129,055	111,758	17,297	10,815	166	738	131	40	165

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Union Bankers Ins	140,711	113,414	27,296	52	117	81	127	3	115
Union Central Life	1,606,786	1,513,255	92,531	9,674	30,187	11,228	50,428	1,767	28,153
Union Fidelity Life	163,019	141,206	21,813	939	20,201	400	13,864	0	19,325
Union Labor Life	1,116,349	1,092,131	24,218	7,404	110,858	8,010	102,346	3,267	110,647
Union Mutual Life	2,737,203	2,550,204	186,999	5,807	3,125	4,056	4,726	1,945	3,174
Union Security Life	61,182	40,525	20,657	1,711	1,092	308	406	0	2,348
UnionMutual Pension & Ins Cor	492,470	481,348	11,122	167	0	12	0	0	0
UnionMutual Stock Life of Ame	781,732	720,476	61,255	5,585	40,775	3,210	34,978	0	41,819
United American Ins	232,471	171,861	60,610	1,441	19,415	472	5,838	0	19,223
United Bankers Life	–	–	–	–	–	–	–	–	–
United Companies Life	528,805	499,670	29,135	1,880	1	3,132	0	0	1
United Equitable Life	35,548	28,206	7,342	1,218	311	46	219	0	274
United Fidelity Life	223,082	192,969	30,113	2,674	86	2,815	65	9	89
United Founders Life	112,632	104,687	7,945	146	375	167	304	13	378
United General Life	3,386	1,986	1,400	1	14	0	11	0	14
United Home Life	46,293	37,221	9,072	375	587	339	536	10	587
United Ins of America	1,528,421	1,049,020	479,401	29,551	16,404	12,419	12,102	3	15,679
United Investors Life	129,867	69,415	60,452	4,615	0	1,060	0	0	0
United Life & Accident	281,632	264,354	17,278	6,393	1,677	2,320	1,232	105	1,727
United of Omaha Life	2,367,633	2,193,774	173,859	21,160	66,312	12,168	61,717	11	62,752
United Pacific Life	454,273	430,670	23,603	34,546	12,112	3,691	10,085	0	12,415
United Presidential Life	114,208	100,734	13,473	2,503	0	1,058	0	26	0
United Services General Life	14,383	11,689	2,694	963	0	199	0	35	0
United Services Life	414,219	356,694	57,525	4,360	0	2,810	0	1,064	0
United Standard Assurance	6,362	12	6,350	0	0	0	0	0	0
United States Life of NY	644,321	578,264	66,057	1,550	729	1,828	1,253	185	728
Unity Mutual Life	176,043	171,503	4,542	319	0	35	0	21	0
Universal Life	65,463	55,514	9,949	1,023	388	446	93	0	389
Universal Underwriters Life	42,655	25,808	16,847	143	51	63	44	0	77
Universe Life	16,407	13,020	3,387	2,746	134	507	129	356	134
University Life of America	258,061	330,176	72,094–	3,286	112	1,675	19	32	14–
Utica National Life	11,307	6,078	5,229	1	0	0	0	0	0
Valley Forge Life	102,062	88,343	13,719	2,309	106	1,029	19	2	104
Variable Annuity Life	3,384,084	3,320,149	63,935	2,506	0	16,150	0	0	0
Vermont Life	7,129	108	7,020	0	0	0	0	0	0
Veterans Life Ins	30,432	18,564	11,917	1,708	1,320	434	340	0	1,453
Victory Life Ins Co	108,016	99,136	8,881	172	0	143	0	13	0
Vista Life	14,649	6,429	8,220	33	14	9	5	0	22
Volunteer State Life	267,396	234,323	33,073	2,302	1,416	901	523	0	785
Voyager Life	112,590	104,587	8,003	37	0	40	0	0	0
Washington National Ins	1,350,687	1,250,110	100,577	19,221	29,805	10,353	24,493	4	30,108
Washington Square Life	24,425	18,814	5,610	222	0	0	0	0	0
Western & Southern Life	3,422,095	2,967,749	454,346	4,867	87	5,823	277	1,533	87
Western General Life	11,210	8,596	2,614	16	0	0	0	0	0
Western Life	360,866	338,374	55,522	5,772	6,244	5,830	5,140	844	6,253
Western National Life	574,514	545,742	28,772	42,577	0	13,027	0	0	0
Western Reserve Life Ass Ohio	113,438	98,497	14,940	484	0	270	0	4	0
Western Security Life	33,775	28,245	5,530	1	1,022	0	554	0	1,221
Western-Southern Life Assuran	138,293	103,369	34,924	727	87	5,823	277	1,533	0
Western States Life	139,594	123,284	16,309	2,423	1,137	489	912	3	1,131

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Western Surety Life	6,738	3,277	3,461	24	0	0	0	0	0
Westfield Life	60,673	44,270	16,405	1,289	0	383	0	1	0
Westward Life	18,211	12,564	5,647	341	223	73	119	0	380
Wisconsin National Life	141,017	110,332	30,685	1,116	27	369	19	4	28
Woodmen Accident & Life	281,867	255,119	26,748	2,451	7,440	1,210	4,958	765	7,402
World Book Life	71,178	64,456	6,722	438	3	79	1	0	2
World Ins	98,500	89,321	9,179	345	314	619	126	80	318
World Service Life of Colo	161,066	133,304	27,781	184	140	88	108	0	107
Zurich American Life	26,317	17,562	8,755	433	31 –	43	3 –	0	33 –
Subtotals—Foreign Insurers	609,245,204	571,290,446	37,954,759	5,118,295	3,526,315	3,536,597	2,772,378	748,844	3,521,294
Foreign Fraternal									
Aid Association for Lutherans	3,137,905	2,925,529	212,377	21,883	2,698	10,881	1,683	7,042	2,783
Alianza	–	–	–	–	–	–	–	–	–
American Fraternal Union	11,515	10,763	752	76	1	125	1	1	1
American Slovenian Catholic U	25,292	20,880	4,382	14	2	10	1	5	2
American Wooden Supreme Camp	704	476	229	12	0	31	0	0	0
Baptist Life Assoc	13,387	12,630	757	85	0	132	0	0	0
Ben Hur Life Assoc	24,377	16,791	7,586	2	0	26	0	3	0
Bnai Zion	6,727	5,889	838	172	0	48	0	0	0
CSA Fraternal Life	43,827	37,014	6,813	14	0	22	0	4	0
Catholic Family Life	50,895	43,974	6,921	105	0	50	0	28	0
Catholic Knights Ins Soc	152,963	127,530	25,453	7	14	0	20	4	13
Catholic Order of Foresters	190,416	153,814	36,602	11	0	18	0	18	0
Croatian Catholic Union	5,395	3,948	1,447	5	0	4	0	1	0
Croatian Fraternal Union - America	59,654	52,052	7,602	178	18	147	15	23	0
Danish Brotherhood in Ameri-ca	6,201	4,511	1,691	32	0	32	0	7	0
Degree of Honor Protective As	51,299	41,949	9,350	140	0	87	0	41	0
Greater Beneficial Union	37,546	33,941	3,605	89	0	58	0	3	0
Greek Catholic Union of USA	43,561	37,065	6,496	60	0	5	0	1	0
Hungarian Reformed Fed. of America	21,269	16,263	5,006	54	1	36	1	0	1
Independent Order of Forester	1,427,546	1,203,559	223,987	24,024	0	15,176	0	5,217	684
Knights of Columbus	1,310,006	1,126,210	183,796	6,408	0	2,877	0	2,452	290
Labor Zionist Alliance	–	–	–	–	–	–	–	–	–
Luthuanian Workers - Assoc of	1,530	717	813	1	0	1	0	0	0
Loyal Christian Benefit Assoc	39,018	30,665	8,353	6	0	5	0	2	0
Lutheran Brotherhood	2,528,661	2,324,517	204,144	15,578	921	6,422	506	4,558	945
Mennontee Mutual Aid Assoc	34,702	28,626	6,075	129	1,738	20	1,877	8	1,721
Modern Woodmen of America	702,950	615,821	87,129	3,025	46	1,391	41	832	45
National Catholic Society	58,008	43,988	14,020	13	0	18	0	14	0
National Fraternal Society	8,796	7,618	1,178	11	1	27	0	2	1
National Slovak Society	11,873	10,257	1,616	5	0	4	0	0	0
Neighbors of Woodcraft	15,199	12,555	2,644	531	18	535	11	38	18
North American Benefit Assoc	97,315	73,828	23,487	78	0	200	0	56	0
North American Swiss Alliance	2,031	1,251	780	6	0	2	0	1	0
Omaha Woodmen Life Society	1,044,727	944,281	100,446	1,937	27	841	32	741	27
Police and Fireman's Assoc	23,404	15,568	7,836	121	0	31	0	4	303
Polish National Alliance	180,989	161,593	19,396	151	0	42	0	39	0
Polish Roman Catholic Union	60,969	51,296	9,673	2	0	2	0	1	0
Polish Women's Alliance	34,846	27,766	7,080	22	0	33	0	5	0
Royal Acranum -Supreme Council	31,569	20,871	10,698	17	0	22	0	11	0
Royal Neighbors of America	310,107	226,000	84,107	333	0	410	0	261	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Slovene National Benefit Soc...	36,083	30,247	5,835	54	10	34	11	10	10
Sons of Norway - Supreme Lodge	42,379	39,162	3,217	573	26	265	6	60	31
Travelers Protective Assoc	14,563	2,596	11,967	0	9	0	12	0	9
Union & League of Romanian	2,140	1,777	363	2	0	4	0	0	0
United Commercial Travelers	21,121	7,310	13,811	3	0	0	0	0	341
United States Letter Carriers	22,291	16,278	6,014	142	304	73	242	43	304
United Transportation Union	95,005	82,308	12,697	614	339	288	150	94	340
Western Fraternal Life	50,540	42,411	8,128	37	0	29	0	5	0
William Penn Association	68,300	59,982	8,318	15	5	34	3	1	5
Woodmen of The World	32,942	25,524	7,417	2,919	161	2,044	19	169	161
Workmen's Benefit Fund of U.S.	23,802	20,661	3,140	81	13	45	8	20	13
Workmen's Circle	13,831	10,952	2,879	9	1	15	4	0	1
Subtotals—Foreign Fraternal	12,230,188	10,811,217	1,418,971	79,788	6,354	42,602	4,643	21,828	8,053
Totals—Foreign Insurers	621,465,392	582,101,662	39,373,730	5,198,082	3,532,669	3,579,199	2,777,022	770,552	3,529,346
Grand Totals	641,516,657	599,913,814	41,602,843	6,087,292	4,263,973	4,225,380	3,359,419	797,806	4,268,463

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
California Insurers								
All West Ins	7,376	217	7,159	765	404	722	55,751	32,449
Allianz Ins	134,856	103,141	31,715	9,419–	11,128	2,440	40,572	23,889
Allianz Underwriters Ins Co	26,299	14,940	11,359	2,524–	2,265	174–	14,308	26,226
Allied Ins	59,100	46,544	12,556	5,831–	3,804	1,209–	0	0
American Eagle Ins	4,081	2,297	1,784	137–	315	766	2,936	1,806
Amwest Surety Ins	12,580	10,076	2,503	170–	463	895	6,196	1,271
Anvil Ins	11,371	6,351	5,020	408	501	392	6,111	1,965
Argonaut Ins	1,453,155	987,616	465,539	87,048–	124,801	183,475	81,042	45,646
Associated Indemnity Corp	103,845	51,292	52,557	4,857–	30,283	20,669	228,057	136,114
Associated International Ins	19,378	10,033	9,344	1,231–	1,834	772–	8,847	20,448
Automotive Ins	3,342	318	3,023	7–	218	221	13	25–
Balboa Ins	146,443	85,346	61,097	1,905–	8,265	15,220–	13,522	4,279
Beaver Ins	44,501	34,486	10,015	2,415	3,374	1,649	28,684	13,989
Builders Mutual Surety	1,022	472	550	123–	141	13–	373	250
CNA Casualty of Calif	63,396	42,627	20,768	2,912–	2,421	789–	11,264	13,360
Cal-Farm Ins	119,453	89,208	30,246	14,015–	13,663	1,725–	80,302	63,737
California Casualty & Fire	23,490	17,634	5,855	888	1,399	287–	14,561	5,392
California Casualty General	20,875	16,267	4,608	371	1,182	131–	14,520	9,704
California CAS. Indemnity Exh	215,110	120,999	94,111	626	8,704	2,956	74,758	47,452
California Casualty Ins	101,216	63,467	37,749	1,212–	4,935	2,311	47,279	32,804
California Compensation & Fire	47,165	31,572	15,593	1,997	2,115	75–	17,841	8,934
California Ins	4,390	372	3,888	71	455	297	5,554	2,755
California Mutual Ins	27,829	18,889	8,940	1,305–	747	477–	27,168	14,790
California Standard Indemnity	2,732	1,732	1,000	130–	135	0	2,355	2,109
California State Auto Assoc	1,002,585	704,759	297,826	16,310	52,371	1,527	497,482	324,235
California Union Ins	111,017	91,907	19,110	10,108–	6,197	2,571–	8,367	8,658
Capital Bond and Ins	679	107	573	11–	53	43	219	12
Carlisle Ins	7,133	4,724	2,408	362–	477	117	5,973	2,686
Century-National Ins	34,452	20,205	14,248	1,508–	1,969	2,240	23,136	11,622
Cigna Ins Co	481,800	394,821	86,979	45,692–	26,009	24,495–	16,005	19,321
Citation Ins	4,880	2,040	2,840	172	277	436	3,597	2,009
Civil Service Employees	72,537	45,098	27,439	8,028–	4,831	1,139	36,844	29,866
Coastal Ins	–	–	–	–	–	–	421	318
Colonial Ins of Calif	46,568	39,147	7,422	494	2,667	3,070	4,352	3,154
Commercial Fishermen's I-I Exh	780	84	695	10–	64	55	645	171
Compac Ins	9,625	6,362	3,263	908–	742	163	0	0
Comstock Ins	25,074	19,461	5,613	1,737–	1,586	550–	7,742	2,604
Continental Reinsurance	230,124	144,951	85,173	15,213–	12,478	7,393–	0	0
Contractor's Surety Co	1,465	674	791	17	67	241	256	72
Crusader Ins Co	1,637	0	1,637	0	72	1,637	0	0
Cypress Ins	57,086	26,006	31,080	2,362	5,684	2,394	17,446	9,426
Dentists Ins	28,948	26,584	2,364	3,903–	2,852	1,801–	10,447	6,700
Design Professionals Ins	45,328	43,548	1,780	6,422–	2,565	4,855–	9,064	4,705
Developers Ins	6,659	4,559	2,100	66	382	202	3,177	967
Doctor's Ccompany	205,494	160,018	45,476	12,366–	21,530	3,530	50,503	31,756
El Camino Ins Exh	7,702	4,628	3,074	797–	394	359–	1,366	1,194
Employee Benefits Ins	–	–	–	–	–	–	47,592	23,227
Enterprise Ins	63,682	43,215	20,467	3,432–	3,631	1,760–	73,992	63,409
Fairmont Ins	76,888	60,585	16,303	4,752–	4,786	6,639	45,670	35,544
Farmers Ins. Exchange	3,270,693	2,479,195	791,497	244,950–	145,758	33,259	602,487	476,410

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Far West Ins	1,002	5	997	47–	44	997	0	0
Financial Indemnity Co	58,622	26,587	32,035	1,106–	3,365	9,634	23,130	11,660
Fire Ins. Exchange	540,027	420,065	119,962	63,890–	34,056	3,004–	233,092	180,807
Fireman's Fund Ins	4,084,010	3,306,920	777,090	316,889–	330,946	125,739–	267,113	217,797
First Calif Prop & Cas Ins	2,550	469	2,082	146–	185	47	1,013	254
Fremont Indemnity	446,561	338,922	107,639	32,153–	22,380	10,128–	221,778	151,089
Fremont Reinsurance Co	208,221	161,536	46,685	13,049–	17,808	3,102	0	0
General Electric Mortgage - CA	17,090	11,323	5,767	1,003	1,316	723	1,866	30
Golden Bear Ins	765	16	748	66–	77	14	529	409
Golden West Ins Exchange	1,753	1,158	899	899–	158	703–	1,145	2,255
Great Falls Ins	25,407	21,230	4,178	2,709–	967	372–	7,025	4,720
Great Pacific Ins	2,872	1,914	958	22	148	187	2,118	265
Great Western Ins	2,348	1,735	613	13	136	74–	2,914	1,534
Harbor Ins	230,305	111,297	118,908	2,993–	11,938	27,683	17,671	28,628
Heritage Indemnity Co	5,870	3,523	2,346	692–	404	223–	203	380
Homeland Ins	9,921	7,918	2,003	616	548	263–	16,096	8,702
Indemnity of Calif	8,465	4,924	3,542	202	670	906	4,202	1,454
Independent Indemnity	4,270	3,380	890	847–	420	181–	6,072	4,102
Industrial Indemnity	727,806	653,462	74,344	41,057–	29,315	23,695–	305,762	198,973
Insurance of the Pacific Coast	24,090	17,078	7,011	2,389–	1,557	60–	5,347	4,825
Insurance of the West	95,487	69,321	26,166	2,765–	8,442	4,898	63,541	42,868
Inter-Ins Exchange - Auto Club	945,902	763,019	182,884	98,095–	49,949	42,495–	584,299	460,729
Investors Equity Ins Co.	10,772	4,407	6,364	2,247–	858	2,136	1,859	2,794
Landmark Ins	18,393	6,588	11,805	310	1,472	1,807	8,875	7,322
Lawyers' Mutual Ins	14,027	9,357	4,670	2,928–	1,362	1,377–	5,050	3,629
Medical Ins Exch of Calif	91,691	65,681	26,009	1,774	6,094	5,404	15,236	1,733
Merced Mutual Ins	5,644	2,266	3,378	115–	285	239	3,209	1,663
Mercury Casualty	96,080	62,838	33,222	1,175	6,673	1,324	65,087	38,685
Mercury Indemnity	2,717	162	2,555	1–	278	15	0	0
Mercury Ins	15,002	5,369	9,634	12	516	6,210	6,781	4,199
Meritplan Ins	9,669	1,598	8,071	0	'06	568	3,568	1,732
Mid-Century Ins	28,703	3,722	24,981	4	1,321	1,356	149,025	114,716
Mission Ins	596,081	362,748	233,334	37,750–	29,033	13,850	192,849	139,832
Mission National Ins	259,576	154,937	104,639	15,787–	13,246	8,326–	47,631	44,016
National American Ins of Cal	26,143	21,682	4,461	4,466–	732	3,294–	33,933	22,539
National Automobile & Cas.	27,604	19,128	8,476	3,313–	2,013	47–	20,155	14,910
National Excess Ins	18,020	6,728	11,292	926–	914	5,268	687	422
National Service Ins	747	82	665	39–	54	14	10	9
Norcal Mutual Ins	196,668	160,219	35,477	1,333	12,988	8,053	43,780	20,579
Northland Casualty Co	8,919	3,285	5,634	337–	629	202	984	676
PMI Ins	42,885	26,900	15,985	28,857–	2,150	433	3,102	16,685
Pacific Automobile Ins	3,018	191	2,827	0	305	480	264	98
Pacific Compensation Ins	15,196	11,471	3,725	340	710	561	26,627	14,033
Pacific Employers Ins	320,985	257,012	63,973	32,337–	21,362	11,829–	130,663	94,175
Pacific Indemnity	401,718	327,967	73,751	23,990–	22,812	8,686–	43,739	40,356
Pacific Ins	31,731	11,610	20,121	333–	2,366	4,186	2,794	2,508
Pacific National Ins	63,291	50,408	12,873	7,547–	4,199	2,027	38,358	28,953
Pacific State Casualty Co	1,972	767	1,205	324–	110	1,205	797	550
Paula Ins	47,356	31,538	15,820	747	5,567	1,428	34,723	24,102
Physicians and Surgeons Ins Ex	56,383	53,768	2,615	14,218–	4,665	8,616–	25,197	21,781

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Public Employees Ins	14,580	8,456	6,094	703	763	1,289	8,925	5,816
Republic Indemnity of America	174,094	127,519	46,575	13,461	21,084	287	69,257	37,148
Republic Indemnity of Calif	5,266	1	5,265	3–	447	5,265	0	0
Residence Mutual Ins	5,933	4,185	1,747	487–	279	135–	4,689	2,931
S & H Ins	30,237	25,392	4,845	6,124–	1,346	4,989–	21,746	16,380
San Francisco Reinsurance Co	75,979	58,807	17,172	12,600–	4,580	8,283–	241	1,606
Sequoia Ins	43,712	28,576	15,136	4,134–	4,176	945	26,030	16,636
Sierra Pacific Ins	2,145	257	1,888	16–	180	112	194	31
Southern California Physicians	230,201	187,869	42,332	4,132–	20,941	7,551	53,370	42,404
State Compensation Ins	1,696,148	1,210,145	486,003	66,666	153,280	35,098	494,332	343,357
Sterling Casualty Ins	1,039	427	612	166–	69	97–	266	156
Superior National Ins	2,229	1,071	1,158	853–	153	44	1,185	770
Surety of the Pacific	12,386	9,566	2,729	451–	1,003	253	3,637	1,022
Surety Ins of California	3,236	1,816	1,420	187–	201	101–	1,820	670
Sutter Ins	7,689	4,998	2,690	738–	375	810–	4,835	2,734
Thrifico Ins	2,489	1,472	1,017	42	313	162	1,892	980
Ticor Mortgage Ins	187,022	110,134	76,888	8,116	18,695	31,441	9,219	11,840
Transamerica Countrywide Ins	8,174	695	7,479	167	539	481	502	113
Transamerica Indemnity Co	14,342	202	13,980	1–	252	845	520	, 656
Transamerica Ins	1,665,575	817,532	848,043	96,861–	74,125	47,548	77,760	56,126
Transamerica Premier Ins	90,995	45,936	45,060	2,474	7,883	2,479	30,266	18,999
Transport Indemnity	117,480	91,040	26,440	11,033–	12,646	5,495–	23,776	19,928
Tri-State Ins	1,407	212	1,195	5	92	69	1,772	1,151
Truck Ins Exchange	762,410	617,325	145,084	105,908–	70,322	3,747–	140,107	129,937
20th Century Ins	186,318	140,150	46,168	6,259–	11,973	5,993	149,639	120,508
Unicare Ins	39,491	22,638	5,853	3,574	2,380	2,105	15,835	6,394
Universal Security Ins	10,168	5,307	4,857	451–	699	318	6,084	2,223
Valley Ins Co	–	–	–	–	–	–	–	–
Veterinary Pet Ins	526	221	306	226–	49	36	635	304
West American Ins	855,158	523,598	331,567	10,863–	64,414	41,833	118,544	73,392
Western Employers Ins	183,547	145,648	37,899	6,663–	8,917	1,069–	55,258	39,707
Western Employers Ins Co of Am	7,770	264	7,506	0	497	4,565	7	3
Western General Ins	7,832	6,235	1,597	150–	739	247	4,065	1,536
Western Mutual Ins	4,521	3,292	1,228	215–	340	224	6,230	4,416
Western Pioneer Ins	17,275	11,367	5,908	102–	1,319	837	9,906	5,322
Wilshire Ins	20,365	12,432	7,933	1,913–	1,345	2,878	9,784	9,459
Workmen's Auto Ins	21,087	12,613	8,473	2,622–	1,490	1,014–	8,564	5,705
Yosemite Ins	44,681	24,780	19,883	1,151–	3,797	2,713	6,730	6,194
Zenith Ins	212,637	157,879	54,758	27,344	14,640	3,303	116,567	92,994
Total—California Insurers	24,455,897	18,086,907	6,368,996	1,365,250–	1,686,119	257,842	6,400,618	4,390,298

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
AIU Ins Co	193,320	160,423	32,897	585 –	7,564	6,610	8,299	5,573
Aetna Casualty & Surety Co	7,606,217	6,278,368	1,326,848	422,713 –	459,078	28,122 –	265,017	288,279
Aetna Casualty & Surety of Amer	8,085	2,050	6,035	364 –	637	160	0	0
Aetna Casualty & Surety of Ill	1,126,939	994,092	202,847	86,761 –	81,534	11,941	11	3
Aetna Fire Underwriters Ins	61,680	50,992	10,688	4,342 –	1,946	951 –	24,962	8,981
Aetna Ins	3,732,092	3,323,366	408,694	379,877 –	397,041	32,249 –	25,375	11,674
Aetna Reinsurance Co	131,334	105,193	26,141	3,063 –	9,472	11,490 –	0	0
Affiliated F M Ins	114,460	66,868	45,685	3,463 –	8,333	2,314	3,470	2,771
Agricultural Ins	5,030	1,140	3,890	122 –	479	306 –	919	7,856
Aid Ins Co (Mutual)	285,134	150,116	115,018	18,922 –	11,531	6,570	23,651	19,322
Alaska Pacific Assurance Co	102,090	81,864	20,217	10,440 –	6,277	3,728 –	43 –	2,624
Albany Ins	33,320	17,464	15,857	471 –	1,800	2,165	1,817	1,438
Alexander Hamilton Ins of Amer	13,633	3,701	9,933	852	1,093	1,254	379	145
All America Ins	40,905	31,811	9,094	3,649 –	2,571	106 –	12,030	10,625
Allendale Mutual Ins	696,491	428,756	269,735	24,097 –	31,153	13,917	11,077	1,805
Alliance Assurance Co Ltd	90,834	52,951	37,884	3,018 –	6,332	5,311	678	350
Allied Fidelity Ins	26,988	18,819	8,168	4,962 –	1,202	1,015 –	4,137	2,744
Allstate Indemnity	41,082	23,453	17,609	0	2,952	2,079	18,908	15,716
Allstate Ins	10,476,104	7,278,352	3,197,752	346,790 –	779,069	375,584	777,123	555,604
Amco Ins	47,772	33,131	14,641	291 –	3,425	2,026	2,775	1,772
American Allsince Ins	7,587	1,141	6,446	122 –	803	590	11,242	9,066
American Ambassador Casualty C	49,562	34,225	15,338	665 –	4,319	2,749	0	0
American and Foreign Ins Co	160,666	134,804	25,862	11,424 –	11,284	1,093	1,754	763
American Automobile Ins	420,183	306,630	113,553	33,512 –	20,830	2,555	9,239	7,786
American Automobile of Ill	12,917	4,323	8,594	486 –	1,131	465	259	272
American Bankers Ins of Florid	162,751	131,157	31,593	11,492 –	12,803	3,768 –	12,050	5,653
American Bonding	4,676	1,686	2,990	44 –	185	466	2,065	1,095
American Casualty of Pennsylva	349,559	301,052	48,507	20,387 –	21,938	2,763 –	11,740	3,938
American Centennial Ins	375,656	249,421	126,437	50,243 –	45,616	6,911	5,103	7,147
American Continental Ins	33,905	21,880	12,026	5,352 –	5,937	1,052 –	9,741	9,335
American Credit Indemnity NY	88,499	30,668	57,831	7,007	7,078	6,616	1,868	575
American Druggists Ins	22,867	17,363	5,304	29,384 –	2,239	34,098 –	2,900	3,904
American Economy Ins	322,015	215,801	106,214	11,390 –	24,936	3,420	17,955	13,116
American Employers Ins	435,605	346,822	88,783	55,993 –	42,633	7,199 –	19,880	16,219
American Excel Ins	2,414	100	2,314	540	691	3,057 –	484	96
American Excess Ins	14,089	2,342	11,717	274	3,180	2,705 –	1,973	122 –
American Fidelity Fire	29,940	23,496	6,454	142 –	717	2,463	810	637
American Fidelity Ins	25,091	15,640	9,451	2,301 –	2,210	367	709	351
American Fire & Casualty Co	101,010	69,543	31,467	3,433 –	4,664	16,542	7,505	5,104
American Guarantee & Liability	120,478	92,902	27,577	6,884 –	8,599	4,718	21,763	18,626
American Hardware Mutual	202,861	144,111	58,749	11,411 –	15,773	3,710	14,371	8,321
American Home Assurance	1,149,616	918,532	231,084	15,780 –	43,467	18,431 –	42,516	35,516
American Indemnity	105,497	69,861	35,636	4,985 –	5,622	5,124	2,828	1,772
American Ins	1,037,462	867,486	169,977	99,377 –	47,388	42,326 –	25,577	9,750
American Liberty Ins	23,709	17,714	5,995	354 –	1,658	1,291	0	23 –
American Live Stock Ins	13,104	5,563	9,541	1,101	810	1,686	1,385	1,685
American Manufacturers Mutual	216,902	113,983	102,279	8,260 –	19,921	18,796	7,293	3,392
American Modern Home Ins	61,935	42,047	19,888	5,561 –	3,202	1,152 –	1,364	1,025
American Motorists Ins	985,957	813,158	172,798	62,020 –	68,575	14,961	68,235	50,598
American Municipal Bond Assur	252,611	219,266	33,345	46,231 –	23,168	23,447 –	1,098	15 –

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
American Mutual Ins of Boston	120,399	100,712	19,687	7,669–	9,011	2,491–	716	508
American Mutual Liability	490,049	409,005	81,043	30,797–	36,741	9,070–	1,248	1,603
American Mutual Reinsurance	57,006	47,452	9,554	4,593–	3,212	1,939–	0	0
American National Fire	45,827	34,397	11,429	3,670–	12,959	848–	67,100	60,038
American National Prop & Cas	74,170	30,586	43,583	3,823–	4,704	2,786	1,611	1,132
American Overseas Reinsurance	34,966	13,242	21,744	342–	1,345	2,398	0	0
American Policyholders' Ins	33,749	26,191	7,558	2,340–	2,494	555	0	7–
American Preferred Ins	41,808	15,441	26,367	2,217–	4,880	1,791	0	0
American Protection Ins	8,604	3,571	5,033	0	593	468	7,410	1,954
American Re-insurance	1,475,012	1,173,533	301,479	57,326–	72,102	7,672	0	746
American Road Ins	313,692	87,659	226,034	1,911	15,744	122,002	1,530	508
American Security Ins	140,146	72,518	67,628	5,905–	16,393	2,397	18,049	22,312
American Star Ins	21,222	16,585	4,637	5,083–	1,382	3,703–	11,555	11,311
American States Ins	767,008	511,076	255,933	43,199–	40,393	471–	20,259	13,784
American States Ins of Texas	7,111	70	7,040	0	709	419	126	46
American Union Ins of New York	120,200	85,698	34,502	5,492–	8,643	711	0	0
American Zurich Ins Co	22,314	9,197	13,117	692–	1,488	1,685	0	0
Amica Mutual Ins	588,190	377,613	210,576	29,464	37,662	28,078	12,906	6,676
Appalachian Ins	69,901	25,937	43,964	2,696–	3,859	1,642	4,907	10,635
Argonaut-Midwest Ins	138,195	63,190	75,005	5,677–	5,586	41,409	791	913
Argonaut-Southwest Ins	17,276	14,074	3,202	1,230–	1,206	446–	74	78
Arkwright-Boston Ins	85,307	36,769	48,539	383–	4,585	11,043	0	0
Arkwright-Boston Manufacturers	772,376	357,145	415,231	38,353–	31,450	40,081	10,059	11,740
Assurance Co of America	10,566	70	10,495	0	843	841	9	54
Athena Assurance Company	8,145	92	8,053	0	729	729	0	0
Atlanta International Ins	47,107	35,161	11,946	10,913–	3,477	3,095–	5,907	3,394
Atlantic Ins	17,526	8,540	8,986	978–	975	521	306	241
Atlantic Mutual Ins	492,701	370,121	122,580	35,203–	37,267	3,178	5,579	4,774
Atlas Assurance Co of Amer	37,149	17,345	19,805	471–	1,190	2,551	17,016	12,568
Automobile Ins of Hartford Ct	54,056	33,419	30,637	2,214–	3,936	3,982–	13,418	11,711
Avemco Ins	58,294	36,539	21,755	3,643	2,888	4,496	7,746	5,775
BCS Ins	39,636	15,958	23,678	289–	2,720	1,813	95	0
BLC Ins	190,621	162,819	27,802	14,032	24,442	5,230	563	388
Bankers and Shippers Ins of NY	25,201	17,197	8,004	3,448–	1,709	1,646–	540	1,153
Bankers Multiple Line Ins	68,891	39,252	29,639	2,831–	6,385	2,255	3,566	1,777
Bankers Standard Ins	84,962	68,517	16,445	8,577–	4,980	3,277–	3,227	4,146
Bellefonte Re Ins Co	–	–	–	–	–	–	–	–
Birmingham Fire Ins of Penn	151,649	125,252	26,397	2,050–	4,371	382	1,368	4,395
Bituminous Casualty Corp	363,105	301,827	61,278	32,760–	26,327	18,842–	64	13–
Bituminous Fire and Marine	34,926	20,002	14,925	445	1,854	2,038–	40	22
Blue Ridge Ins	9,339	818	8,521	441	643	845	16,188	9,087
Boston Old Colony Ins	52,763	38,177	14,586	886–	10,467	5,354	171	32–
Buffalo Reinsurance	266,319	181,885	84,434	8,269–	22,226	1,727–	2	3–
CIM Ins	32,072	9,094	22,978	1,974	1,797	2,241	2,243	1,390
C.P.A. Ins	3,574	1,018	2,555	34	167	320	8	4
CU Quality Ins	5,004	38	4,966	0	756	1,351–	0	0
Caledonian Ins	6,381	3,362	3,019	317–	764	1,917–	42	23–
Calvert Ins	14,410	7,304	7,106	814–	1,058	836–	188	232
Camden Fire Ins Association	326,920	152,485	174,435	10,185–	34,087	33,935	37	100
Canadian Indemnity Co	65,442	56,704	8,738	12,697–	4,715	8,524–	39,600	37,549

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Canal Ins	70,664	43,683	27,040	2,828–	4,349	3,234	2,054	2,530
Canners Exchange Subscribers	12,958	5,251	7,706	978	521	309	1,185	886
Carolina Casualty Ins	38,507	31,012	7,495	5,580–	3,206	3,089–	701	309
Carriers Ins	70,061	61,913	8,148	4,971–	6,388	2,375–	2,186	1,895
Casualty Indemnity Exchange	–	–	–	–	–	–	–	–
Casualty Ins	84,586	59,002	25,584	1,513–	6,313	2,023	0	0
Catholic Relief Ins of America	4,504	1,120	3,384	92	495	547	659	433
Cavalier Ins Corp	36,695	10,332	26,363	1,195–	2,148	890	1	81
Centuard Ins Corp	10,946	1,323	9,623	684–	817	4,167	166	98
Centaur Ins	104,401	87,499	16,901	17,922–	6,967	2,804–	4,950	2,893
Centennial Ins	163,589	124,053	39,536	11,825–	13,334	473	18,617	20,454
Central Mutual Ins	227,517	173,969	53,549	19,135–	14,931	3,530–	27,592	21,068
Central National Ins of Omaha	177,570	90,317	87,253	790	17,710	4,840	43,388	44,494
Central States Indemnity of OM	9,012	4,139	4,872	1,209	459	3,521	0	0
Century Indemnity	37,004	28,930	8,074	3,256–	1,098	1,458–	17,817	18,435
Charter Oak Fire Ins	285,956	233,711	52,245	12,753–	12,388	328	12,192	9,717
Cherokee Ins	30,059	21,405	8,654	2,089–	1,420	737	0	0
Chicago Ins	52,861	36,281	16,581	1,836–	8,930	1,717	16,017	7,878
Chyioda Fire & Marine Ins Co L	7,778	2,788	4,990	46–	665	1,632	0	0
Christiania General of NY	70,007	46,426	23,581	4,761–	5,812	1,740	704	815
Chrysler Ins Co	54,536	11,599	42,937	3,276	4,601	53	1,280	787
Church Ins	28,351	5,942	22,409	7	2,492	2,256	1,051	1,448
Church Mutual Ins Co	65,620	37,528	28,092	1,299–	4,014	3,187	138	11
City Ins	49,943	32,155	17,788	3,028–	3,964	1,065	420	5,377–
Classified Ins Corp	33,067	25,433	7,634	1,693–	2,180	392	32,463	21,515
Cologne Reinsurance of Amer	34,161	22,274	11,887	3,110–	2,850	3	0	0
Colonial Penn Franklin Ins	51,483	11,649	39,834	573–	3,707	1,864	6,185	3,541
Colonial Penn Ins	479,257	375,551	103,736	14,694–	37,195	4,424	28,352	19,210
Columbia Ins	96,229	39,137	57,092	9,506–	3,302	40,560	149	127
Conaco Ins	23,121	18,306	4,814	2,310–	1,127	1,182–	4,228	3,179
Commerce and Industry Ins	303,467	250,723	52,744	4,101–	12,239	5,700–	6,074	9,619
Commercial Ins of Newark NJ	228,667	183,657	45,009	18,468–	19,230	11,343–	5,341	10,312
Commercial Loan Ins	44,819	25,550	19,269	603–	3,774	1,533	163	317–
Commercial Mortgage Ins	8,638	2,789	5,850	85–	459	400	11	0
Commercial Standard Ins	19,701	14,661	5,040	3,495–	640	1,167	0	193
Commercial Union Custom Ins	6,409	0	6,409	0	592	583	0	0
Commercial Union Ins	1,307,219	1,043,269	263,951	167,978–	72,304	18,224–	37,525	30,428
Commercial Union Reinsurance	96,809	55,580	41,230	7,603–	11,310	1,505	0	0
Commonwealth Mortgage Assr	48,636	15,583	33,052	5,667–	3,210	10,372	2,192	4,277
Compass Ins	167,146	137,994	29,152	10,537–	9,743	1,414–	4,590	4,837
Connecticut Indemnity	73,355	56,216	17,140	2,923–	7,721	507	10,484	9,722
Consolidated American Ins	47,775	30,338	17,437	4,515–	2,448	1,896	35,151	33,977
Constellation Reinsurance Co	141,585	103,136	38,450	10,785–	7,569	2,497	0	0
Constitution Reinsurance	197,145	143,203	53,943	10,133–	12,722	3,728	0	0
Continental Casualty	4,278,764	3,236,308	1,042,456	189,219–	290,681	51,707	46,356	47,988
Continental Ins	1,220,693	998,884	221,808	92,341–	96,462	16,181–	176,468	160 645
Covenant Ins	50,212	37,905	12,307	3,942–	2,853	500–	10,323	6,566
Covenant Mutual	67,629	40,218	27,412	3,942–	1,403	1,328–	8,284	13,051
Criterion Ins	126,153	80,141	46,012	175–	2,540	2,658	7,804	4,553
Cumis Ins Society Inc	140,046	109,647	30,399	9,403–	11,021	2,325	7,794	6,011

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Dairyland Ins	346,000	252,105	93,895	3,510–	25,185	8,011–	26,348	20,787
Dakota Fire Ins	13,113	10,205	2,906	1,123–	1,169	486–	0	0
Dependable Ins	48,687	30,920	17,767	97	1,929	1,804	4,780	2,013
Eagle Star Ins	79,461	55,054	24,407	10,840–	5,330	3,478–	1,102	2,544
Economy Fire & Casualty	329,310	225,558	103,752	2,421–	30,478	21,769	0	0
Electric Ins	46,663	23,910	22,753	2,242	4,069	3,538	583	475
Electric Mutual Liability Ins	491,886	395,083	96,803	38,847	61,483	13,711	7,496	3,752
Elite Ins	7,526	4,927	2,599	394–	363	923	267	172
Emcasco Ins	35,820	27,210	8,610	2,996–	2,926	872–	2	0
Emenco Ins	41,782	25,882	15,900	68	3,065	2,678–	270	60
Empire Fire & Marine Ins	96,418	81,891	14,527	21,684–	10,183	6,170–	5,016	6,000
Employers Casualty	492,934	340,281	152,653	3,700–	23,642	11,890	12,006	5,627
Employer's Fire Ins	194,200	153,853	40,347	24,896–	17,446	2,978–	7,923	7,889
Employers Ins of Wausau	2,493,560	1,983,034	510,526	114,753–	202,940	40,863–	127,976	77,063
Employers Mutual Casualty	391,150	277,878	113,272	27,052–	22,390	940	7,095	3,436
Employers National Ins	9,882	3,809	6,073	869	381	395	8,121	5,583
Employers Reinsurance Corp	1,565,558	1,136,847	428,711	45,959–	113,646	70,334	6,314	5,971
Equitable Casualty Ins	277,266	204,900	72,366	1,252–	24,462	7,830	0	0
Equity General Ins	28,706	21,835	6,870	1,186–	2,299	591	2,792	1,410
Excalibur Ins	29,175	26,136	3,039	4,479–	1,461	4,425–	950	623
Excel Ins	8,001	230	7,771	65–	823	473	0	0
Excess and Treaty Reins Corp	32,376	19,181	13,194	3,392–	3,259	193–	0	0
Falcon Ins	30,994	5,288	25,706	870–	2,636	1,864	231	577–
Farmers Alliance Mutual	70,857	48,156	22,700	4,086–	3,356	1,090	403	126
Farmers Home Mutual	38,421	15,636	22,785	2,169–	1,948	239–	5,468	2,989
Farmers Mutual Hail Ins	86,728	29,553	57,175	4,878	4,796	7,261	1	0
Federal Ins	1,612,219	1,268,313	343,906	71,692–	73,447	22,642–	103,736	69,931
Federal Kemper Ins	128,756	98,497	30,260	7,801–	10,581	1,737	0	0
Federated Mutual Ins	509,564	312,847	196,717	29,476–	22,309	2,144	21	1
Fidelity and Casualty of NY	434,412	342,768	91,644	33,243–	45,330	9,812	23,602	24,526
Fidelity and Deposit Co of MD	268,340	124,679	143,661	1,015	12,608	28,698	10,502	2,888
Fidelity and Guaranty Ins	8,291	58	8,233	0	615	254	5,166	4,544
Fidelity and Guaranty Underwrt	41,635	1,956	39,678	0	8,445	1,359	5,553	3,411
Fire and Casualty of CT	69,137	55,519	6,618	974–	1,126	1,109–	2,181	1,275
Fire Ins of Quaker City	48,890	26,487	22,403	537–	535	7,130	1,714	331
Fireman's Fund of Texas	6,403	265	6,138	55	467	18–	3,086	2,229
Firemen's Ins of NJ	1,253,921	996,253	257,668	92,573–	93,069	32,824–	10,987	8,793
First Excess and Reins Corp	23,144	11,115	12,029	2,690–	2,024	431	0	0
First General Ins	28,093	3,724	24,368	2,055–	1,420	19,855	8,424	7,310
First National Ins of America	79,911	43,921	35,990	938–	8,508	5,616	6,495	4,954
First of Georgia Ins	61,118	38,967	22,150	1,326–	3,746	1,936	351	375
First State Ins	196,928	129,720	67,207	10,474–	11,709	14,700–	23,171	13,596
Florists' Mutual Ins	36,445	16,814	19,631	880–	2,258	1,247	631	306
Foremost Guaranty Corp	40,638	25,678	14,960	3,925–	2,963	1,738–	1,123	488
Foremost Ins Co Michigan	349,860	258,282	91,578	1,518–	31,432	6,386	16,709	11,235
Foresters Indemnity Co	6,991	3,514	3,477	500–	633	162	2,940	1,393
Forum Ins	58,330	32,258	26,061	1,925	4,380	3,906	9,648	7,655
Geico General Ins	15,911	538	15,374	50–	614	10,400	4,581	4,865
General Accident Ins America	1,476,338	980,032	496,306	60,631–	127,406	105,415	35,821	30,260
General Electric Equity Corp	3,044	340	2,704	361–	413	38	219	4,686

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
General Electric Mortgage Ins	80,363	23,015	57,248	9,272 –	2,946	32,6[illegible]	527	467
General Electric Mortgage NC	112,712	85,120	27,592	9,567 –	9,923	3,6[illegible]	1,459	3,595
General Ins of America	567,152	392,472	174,680	8,445 –	35,963	19,09[illegible]	10,759	327
General Ins of Trieste & Venic	54,986	36,703	18,283	5,648 –	4,692	2,738	382	170
General Reinsurance	3,515,013	2,765,305	749,708	61,208 –	164,838	7,190	3,652	1,416
General Security Assur of NY	29,990	18,088	11,902	2,018 –	2,408	427	0	0
Gerling Global Reinsurance	124,958	87,588	37,070	8,016 –	8,172	2,066	0	0
Germantown Ins	24,847	4,569	20,278	296	906	2,908	0	0
Gibraltar Casualty Co	66,377	51,166	15,211	5,429 –	5,363	55 –	6,261	5,853
Glacier General Assurance	110,194	81,154	29,041	1,879	7,527	5,989	[illegible]1,559	4,187
Glens Falls Ins	87,769	74,351	13,418	7,397 –	8,363	1,890 –	457	446
Global Surety & Ins	25,351	4,110	21,241	3,741	2,068	1,753	59	0
Globe Indemnity	592,082	462,195	129,887	39,167 –	45,405	5,726	[illegible]0,647	16,574
Government Employees Ins	1,443,151	983,345	459,805	44,835	105,249	60,323	[illegible]0,250	39,575
Grain Dealers Mutual Ins	75,277	46,601	28,676	3,024 –	5,694	2,504	6,879	2,713
Grange Ins Association	99,171	76,887	22,284	6,287 –	6,334	1,140 –	11,[illegible]	7,539
Granite State Ins	7,958	1,101	6,858	0	497	497	18,[illegible]72	11,217
Graphic Arts Mutual Ins	43,783	34,532	9,251	1,615 –	3,023	105 –	3,[illegible]29	1,989
Great American Ins	1,582,297	1,152,977	429,320	118,175 –	272,858	3,104	40,[illegible]45	29,289
Great Global Assurance Co	10,045	2,413	7,633	167 –	275	5,025	70[illegible]1	356
Great West Casualty	73,892	52,494	21,398	4,931 –	4,552	360	151	101
Greater New York Mutual Ins	198,913	132,221	66,692	6,901 –	16,583	8,112	217	43
Guarantee Ins	55,107	50,062	5,045	11,908 –	3,213	2,499	4,412	4,432
Gulf Ins	232,006	123,133	108,873	16,436 –	14,916	7,691	8,952	8,305
Hanover Ins	784,631	535,120	249,511	23,339 –	42,566	14,908	8,658	7,714
Hanseco Ins	668,960	564,843	104,116	30,392 –	62,959	461	0	0
Hanseco Reinsurance Co	21,274	11,365	9,909	1,886 –	1,919	198 –	0	0
Harco National Ins	31,672	16,585	15,087	757	2,134	1,364	432	3[illegible]5
Harleysville Mutual Ins	496,605	367,604	129,001	13,329 –	24,627	11,987	0	[illegible]
Hartford Accident & Indemnity	2,981,596	2,071,894	909,692	107,876 –	226,981	49,598 –	186,127	114,167
Hartford Casualty Ins	366,680	286,030	80,650	15,791 –	25,584	6,330 –	28,415	19,[illegible]95
Hartford Fire Ins	3,524,887	2,146,240	1,378,647	108,218 –	295,424	37,239 –	54,989	35,[illegible]70
Hartford Steam Boiler	323,321	141,898	181,435	1,985	26,490	19,226	6,518	2,9[illegible]6
Hawaiian Ins & Guaranty Ltd	81,264	63,191	18,073	1,952 –	7,216	635	313	13[illegible]5
Highlands Ins	544,852	349,339	195,512	5,683 –	39,852	19,023	8,427	5,02[illegible]7
Highlands Underwriters Ins	14,230	943	13,286	612	1,000	842	2,750	1,624
Holland-America Ins	120,866	65,702	55,164	6,864 –	4,899	2,788 –	1,596	5,635
Home and Automobile Ins	34,790	21,139	13,652	6,557 –	5,585	845	1,647	2,511
Home Indemnity	442,553	355,199	87,354	33,201 –	61,406	16,565	38,973	37,850
Home Ins	3,440,368	2,743,802	696,466	258,690 –	371,505	52,053	49,906	44,989
Home Ins of Indiana	44,272	32,070	12,202	3,061 –	4,553	1,612	58	7
Horace Mann Ins	209,762	150,287	58,475	4,665	14,359	13,440	252	200
Houston General Ins	72,972	50,971	22,001	9,459 –	7,958	6,208 –	267	321
Hudson Ins Co	100,936	80,442	20,494	5,090 –	7,911	235	7,196	2,278
INA Reinsurance	741,492	589,099	142,393	49,891 –	50,170	13,328 –	0	0
ITT Lyndon Property Ins	60,740	44,028	16,703	985	4,559	5,043	4,779	848
Ideal Mutual	160,887	149,906	11,981	9,031 –	3,732	3,968 –	26,267	14,210
Imperial Casualty & Indemnity	119,046	74,810	44,236	1,405	8,623	12,281	11,690	8,541
Indemnity Ins of North America	153,246	123,114	30,131	14,841 –	11,064	2,572 –	4,973	4,152
Independent Fire	60,556	32,870	27,686	1,670 –	4,130	1,289	208	16

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TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	Total assets	Total liabilities	Total capital and/or surplus	Underwriting gain or loss	Net investment gain or loss	Net surplus changes	California Direct premiums earned	California Direct losses incurred
Indiana Lumbermens Mutual	66,492	54,591	11,902	7,845–	3,590	6,159–	687	537
Industrial Indemnity of NW	4,220	342	3,898	207	278	342	2,819	956
Industrial Underwriters Ins	5,077	524	4,553	186	365	516	13,081	15,589
Ins Co of Illinois	27,934	21,046	6,888	1,529–	2,168	285	0	0
Insurance Company of Maryland	5,576	1,720	3,856	194	518	395	0	0
Insurance of North America	3,440,872	2,801,659	639,212	296,110–	344,428	95,460–	226,914	196,980
Insurance of Pennsylvania	304,138	250,675	53,463	4,101–	11,174	5,172–	712	7,838
Insurance Corp of America	48,253	39,564	8,689	2,605–	2,793	112	0	0
Integrity Ins	77,450	52,076	25,374	2,755–	3,291	4,999	19,174	22,962
Int'l Business & Mercantile	56,438	39,997	16,440	2,290–	2,273	2,511	129	83–
International Ins	200,510	179,755	20,754	10,321–	13,436	7,823–	12,825	13,639
International Ins of Maryland	86,907	61,971	24,936	1,352	4,953	6,320	2,427	434
International Service Ins	53,560	42,801	10,759	6,091–	3,064	5,290–	4,264	3,259
Interstate Indemnity Co	21,135	11,992	9,143	622–	1,456	701	1,926	1,276
Investors Mortgage Ins	128,886	113,419	15,470	11,204–	12,140	106	6,664	6,621
Iowa National Mutual Ins	195,983	141,743	54,240	13,796–	11,217	61	0	0
J.C. Penney Casualty	320,502	139,352	181,150	36,265–	27,996	17,716	20,618	17,224
Jefferson Ins of New York	57,035	39,834	17,201	2,514–	3,725	682	1,005	891
Jewelers Mutual Ins	11,067	6,586	4,481	741	478	948	1,354	966
John Deere Ins Co	170,749	109,353	61,397	2,369–	9,979	10,159	2,205	2,270
Kansas City Fire & Marine Ins	46,179	36,810	9,370	3,694–	3,149	20	2,732	1,584
Keystone Reinsurance	514,633	388,881	125,752	11,091–	34,335	16,974	0	0
Lawyers Surety Corp	3,697	112	3,586	0	257	218	0	0
Leader National Ins	51,974	31,822	20,152	2,880–	1,747	10,326	7,980	3,820
Legion Ins	8,193	3,916	4,278	537–	578	269–	635	556
Liberty Mortgage Ins Corp	13,187	2,195	10,991	192–	1,412	1,793	93	9–
Liberty Mutual Fire Ins	787,296	627,533	159,763	21,887–	56,525	19,507	190,462	111,356
Liberty Mutual Ins	6,972,150	5,678,963	1,293,187	196,708–	489,185	155,021	41,261	38,296
Liberty National Fire Ins Co	48,690	18,917	29,773	3,093–	1,519	14,390	0	0
Lincoln Natl Health & Casualty	23,389	14,586	8,802	2,565	1,883	1,686	154	256
Lloyds New York	6,689	907	5,782	342	529	649	162	31
London Assurance	131,402	80,749	50,653	5,405–	8,544	7,872	0	1–
London Guarantee & Acc. of NY	112,449	77,846	34,603	7,706–	10,042	907–	1,787	812
Lumbermen's Underwriting Alli	119,313	65,253	54,060	1,136–	5,974	2,336–	2,569	1,176
Lumbermens Mutual Casualty	2,296,891	1,316,706	980,185	89,090–	215,479	170,445	42,922	33,359
Lumbermens Mutual Ins	101,412	78,933	22,479	9,596–	6,507	5,600–	18,604	13,019
Luthern Benevolent Ins Exchg	4,933	1,853	3,080	305–	287	18	52	6
MCIC Indemnity Corp	159,411	96,794	62,617	11,136	13,714	6,739–	3,196	3,067
MIC General Ins Corp	24,341	15,252	9,089	3,033–	1,547	87–	57	20
MIC Property & Casualty Corp	60,393	43,056	17,337	2,214	5,083	3,155	6	3
Marine Indemnity of America	10,442	3,803	6,639	386–	1,057	233	379	180
Maryland Casualty	2,062,304	1,458,869	603,435	142,980–	184,294	13,896–	34,067	33,410
Massachusetts Bay	7,340	95	7,245	0	548	288	7,793	6,242
Massachusetts Plate Glass	8,322	5,199	3,123	822–	487	163–	900	206
Mayflower Ins Co. Ltd (The)	6,096	0	6,096	15–	141	15,836–	0	0
Mead Reinsurance Corp	57,362	31,686	25,676	2,640–	5,679	4,784	2,017	2,927
Medical Protective	551,772	411,462	140,310	3,500–	39,700	28,153	0	3
Members Mutual Ins	84,148	63,627	20,521	3,740–	4,055	5,394	0	0
Mercantile & General Rein-Amer	70,038	42,866	27,172	6,161–	6,444	35	0	0
Merchants Bonding Co (Mutual)	7,276	3,635	3,641	31–	449	260	74	4

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TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Metropolitan Property & Liab	1,317,529	1,134,948	182,581	138,266–	119,657	18,480–	18,017	13,225
Metropolitan Reinsurance Co	153,363	106,954	46,409	15,846–	11,727	3,927–	187	207
Michigan Millers Mutual	109,832	59,812	50,020	5,700–	9,513	2,268	16,206	14,194
Michigan Mutual	666,752	519,118	147,635	44,430–	48,417	2,058	411	72
Middlesex Ins	112,910	90,919	21,990	1,040–	8,702	1,458–	148	149
Midland Ins	173,583	115,511	58,072	11,677–	11,635	4,760	10,333	9,039
Midwest Mutual Ins	26,766	17,025	9,741	2,170–	2,200	394	2,710	1,112
Millers Mutual Fire Ins of Tex	62,056	22,412	39,644	489–	2,554	4,497	0	61–
Millers National Ins	25,153	15,996	9,157	1,814–	1,070	1,131–	782	517
Minnehoma Ins	41,054	25,060	15,994	1,815–	3,109	242–	4,385	2,346
Modern Service Ins	12,531	6,091	6,440	98–	890	1,327	859	594
Monarch Ins of Ohio	68,487	49,394	19,093	8,314–	6,398	738–	1,538	1,072
Montgomery Ward Ins	69,124	33,505	35,619	8,486–	4,235	618	628	447
Mony Reinsurance Corp	134,743	83,040	51,703	5,543–	8,911	4,902	0	0
Mortgage Guaranty Ins	963,006	769,352	193,654	42,527–	78,782	10,035	16,564	25,224
Motor Club of America Ins	68,457	50,968	17,489	3,128	3,159	6,463	0	0
Motor Vehicle Casualty	25,925	14,822	11,104	1,197–	1,797	1,552	3,434	646–
Motors Ins	1,271,941	867,367	404,573	10,705	86,236	76,227	12,768	4,692
Munich American Reinsurance	355,771	295,771	60,000	18,473–	20,284	2,941	0	0
Munich Reinsurance	225,226	164,953	60,272	17,750–	20,932	4,357	0	0
Mutual Protective Ins	36,053	24,428	11,624	1,250–	1,887	1,325	37	49
Mutual Service Casualty Ins	169,289	124,448	44,841	15,075–	10,718	3,999–	9,022	7,673
NWNL Reinsurance Co	44,577	25,812	18,765	4,766–	4,080	1,316–	0	0
National American Ins	54,580	37,384	17,197	8,914–	4,229	9,329–	7,488	5,497
National American Ins of NY	61,586	41,784	19,801	7,419–	6,282	146	518	840
National Bonding & Accident	5,382	2,735	2,647	412–	240	130–	609	407
National Casualty	135,593	93,682	41,911	12,749–	8,866	350	12,208	10,344
National Chiropractic Mutual	23,398	14,769	8,629	368–	1,335	515	588	380
National Farmers Union P & C	131,197	102,883	28,314	11,903–	12,850	9,636–	49	40
National Farmers Union Standar	8,260	2,602	5,658	701–	765	147–	0	0
National Fire Ins of Hartford	817,506	728,874	88,632	49,511–	37,122	1,362–	3,140	9,217
National General Ins	50,034	35,818	14,216	126	4,143	2,960	5,168	3,160
National Indemnity	808,061	157,195	650,865	12,068–	78,010	141,286	3,791	1,155
National Ins Underwriters	11,836	9,053	2,783	606–	507	279	2,388	730
National Investors Fire & Cas	6,914	2,645	4,269	1,170–	702	1,489–	0	0
National Property Owners Ins	12,049	7,128	4,921	2,218–	975	1,364–	365	257
National Reinsurance Corp	305,747	231,447	74,300	15,085–	21,825	1,919	0	0
National Security Fire & Cas	20,974	10,839	10,135	1,788–	1,439	1,028–	11	331
National Surety Corp	398,070	313,370	84,700	33,997–	11,163	44,505–	65,947	51,088
National Union Fire Ins	1,235,360	1,058,585	176,776	15,726–	31,200	9,717–	171,331	126,720
Nationwide General Ins	20,980	14,904	6,076	1,275–	1,254	229	706	559
Nationwide Mutual Fire Ins	611,385	395,410	215,975	16,261–	36,436	36,365	18,894	14,027
Nationwide Mutual Ins	3,797,428	2,479,584	1,317,844	99,887–	192,567	168,499	20,289	16,098
Nationwide Property & Casualty	7,829	14	7,815	0	583	551	288	250
Netherlands Ins	30,916	20,944	9,972	1,506–	3,107	924	325	52
New England Reinsurance Corp	250,150	213,261	36,889	26,840–	11,345	228–	3,488	16,515
New Hampshire Ins	1,042,027	790,140	251,886	33,679–	54,398	2,781–	15,308	11,123
New York Underwriters Ins	262,765	190,423	72,342	10,527–	19,196	725	78–	92
New Zealand Ins Ltd	40,335	19,002	21,333	3,189–	3,194	2,786	901	268
Newark Ins	141,342	115,556	25,785	9,792–	10,320	2,742	83	96

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Newport Ins	3,014	55	2,959	0	216	182	6,121	3,865
Niagara Fire Ins	91,368	74,255	17,113	7,387 –	9,301	2,908 –	5,979	6,452
Nichido Fire & Marine Ltd	22,753	13,658	9,095	2,604 –	2,179	126	488	92
Nippon Fire & Marine Ltd	14,471	6,442	8,029	608 –	1,188	1,212	969	1,229
Nissan Fire & Marine Ins Ltd	7,244	685	6,559	172 –	694	274	0	0
North American Property & Cas	71,111	41,624	29,487	3,869 –	4,889	3,155	1	31
North American Reinsurance	961,256	809,022	152,234	24,513 –	62,548	27,990	0	0
North River Ins	746,727	648,305	98,422	37,083 –	63,423	35,038 –	4,931	5,606
North Star Reinsurance Corp	228,855	163,908	64,947	10,455 –	13,785	15,502	1,266	714 –
Northbrook Excess & Surplus	160,443	90,466	69,978	21,915 –	7,620	4,283 –	9,738	27,129
Northbrook Indemnity Co	9,431	3,572	5,859	0	998	448 –	2,489	2,336
Northbrook National Ins	11,941	5,215	6,726	0	992	407	21	8
Northbrook Property & Cas Ins	114,613	67,074	47,539	9,015 –	8,963	2,379 –	16,318	13,295
Northeastern Ins of Hartford	130,919	91,373	39,546	8,943 –	9,718	1,942	0	0
Northern Assurance of America	490,914	384,632	106,282	62,214 –	45,616	18,610	38,090	29,446
Northern Ins Co of New York	30,175	366	29,809	6	2,353	2,020	41,312	37,386
Northland Ins	51,128	20,473	30,655	3,449 –	2,714	1,607	1,472	989
Northwestern National Casualty	5,289	49	5,239	0	402	255	10,230	5,449
Northwestern National Ins	366,121	290,268	75,853	17,123 –	30,574	5,021	39,744	24,109
Northwestern Pacific Indemnity	11,471	0	11,471	0	663	682	14,116	12,305
Occidental Fire & Cas of NC	41,193	27,054	14,138	4,578 –	2,979	3,636	7,556	8,215
Ohio Casualty Ins	879,094	452,779	426,315	24,727 –	17,637	468 –	36,928	20,669
Ohio Farmers Ins	292,020	151,532	140,489	6,202 –	6,908	15,500	8,529	7,301
Ohio Security	16,422	4,220	12,202	382 –	643	456	1,428	755
Old Republic Ins	594,656	413,826	180,830	12,151	33,189	18,801	13,531	10,676
Omaha Indemnity	44,418	26,154	18,263	5,666 –	3,958	3,382	8,518	9,188
Oregon Mutual Ins	62,353	47,111	15,242	4,434 –	3,839	743	16,594	11,849
Ormond Reinsurance Co	22,742	17,403	5,339	2,574 –	919	707 –	0	0
PMI Mortgage Ins	175,507	131,183	44,324	15,152 –	9,538	14,254	9,094	12,764
Pacific Marine Ins Co	35,822	26,925	8,897	1,190 –	2,001	910	1,545	844
Pacific Reinsurance Corp	64,888	31,746	33,142	2,730 –	3,938	26,674	0	0
Pamico Mortgage Ins	13,302	6,180	7,122	208 –	1,170	167 –	0	0
Peerless Ins	225,641	171,086	54,554	12,302 –	18,370	4,164	1,371	617
Peninsular Fire	45,703	34,429	11,274	4,549 –	2,673	2,338 –	5,513	2,368
Penn-America Ins Co	10,773	7,720	3,053	1,315 –	1,150	321 –	160	19
Pennsylvania General Ins	220,319	105,567	114,752	7,051 –	22,932	20,469	23,772	16,558
Pennsylvania Lumbermens Mutual	47,121	14,900	32,221	2,084 –	3,534	1,946	13	6
Pennsylvania Manufacturers'	872,848	725,405	147,443	9,921 –	62,796	10,379	22	41
Pennsylvania Millers Mutual	51,704	24,827	26,877	1,301 –	3,653	1,968	0	0
Petroleum Casualty	44,255	32,589	11,666	3,498	3,609	4,663	859	447
Philadelphia Manufacturers Mutual	119,897	99,537	20,359	18,737 –	10,244	7,985 –	1,712	2,789
Philadelphia Reinsurance	82,456	57,204	25,252	4,132 –	5,705	1,910	0	0
Phoenix Assurance of NY	251,732	181,033	70,700	17,989 –	18,792	6,800 –	155	65
Phoenix Ins	1,130,831	841,826	289,005	45,911 –	64,105	21,226	26,470	25,878
Planet Ins	59,725	54,333	5,392	1,203 –	7,165	203 –	6,332	12,201
Preferred Risk Mutual	192,498	116,942	75,556	8,689 –	16,329	5,513	19,990	12,954
Presidio Ins	25,930	24,178	1,752	12,944 –	1,645	11,231 –	0	0
Progressive Casualty	293,606	199,435	94,171	2,517	16,681	6,832	30,182	16,382
Progressive Specialty Ins	35,928	24,656	11,272	379	1,997	5,095	4,101	2,396
Protection Mutual Ins	455,824	294,491	161,333	20,617 –	20,964	15,486	7,158	1,881

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Protective Ins	92,056	69,049	23,007	9,618–	3,187	4,145–	4,982	5,526
Protective National of Omaha	28,202	11,982	16,221	1,857	2,161	1,945	21,200	22,736
Providence Washington	195,217	130,083	65,133	6,184–	15,749	6,876	727	3,240
Provident General Ins	97,208	81,947	15,261	8,719–	7,917	601	466	802
Prudential Commerical Ins	8,812	1,289	7,523	269–	800	537	0	0
Prudential General Ins	13,840	6,374	7,466	25–	961	1,148	983	615
Prudential Property & Cas	1,705,177	1,282,630	422,546	20,874–	147,250	93,957	37,987	24,180
Prudential Reinsurance	1,509,803	1,310,682	199,122	87,988–	129,942	4,310	3	97–
Puritan Ins	173,674	96,968	76,806	19,524–	16,857	501	4,805	19,406
RLI Ins	34,323	22,085	12,238	983	1,404	1,154	4,665	2,832
Ramsey Insurance Co	8,145	92	8,053	0	729	729	0	0
Ranger Ins	220,294	163,604	56,690	19,287–	12,858	1,309–	8,640	6,965
Redwood Fire and Casualty	28,178	4,793	23,385	1,131	1,836	5,348	4,216	1,571
Reinsurance Co of America Inc	30,455	14,924	15,532	918–	1,294	9,022	0	0
Reinsurance Corp of NY	112,830	80,465	32,365	8,700–	9,556	4,082–	0	0
Reliable Ins	9,167	6,158	3,010	446–	719	142	6,161	2,862
Reliance Ins	1,740,836	1,306,088	434,748	105,827–	187,883	30,707	33,635	19,287
Republic Ins	532,672	393,669	139,004	17,310	29,856	38,574	17,593	8,990
Republic Mortgage Ins	64,907	46,219	18,688	2,868	4,425	2,456	7	0
Republic Western Ins	137,425	92,616	44,808	1,315–	11,500	11,117	4,525	2,917
Rockdale Ins	48,083	41,700	6,383	5,903–	3,625	2,468–	0	0
Rocky Mountain Fire & Casualty	6,355	1,865	4,490	52–	436	422	380	220
Royal Exchange Assur of Amer	23,346	11,729	11,617	337–	1,674	43	3,080	1,634
Royal Indemnity Co	394,278	308,285	85,993	26,111–	29,186	11,821–	75,447	47,640
Royal Ins of America	903,968	712,796	191,173	60,382–	67,035	16,108	73,321	65,592
Safeco Ins of America	806,994	572,760	234,134	12,431–	40,030	47,724	172,917	109,195
Safeguard Ins	234,021	192,577	41,443	16,320–	17,420	5,140	1,901	1,061
St. Paul Fire & Marine	4,008,800	3,287,195	721,605	232,997–	283,395	109,038–	69,386	55,889
St. Paul Guardian Ins	11,142	341	10,801	0	31	31	25,968	22,340
St. Paul Mercury Ins	21,228	244	20,984	0	798	798	31,868	23,288
Sea Ins Ltd	89,570	60,575	28,995	3,713–	5,652	3,888	559	400
Seaboard Surety	98,794	47,313	51,481	1,731–	9,193	3,790	2,051	374
Security Ins of Hartford	251,197	176,950	74,247	7,795–	18,642	1,106–	17,555	12,374
Security National Ins	6,556	1–	6,556	962	300	300	5	0
Security Reinsurance Company	43,434	30,397	13,037	2,423–	10,162	3,071	0	0
Select Ins	79,854	57,641	22,213	7,733–	7,871	1,846	14,985	11,491
Sentry Indemnity	48,536	37,108	11,428	520–	3,242	1,281	3,608	1,218
Sentry Ins (Mutual)	880,554	630,397	250,157	7,540–	75,478	3,651	24,633	14,934
Skandia America Reinsurance CP	449,630	353,569	96,062	18,481–	28,560	590–	0	0
South Carolina Ins	409,456	161,259	248,197	28,258–	27,467	40,281	1,905	1,536
Southern Ins	19,393	14,838	4,555	195–	580	157–	2,712	2,967
Standard Fire Ins	409,871	336,225	73,646	22,139–	24,090	2,780	21,094	13,986
Standard Guaranty Ins	43,427	24,388	19,038	1,711	3,604	2,997–	345	863
State Automobile & Cas. Under	19,463	16,933	2,531	1,686–	757	526–	0	0
State Farm Fire & Cas	4,601,252	2,932,431	1,668,821	166,679–	287,187	219,379	449,118	340,820
State Farm General Ins	34,552	23,828	10,724	0	2,220	1,931	20,786	16,699
State Farm Mutual Automobile	15,375,652	7,185,121	8,190,531	204,813	681,774	1,369,692	881,718	623,092
Sumitomo Marine & Fire Ltd	12,985	6,534	6,452	364–	1,254	835	762	392
Sun Ins of New York	37,182	10,402	26,780	317–	2,322	3,947	2,370	872
Sun Ins Ltd	131,965	88,986	42,979	6,946–	8,069	766	326	380

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Switzerland General Ins of NY	86,300	12,910	73,390	452–	2,141	63,726	0	0
Taisho Marine & Fire Ins Ltd	37,115	18,331	18,784	5,950–	4,000	1,186	1,091	260–
Teachers Ins	123,797	36,611	87,186	5,080	4,756	22,878	17,518	13,904
Texas General Indemnity Co	8,480	333	8,147	481	351	269	14	0
Ticor Indemnity Co	6,285	1,262	5,023	823–	621	44–	0	0
Tokio Marine & Fire Ins Ltd	138,023	81,513	56,510	8,197–	11,762	4,297–	26,476	19,485
Trans Pacific Ins Co	6,714	1,224	5,490	319	521	219	0	0
Transamerica Ins of Texas	2,717	249	2,468	0	157	135	0	0
Transatlantic Reinsurance Co	443,460	330,460	113,001	36,779–	24,033	14,938–	0	0
Transcontinental Ins	150,412	128,858	21,555	8,737–	6,517	2,965–	9,256	20,642
Transit Casualty	155,133	111,433	43,700	3,992–	11,879	232–	22,832	18,468
Transport Ins	205,306	141,546	63,760	15,699–	49,238	8,728–	4,885	5,210
Transportation Ins	65,970	44,457	21,513	2,912–	8,645	4,289	48,705	25,579
Travelers Indemnity	4,917,359	3,840,518	1,076,841	201,858–	260,669	12,540	190,463	159,416
Travelers Indemnity of America	174,088	141,848	32,240	7,652–	10,995	4,361–	22,095	13,163
Travelers Indemnity Illinois	58,738	46,596	12,142	2,551–	3,325	1,938	0	0
Travelers Indemnity of RI	612,886	476,685	136,201	1,352–	38,247	27,720	10,700	10,326
Travelers Ins	–	–	–	–	–	–	9,591	2,200
Trinity UNiversal Ins	733,576	177,305	556,271	7,346–	21,044	196,993	35	38
Twin City Fire Ins	110,519	71,379	39,140	3,948–	7,226	3,859	19,420	20,796
USAA Casualty Ins	294,585	194,655	99,930	2,139	21,018	23,057	20,637	12,791
USAA General Indemnity	37,121	18,073	19,048	2,704	2,659	3,558	0	0
Underwriters Ins	29,942	20,108	9,833	1	2,140	641	917	973
Unigard Ins	22,378	15,732	6,646	3,228–	1,401	2,322–	19,509	7,214
Unigard Mutual Ins	415,736	361,027	54,710	59,305–	31,562	16,746–	65,929	44,489
Union Standard Ins	43,653	38,224	5,429	5,232–	5,053	4,727–	105	4–
United Equitable Ins	50,536	39,726	10,810	2,578–	3,510	3,571	7,035	4,486
United Fire & Casualty Co	96,870	64,588	32,182	2,758–	4,757	3,041	110	124
United Fire Ins	4,956	2,504	2,452	946–	191	1,135	65–	170
United Guaranty Coml of NC	9,041	3,306	5,735	354	305	401	116	14–
United Guaranty Credit Ins	4,059	1,134	2,925	92–	364	183	852	2,097
United Guaranty Residental	210,499	158,406	52,094	2,509–	7,478	12,674	5,427	7,753
United Pacific Ins	215,056	170,033	45,024	12,096–	19,289	2,507–	109,641	83,296
United Services Auto Assoc	2,348,948	1,178,440	1,170,508	179,094	142,511	273,262	169,957	98,781
United States Fidelity & Guar	4,276,503	3,498,080	778,423	312,294–	542,729	338,860–	61,018	39,361
United States Fire Ins	1,553,210	1,369,564	183,647	84,443–	91,469	76,296–	12,646	10,383
United States Liability Ins	48,207	15,809	32,398	181	2,455	5,144	37	10
Universal Reinsurance	339,126	299,215	39,911	69,501–	22,356	23,689–	995	863
Universal Underwriters Ins	301,621	163,859	137,762	4,521–	19,056	2,434–	8,361	8,469
Utah Home Fire Ins	25,836	13,510	12,326	2,648–	3,147	446	2,341	3,263
Utica Mutual Ins	635,714	523,394	112,320	26,260–	49,157	609–	22,891	13,865
Valiant Ins	12,042	134	11,908	0	535	7,305	1,221	498
Valley Forge Ins	155,443	130,916	24,527	8,737–	15,397	1,844	6,807	6,245
Vanguard Ins	14,833	1,037	13,796	467	968	983	13,535	7,343
Vanguard Underwriters Ins	3,580	550	3,030	179	218	311	0	9–
Verex Assurance Inc	281,586	232,113	49,474	23,214–	18,074	20,470	6,466	7,044
Verex Indemnity Corp	19,199	11,196	8,003	5,394–	600	2,167–	1,042	5,538
Vigilant Ins	264,039	210,866	53,173	17,698–	23,467	1,025–	19,085	14,490
Viking Ins of Wisconsin	42,593	26,457	16,136	413	538–	2,913	0	0
Virginia Surety Co Inc	83,900	71,955	11,945	560–	4,602	1,146	908	215

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Warner Reciprocal Ins	5,370	1,518	3,853	518	586	1,046	39	11
Washington International Ins	9,308	6,143	3,164	43	529	309	1,348	169–
Wausau Underwriters Ins	96,123	80,238	15,885	4,910–	5,435	1,996–	11,260	9,042
Wawanesa Mutual Ins	16,582	8,052	8,530	330–	1,492	1,287	7,151	4,535
Westchester Fire Ins	780,813	654,765	126,048	37,083–	55,267	10,650–	440	356
Western Casualty & Surety	555,723	340,923	214,800	38,352–	31,656	9,711–	1,971	1,023
Western Fire Ins	318,225	177,706	140,519	14,309–	21,392	5,660	3,136	2,288
Western Home Ins	13,264	5,314	7,950	111–	457	354	2,180	970
Western Indemnity	9,607	1,013	8,594	1,111	610	1,576	3,129	2,253
Western National Assurance	4,903	2,115	2,787	196–	360	152	0	0
Western Surety	59,618	35,876	23,743	1,187	3,494	230	2,452	715
Westfield Ins	181,847	118,801	63,047	4,962–	11,302	8,432	26,399	20,381
Westfield National Ins	48,636	29,881	18,755	1,240–	3,440	2,855	0	0
Winterthur Swiss Ins	238,829	158,089	80,741	12,500–	19,094	8,513	0	0
Worldwide Underwriters Ins	23,833	18,855	4,978	1,228–	1,438	527–	2,041	1,705
Yasuda Fire & Marine of AM	50,659	26,821	23,837	3,364–	3,739	5,012	4,492	2,945
York Ins	8,641	2,910	5,731	261–	811	169	0	0
Zurich Ins	966,507	791,326	175,181	60,827–	76,707	15,237	44,786	23,320
Zurich Reinsurance Co of N Y	17,600	6,981	10,619	1,603–	1,957	396	0	0
Total—Other States/Countries	194,891,140	138,550,179	56,340,964	7,917,531–	13,802,791	3,988,122	8,119,802	6,197,023
Hospital Service Plans								
Blue Cross of California	653,247	603,975	49,272	65,773–	50,031	33,809–	2,022,264	1,911,365
Health Maintenance Network	29,808	12,795	17,013	16,440	274	16,763	135,555	112,938
Health Plan of America	2,300	1,921	379	1,425–	79	94	4,204	3,390
Takecare Corp	13,423	10,117	3,306	979	510	1,489	41,581	37,895
Total—Non-Profit Hospital Service Plan—Cal.	$698,778	628,808	69,970	49,779–	50,894	15,463–	2,203,604	2,065,588
Stock Companies, Mutual Companies, U.S. Branches of Alien Insurers, Reciprocals or Inter-Insurance Exchange, and County Mutuals								
Total—California Companies	24,455,887	18,086,997	6,368,886	1,365,290–	1,686,119	257,842	6,400,618	4,590,298
Total—Other States/Countries	194,891,140	138,550,179	56,340,964	7,917,531–	13,802,791	3,988,122	8,119,802	6,197,023
Totals—	219,347,027	156,637,176	62,709,850	9,282,821–	15,488,910	4,245,964	14,520,420	10,787,321
Non-Profit Hospital Service Plan—Cal.	698,778	628,808	69,970	49,779–	50,894	15,463–	2,203,604	2,065,588
Grand Totals	220,045,805	157,265,984	62,779,820	9,332,600–	15,539,804	4,230,501	16,724,024	12,852,909

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TABLE NO. 3—REAL ESTATE TITLE INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1983—UNDERWRITING AND INVESTMENT RESULTS FOR 1983

(000's Omitted)

Name of Insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California Direct premiums earned*	*California Direct losses incurred*
Real Estate Title Insurers—California								
First American Title Ins	93,660	45,232	48,427	875	11,517	13,340	44,488	8,718
Land Title Ins	1,926	433	1,493	46–	93	74	1,942	529
National American Title Ins	589	74	515	126–	11	160–	0	123
Northern Counties Title Ins	785	262	523	135–	30	13	320	110
Safeco Title Ins	95,102	36,594	58,509	10,775	2,954	12,546	81,196	2,035
Security Title Ins	4,355	174	4,181	189–	632	1,223	5	0
Ticor Title Ins	143,127	78,946	64,181	30,795	16,706	17,026	225	308
Ticor Title Ins of Calif	240,178	58,721	181,457	20,986–	31,034	72,685	82,065	12,947
Transamerica Title Ins	77,644	32,760	44,884	3,798	8,191	1,858–	26,297	2,148
Western Title Ins	31,865	6,510	25,355	1,088	2,663	1,345	15,547	1,267
Total - California	689,231	259,706	429,525	25,849	73,831	116,234	252,085	28,185
Real Estate Title Insurers—Other States								
American Title Ins	44,716	32,132	12,584	116	2,665	3,152	1,574	396
Chelsea Title and Guaranty	7,758	3,745	4,013	1,009	1,034	1,841	0	0
Chicago Title Ins	165,568	114,635	50,912	17,595	10,599	16,863	22,676	7,288
Commonwealth Land Title Ins	108,872	73,650	35,223	7,282	8,803	3,764	4,702	1,458
Fidelity National Title Ins	20,032	4,631	15,401	758	621	11,172	9,805	316
First American Title Mid-Amer	19,472	11,419	8,053	689	742	1,127	0	71
Lawyers Title Ins Corp	136,355	85,737	50,618	3,674	8,546	6,378	2,985	3,812
National Attorneys Title Ins	4,065	2,625	1,440	253–	290	21	0	0
Stewart Title Guaranty	43,980	30,452	13,528	2,594	2,528	1,925	2,143	2,411
Title Ins of Minnesota	60,238	44,886	15,352	2,774–	3,884	1,601	2,865	5,268
UsLife Title Ins of Dallas	21,763	12,477	9,286	1,394	654	707	692	1,140
Total - Other States	632,819	416,409	216,410	32,084	40,366	48,551	47,442	22,160
Real Estate Title Insurers								
Total - California	689,231	259,706	429,525	25,849	73,831	116,234	252,085	28,185
Total - Other States	632,819	416,409	216,410	32,084	40,366	48,551	47,442	22,160
Totals—Real Estate Title Co's	$1,322,050	$676,115	$ 545,935	$57,933	$114,197	164,785	$299,527	$50,345

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